TRACKING NO.: 2023-124



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Lianne Chen Division: Corporate Real Estate Management Date Prepared: January 05, 2023 Phone No.: (416) 392-7665 To obtain authority to enter into an amending agreement (the "Amending Agreement") with Toronto District **Purpose** School Board (the "Board") with respect to the property municipally known as 705 Progress Avenue, Toronto, Ontario, for the purpose of amending certain provisions of the Operating Agreement dated January 2, 1997. The property municipally known as 705 Progress Avenue, Toronto, as shown on the Location Map in Appendix "A" **Property** (the "Premises"). 1. Authority be granted to enter into the Amending Agreement with the Board, substantially on the major terms and **Actions** conditions set out below and including such other or amended terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. **Financial Impact** There is no financial impact resulting from this approval. The purpose of this DAF is to amend the existing agreement between the City and the Board. 705 Progress Avenue is a jointly owned facility between the City and the Board. When the space is occupied by the City or the Board, the occupant is responsible for the rent payment and operating costs to the other party in accordance with the rates outlined in Appendix "B". The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section. 705 Progress Avenue is an industrial mall type of property consisting of approximately 156,000 square feet acquired Comments in August, 1996 by the former City of Scarborough now the City of Toronto (the "City"), in partnership with the former Scarborough Board of Education and now the Board. Pending development of the property as a future park and a school facility, it was decided to continue to lease the premises to multiple tenants. Former City of Scarborough and the former Scarborough Board of Education entered into an Operating Agreement dated January 2, 1997, which provided how the property is to be managed by the City and the Board. The City and the property manager (currently Compass Commercial Realty LP) would be responsible for the day-to-day operation of the property. See Appendix "B". **Terms Property Details** Ward: 24-Scarborough Guildwood Assessment Roll No.: 1901-05-2-810-04300 N/A Approximate Size: Approximate Area: 156,000 Square Feet Other Information: N/A

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:			
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.			
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.			
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.			
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.			
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.			
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.			
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.			
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.			
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.			
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.			
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.			
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.			
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.			
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.			
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).			
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences			
		(b) Releases/Discharges			
		(c) Surrenders/Abandonments			
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/			
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions			
		(g) Notices of Lease and Sublease			
		(h) Consent to regulatory applications by City, as owner			
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title			
		(j) Documentation relating to Land Titles applications			
		(k) Correcting/Quit Claim Transfer/Deeds			

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

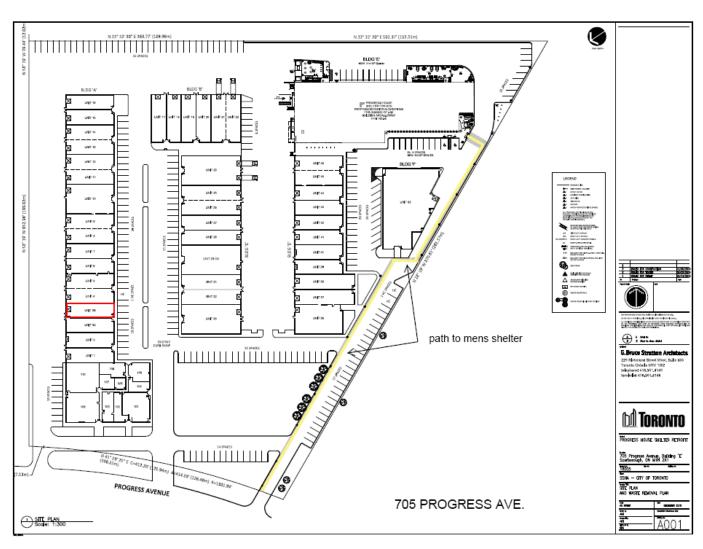
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

	Pre-Condition to Approval								
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property									
Consultation with Councillor(s)									
Councillor:									
Contact Name:									
Contacted by:		Phone	E-mail		Memo	Other			
Comments:									
Consultation with Divisions and/or Agencies									
Division:	Financial Planning								
Contact Name:	Filisha Jenkins								
Comments:	January 11, 2023 - No Objections								
Legal Services Division Contact									
Contact Name: Seija Pietrangelo and Gloria Lee (Comments incorporated)									
	Councillor: Contact Name: Contacted by: Comments: Division: Contact Name: Comments:	Councillor: Contact Name: Contacted by: Comments: Division: Contact Name: Fin Contact Name: Jan	Councillor: Contact Name: Contacted by: Comments: Division: Contact Name: Financial Plant Contact Name: Filisha Jenkins Comments: January 11, 202	Councillor: Contact Name: Contacted by: Comments: Division: Contact Name: Financial Planning Contact Name: Filisha Jenkins Comments: January 11, 2023 - No Obj	Councillor: Contact Name: Contacted by: Comments: Phone E-mail Comments: Pinancial Planning Contact Name: Filisha Jenkins Comments: January 11, 2023 - No Object	Councillor: Contact Name: Contacted by: Comments: Division: Financial Planning Contact Name: Filisha Jenkins Comments: January 11, 2023 - No Objections			

DAF Tracking No.: 2023-124	Date	Signature
X Recommended by: Manager, Real Estate Services Abdulle Elmi Approved by:	May 11, 2023	Signed by Abdulle Elmi
X Approved by: Director, Real Estate Services Graham Leah	May 18, 2023	Signed by Graham Leah

Appendix "A" Location Map





Appendix "B" Major Terms and Conditions

 $\begin{array}{lll} \text{1 sq.ft -10,000 sq.ft} & \text{\$ 1.00/ft}^2 \\ \text{10,000 sq.ft -25,620 sq.ft} & \text{\$ 2.00/ft}^2 \\ \text{25,621 sq.ft and up} & \text{\$ 3.00/ft}^2 \end{array}$ **Special Rent:**

Additional Rent: Estimated $5.91/\,ft^2$, based on the 2023 operating cost budget rate.