

Notice of assessment

As of Month Day, Year

Notice details

Address:

NAME

STREET

CITY PROV. X1X 1X1

Social insurance number: XXX XXX XXX

Tax year: YEAR

Date issued: MONTH DAY, YEAR

Tax Centre: CITY PROV. X1X 1X1

Access code: X11X1XX1

We assessed your YEAR income tax and benefit return and calculated your balance.

You have a refund of **\$X,XXX.XX**.

We will deposit your refund into your bank account.

Thank you,

Bob Hamilton

Commissioner of Revenue

Account summary

You have a refund in the amount shown below.

Refund: \$X,XXX.XX

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount CR/DR
15000	Total income	
	Deductions from total income	
23600	Net income	
26000	Taxable income	
35000	Total federal non-refundable tax credits	
61500	Total Ontario non-refundable tax credits	
42000	Net federal tax	
42800	Net Ontario tax	

43500	Total payable	
43700	Total income tax deducted	
	Subtotal credits	
47900	Total Ontario tax credits	
48200	Total credits	
	Total payable minus Total credits	
	Balance from this assessment	
	Direct deposit	X,XXX.XX CR

Explanation of changes and other important information

Your Canada training credit limit for next year is \$X,XXX.XX. This credit will expire at the end of the year you turn 65 or the year of death.

This assessment includes Ontario tax credits of \$XXX.XX, financed by the Government of Ontario.

If you have any questions about your assessment, please call our Individual Tax and Enquiries line at [1-800-959-8281](tel:1-800-959-8281).

RRSP deduction limit statement

References to RRSP contributions also include contributions to your pooled registered pension plan (PRPP) and to your and your spouse's or common-law partner's specified pension plan (SPP). For more information, go to canada.ca/rrsp or see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description	\$ Amount
RRSP deduction limit for TAX YEAR	XX,XXX
Minus: Employer's PRPP contributions for TAX YEAR	X
Minus: Allowable RRSP contributions deducted for TAX YEAR	X
Plus: 18% of 2022 earned income, up to a maximum of \$XX,XXX	XX,XXX
Minus: TAX YEAR pension adjustment	X
Minus: CURRENT YEAR net past service pension adjustment	X
Plus: CURRENT YEAR pension adjustment reversal	X
RRSP deduction limit for CURRENT YEAR	XX,XXX
Minus: Unused RRSP contributions previously reported and available to deduct for CURRENT YEAR	X
Available contribution room for CURRENT YEAR	XX,XXX