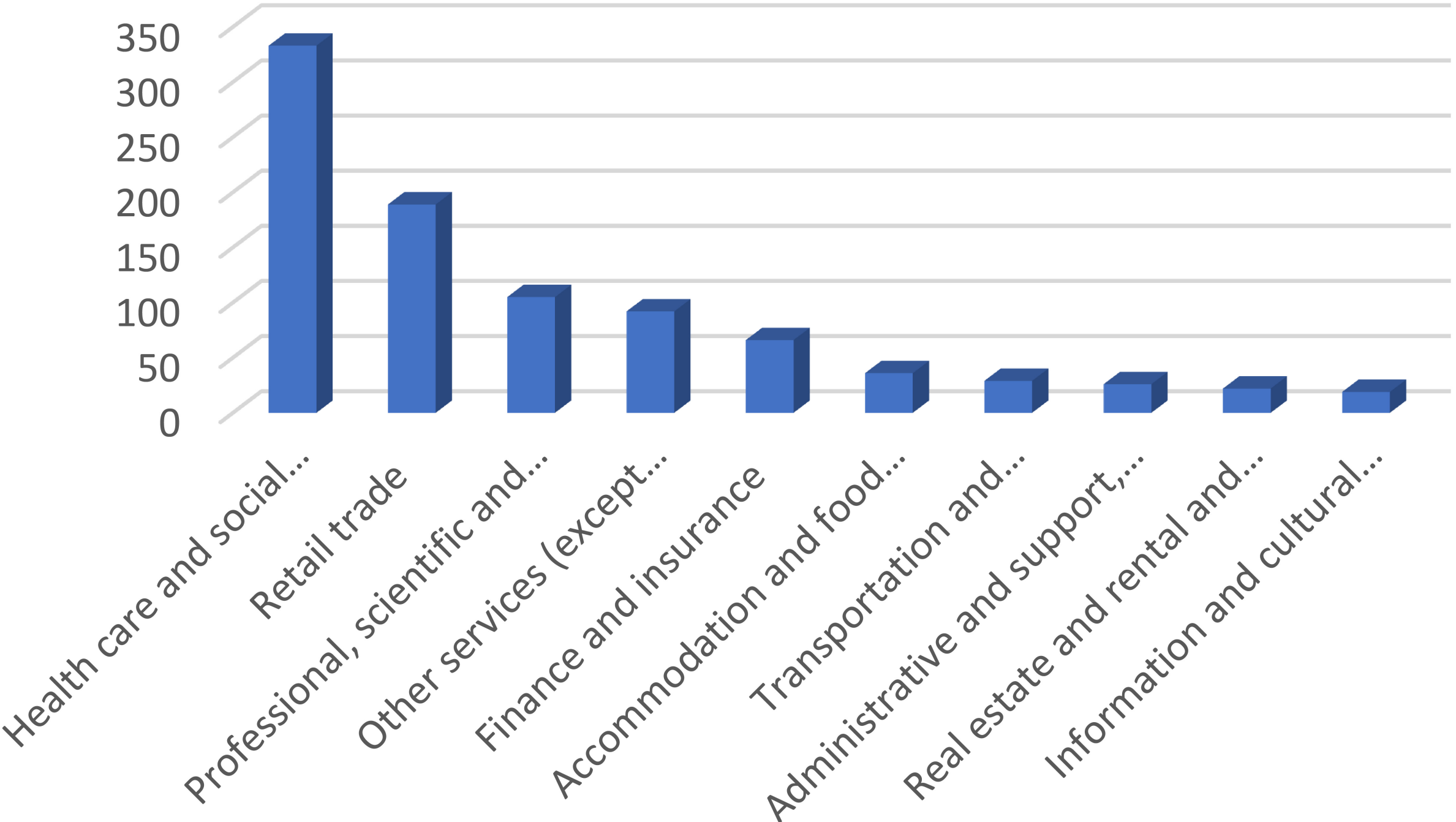


ReNew Sheppard: Local Economy



Existing Conditions

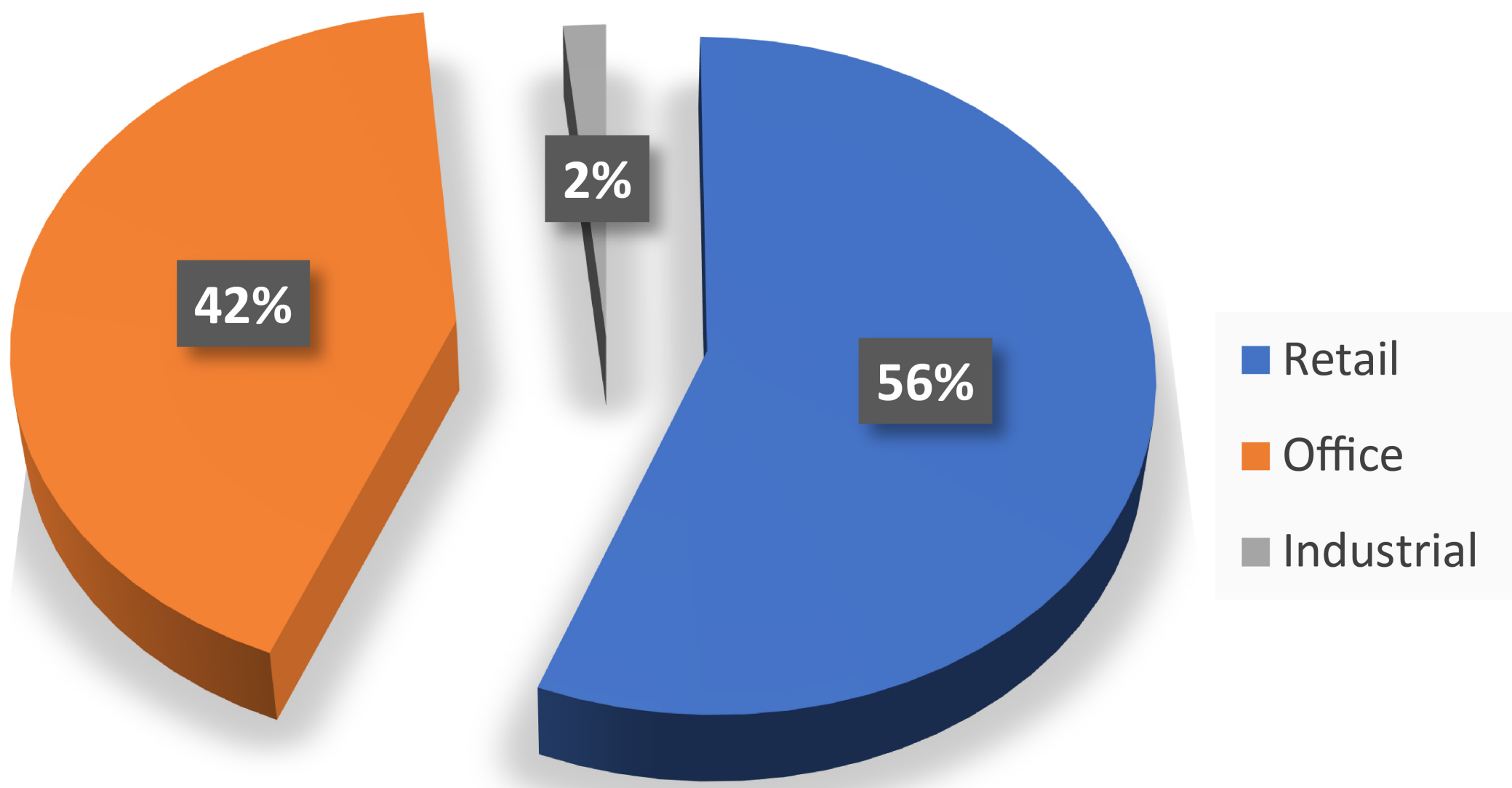
Top 10 Industries (NAICS) by Total Businesses



There are close to 1,000 businesses in the area employing over 6,500 employees*

NAICS = North American Industry Classification System

Total Square Footage by Class**



Class	Total Inventory (sq.m.)
Retail	111,484
Office	84,263
Industrial	3,252

This is the total inventory in square footage excluding institutional uses.

