TRACKING NO.: 2023-132



DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Legal File No. 2600-700-7769-2023 Prepared By: Carm Curcuruto Division: June 28, 2023 416 397-5599 Date Prepared: Phone No.: To consent to the release of an Agreement registered as TB618957 on July 13, 1989, from the lands described as **Purpose** Lots 1, 2, 3, 5 and part of Lot 4, Plan 2366, Township of York, designated as Parts 1 and 2 on Plan 66R-33118, City of Toronto, being all of PIN 10139-0581 (LT) (the "Property"). **Property** 6080 Yonge Street, Toronto Actions To consent to the release of the Agreement from the Property. Financial Impact There is no financial impact. Comments The previous owners entered into the Agreement with The Corporation of the City of North York (the "City") for an amendment to the City's Zoning By-law to permit the Property to be used for the purposes of a parking station. As the obligations in the Agreement have been satisfied and the current owner, 6080 Yonge St. Developments Inc., have been approved under Application No. 20-158233 NNY 18 OZ for a 14 storey mixed use building, it is appropriate to consent to the release of the Agreement from the Property. Heather Au, Planner, Community Planning, North York District, confirmed by emails dated April 24, 2023 and June 5, **Terms** 2023, and in consultation with Jessica Braun, Solicitor, Planning and Administrative Tribunal Law, that all the obligations of the agreement have been satisfied, the site has been approved for a new re-development, and it is appropriate to consent to the release of the Agreement from the Property. **Property Details** Ward: Assessment Roll No.: **Approximate Size:** Approximate Area: Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:		Councillor:					
Contact Name:		Contact Name:					
Contacted by:	Phone E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:		Comments:					
Consultation with Divisions and/or Agencies							
Division:	Community Planning	Division:	Planning and Administrative Tribunal Law				
Contact Name:	Heather Au, Planner	Contact Name:	Jessica Braun, Solicitor				
Comments:	No Objections	Comments:	No Objections				
Legal Services Division Contact							
Contact Name:	Carm Curcuruto, Legal Conveyancing Clerk						
Division: Contact Name: Comments: Legal Services D	Community Planning Heather Au, Planner No Objections Division Contact	Contact Name:	Jessica Braun, Solicitor				

DAF Tracking No.: 2023-132		Date	Signature
X Recommended by: Approved by:	Director, Real Estate Law Ray Mickevicius	June 30, 2023	Signed by Ray Mickevicius
X Approved by:	Director, Real Estate Services Alison Folosea	June 30, 2023	Signed by Alison Folosea