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**Green Debentures Compliance Review – 2022**

As of December 31, 2022, net proceeds from the fifth Green Debenture issued in 2022 that are maturing on December 14<sup>th</sup> 2042 (CUSIP # 891288ED0) were allocated to the following projects in compliance with the Green Debenture Framework and by-law 59-2023.

		Use of Proceeds (\$000s)		
	Project Name	Green Debenture Proceeds	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Sustainable Clean Transportation			
<b>Projects:</b>	<b>Bridges and Tunnels - Various</b>	<b>24,520</b>	<b>24,520</b>	-
	<b>Cycling Infrastructure</b>	<b>17,534</b>	<b>17,534</b>	-
	<b>Electric Systems - Various</b>	<b>16,611</b>	<b>16,611</b>	-
	<b>Signal Systems - Various</b>	<b>24,705</b>	<b>24,705</b>	-
	<b>Subway Track</b>	<b>33,699</b>	<b>33,699</b>	-
	<b>Surface Track</b>	<b>75,318</b>	<b>75,318</b>	-
	<b>Traction Power - Various</b>	<b>35,988</b>	<b>35,988</b>	-
Eligible Category:	Climate Change Adaptation & Resilience			
<b>Projects:</b>	<b>Port Lands Flood Protection</b>	<b>71,625</b>	<b>71,625</b>	-
	<b>Total:</b>	<b>300,000</b>	<b>300,000</b>	-

Proceeds from the 2022 Green Debenture have been fully disbursed as indicated in the table above. Proceeds from the Green Debenture issued in prior years have also been fully dispersed as indicated in the Compliance Review Letters from prior years.



Andrew Flynn  
Deputy Treasurer and Controller