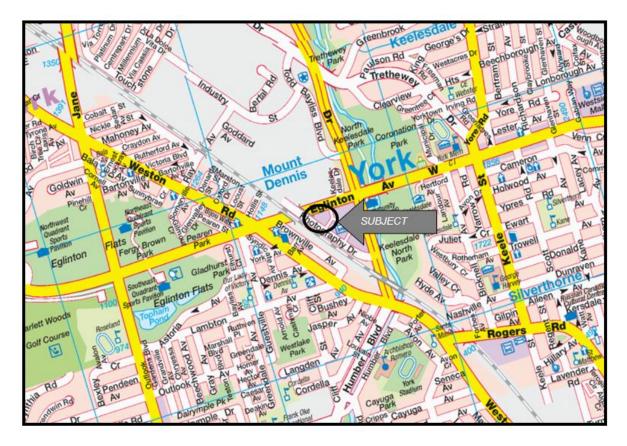


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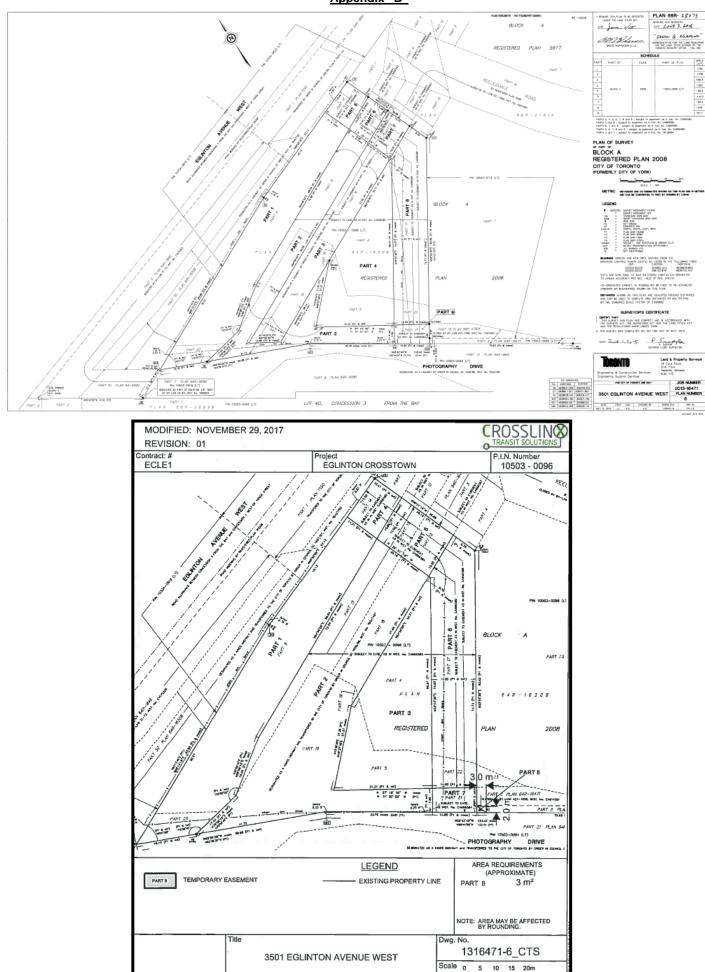
Prepared By:	Irina Fofanova	Division:	Corporate Real Estate Management			
Date Prepared:	June 21, 2023	Phone No.:	416-397-0806			
Approval Authority	Deputy City Manager, Corporate Services ("DCM, CS") has approval authority to approve the disposal to Metrolinx of certain Transit Lands for nominal consideration, in accordance with the Real Estate principles identified in the Master Agreement, on terms satisfactory to the DCM, CS and in a form acceptable to the City Solicitor.					
Signing Authority	Deputy City Manager, Corporate Services has signing authority on behalf of the City for Documents required to implement matters for which he or she also has delegated approval authority.					
Purpose	To obtain authority to enter into a licence extension agreement with Metrolinx with respect to the property municipally known as 3501 Eglinton Avenue West required for the Eglinton Crosstown Light Rail Transit Project (the " Project ") extending the licence term for a period of one (1) year, eleven (11) months and seven (7) days (the " Licence Extension Agreement ").					
Property	Part of 3501 Eglinton Avenue West, shown in Appendix "A", legally described as Part of Block A, Plan 2008 Township of York, Part 4-6 and 12-22 Plan 64R-16308 and Part 3, Plan 64R-16471, City of Toronto, shown as Parts 1, 4-9 on Plan 66R-28073 and Part 8 on Drawing No.1316471-6_CTS, shown in Appendix "B"(the "Licensed Area").					
Actions	1. Authority to be granted to enter into the Licence Extension Agreement with the Metrolinx, substantially on the terms and conditions outlined below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.					
Financial Impact	The consideration for this licence extension agreement is nominal. There is no financial impact resulting from this approval.					
	Pursuant to Schedule "F" (Real Estate Protocol) contained in a master agreement between the City, the Toronto Transit Commission and Metrolinx for the implementation of the Toronto Light Rail Transit Program dated November 28, 2012, temporary use property requirements not required for City purposes are transferred to Metrolinx for nominal consideration.					
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the financial impact information.					
Comments	By adoption of DAF2015-069, authority was granted to enter into a licence agreement with Metrolinx for a five-year term commencing on July 23, 2015 (the " Original Licence ") for works related to the Project. The Original Licence was amended, authorized by DAF2018 -221, to include the additional licensed area. The Original Agreement and the amending agreement are referred collectively as the (" Licence ");					
	By adoption of DAF2020-315, authority was granted to extend the Licence for the period of fifteen (15) months expirin on October 23, 2021. Metrolinx has requested a further extension to September 30, 2023 as construction of the Project is not yet completed.					
Terms	Extended term: October 24, 2021 to September 30, 2023					
	Option to extend : The Licensee shall have an option to extend the term of the licence for a further period of six (6) months provided that Metrolinx is not in default under the licence and written notice is delivered to the City no less than 30 days before the end of the extended term.					
	All other terms and conditions of the licence will remain the same during the extended term.					
Property Details	Ward:	5 – York South-We	ston			
	Assessment Roll No.:	Part of 1914-05-2-2	210-00100			
	Anna vinata Cina					
	Approximate Size:					
	Approximate Size: Approximate Area:	4,677.4 m2 (50,347	7.11 ft2)			

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Consultation wi	th Councillor(s)		
Councillor:	Frances Nunziata	Councillor:	
Contact Name:	Geno Orsi	Contact Name:	
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other
Comments:	No Objections	Comments:	
Consultation wi	th Divisions and/or Agencies		·
Division:	CreateTO	Division:	Financial Planning
Contact Name:	Carlo Bonanni	Contact Name:	Ciro Tarantino
Comments:	No issues	Comments:	No comments
Legal Division Co	ntact	•	
Contact Name:	Gloria Lee		

DAF Tracking No.: 2023-118	Date	Signature
Recommended by: Manager, Real Estate Services	June 23, 2023	Signed by Vinette Prescott-Brown
Recommended by: Director, Real Estate Services	June 30, 2023	Signed by Alison Folosea
X Recommended by: Executive Director, Corporate Real Estate Management Patrick Matozzo	July 4, 2023	Signed by Patrick Matozzo
X Approved by: Deputy City Manager, Corporate Services Josie Scioli	July 5, 2023	Signed by Josie Scioli







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