Class	Vacancy Rate
Retail	0.10%
Office	1.20%
Industrial	0%

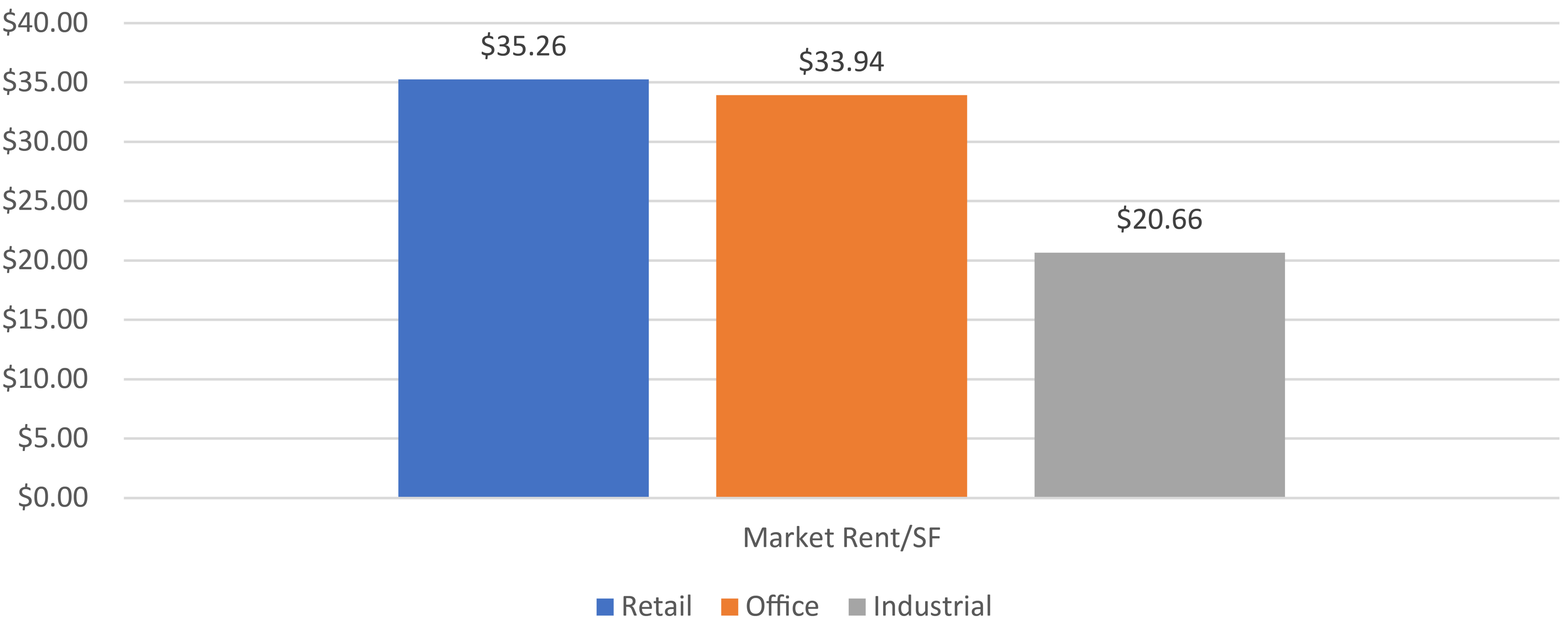
Top 10 Industries (NAICS) by Total Employment



The largest employer in the area is within the health care sector*

*This does not include home-based businesses (Source: Dunn and Bradstreet)

Average Market Rent per Square Footage by Class**



** Source: CoStar

What supports are needed in the area for businesses and employment growth?

Retail Accelerator Program

This program offers access to retail training, advisory services and mentoring opportunities. In addition, it offers a micro grant valued at \$10,000 to help retail businesses develop and expand.

CaféTO Property Improvement Program

This program offers matching funding up to \$5,000 to owners and tenants of commercial and industrial properties in Toronto to improve the appearance and/or function of exterior spaces associated with the property. Additional grant funding of up to \$2,500, for a total maximum of \$7,500, is available for exterior accessibility improvements.

Commercial Space Rehabilitation Grant

This program offers matching funding up to \$20,000 to commercial business operators and owners of storefronts that are vacant (or, in certain limited circumstances, at risk of becoming vacant) to undertake interior improvements. Further funding of up to \$4,000, for a total maximum grant of \$24,000, is available for upgrades that meet accessibility standards.

Main Street Innovation Fund

This program provides funding to Business Improvement Areas (BIAs) and not-for-profit organizations with ties to the business community to test innovative and creative solutions to local challenges and share their findings/results with others in the City of Toronto. \$25,000 and \$50,000 grants are available for projects that meet the eligibility requirements. Funding of up to \$100,000 is available for projects that meet Legacy Project criteria.

Transit Expansion Construction Mitigation Grant Program

This program provides funding to Business Improvement Areas (BIAs) and business associations for community-driven initiatives that mitigate the impacts of construction on local businesses. The program offers grants of \$10,000, \$25,000 and \$50,000 for projects that meet eligibility requirements.



Business Improvement Area



What is a BIA?

- An organization of business people entrusted to deliver services and programs that benefit the local business community;
- Established at request of local business community following extensive consultation and polling by the City;
- Managed by volunteer Board elected from and by local business community;
- Self-funded through levy based on property assessment; and
- Board of the City operated in accordance with legislation



Are you interested in forming a BIA?

What do BIAs do?

- Marketing & Promotion
- Streetscape Improvements
- Festivals and Events
- Safety & Clean Streets
- Represent & Advocate for Local Businesses



What are the benefits of starting a BIA?

- Funding mechanism to address issues
- Access to City programs
- Development of common goals and vision
- Unified voice for local business issues
- Forum for discussion
- Increased property values
- Revitalization

