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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

	d pursuant to the Delegated Authority cor		
Prepared By:	Mike Saffran	Division:	Corporate Real Estate Management
Date Prepared:	November 22, 2023	Phone No.:	(416) 392-7205
Purpose	To accept the Offer to Sell from the Owner to acquire the property as defined below for the purpose of buffer land for the Green Lane Landfill ("Green Lane"), and to enter into a lease with the Owner, c.o.b. as Fife Farms Ltd. on closing.		
Property	The vacant land located in the Township of Southwold, Elgin County, Ontario, having an area of 46.75 acres (18.92 hectares) more or less, and legally described Part N1/2 Lot 1 Con 3 Southwold as more particularly described in SW28036, Except 11R971 & D839, Township of Southwold, comprising a portion of the lands identified as PIN 35146-0170 (LT), (the "Property"), as shown on Appendix "A".		
Actions			Vendor" for the sum of \$980,000.00, substantially on the approving authority herein and in a form satisfactory to
	on the day after the Closing Da	ate of the sale transaction a rein and including such oth	h Fife Farms Ltd. for the Property for a term commencir and ending on December 31, 2025, substantially on the er terms as deemed appropriate by the approving icitor.
Financial Impact	(\$16,075.00) and registration costs	(approx. \$200.00) will also a 2024 Capital Budget sub	or \$997,248.00 (net of HST recovery). Land Transfer be payable by the City on closing. Funds to cover the mission for Solid Waste Management Services
	ending on December 31, 2025. The pro-rated) for the period of 322 day 2024. The total revenue for the terr Approved Operating Budget for Co	e Lease Agreement will als 's, commencing on the day n is estimated to be \$22,58 rporate Real Estate Manag submissions for Council c	.00 per annum commencing on January 1, 2025 and o generate rental income of \$10,558.38 (\$32.79 per day after the day of closing and ending on December 31, 58.38 (plus HST) and will be directed to the 2024 Counc gement (CREM) under cost centre FA2490 and will be onsideration. The tenant has agreed to prepay the g.
	The Chief Financial Officer and Tre	easurer has reviewed this E	DAF and agrees with the financial impact information.
Comments	the existing Certificate of Approval Approval requires the City to impler	issued by the then Ontario ment a Property Value Pro al losses will result from an	ved by City Council in September 2006, the City acquire Ministry of Environment (now MECP). The Certificate of tection Plan ("PVPP") to assure eligible property owners y decrease in the value of their properties due to the us
	The PVPP extends to properties, wholly or partially within one kilometre of Green Lane if there is no residence on the property and wholly or partially within two kilometres of Green Lane if there is an occupied residence on the property. Under the PPVP, if an eligible property owner receives an arm's length offer to purchase his or her property for a price that is less than the market value of the property, if it were located remote from the influence of the Landfill Site, as determined by an independent appraisal, the City must elect either to purchase the eligible owner's property at the market value of the property, as determined by the independent appraisal, or pay the eligible property owner the difference in value between what he or she is able to sell his or her property for and the market value of the property, as determined by the independent appraisal. Continued on Page 4		
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Terms	See Page 4		
Property Details	Ward:	N/A (Southwold Tow	rashin Elain County)
	Assessment Roll No.:		
		342400000504400	
	Approximate Size:	Irregular-shaped	
	Approximate Area:	46.75 acres (18.92 h	nectares)
	Other Information:	Tillable land – 40.0 a	cres; Non Tillable land – 6.75 acres

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А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	X Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments (d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)					
Councillor:	N/A	Councillor:			
Contact Name:		Contact Name:			
Contacted by:	Phone E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other		
Comments:		Comments:			
Consultation with Divisions and/or Agencies					
Division:	Solid Waste Management Services/ CREM-PMLA	Division:	Financial Planning / CREM – Business Management		
Contact Name:	Sara Little /Lianne Chen	Contact Name:	Ciro Tarantino Jeff Downs		
Comments:		Comments:			
Legal Services Division Contact					
Contact Name:	Shahab Siddiqui				

DAF Tracking No.: 2023-216		Date	Signature
X Recommended by: Approved by:	Manager, Transaction Services Vinette Prescott-Brown	Nov. 24, 2023	Signed by Vinette Prescott-Brown
X Approved by:	Director, Transaction Services Alison Folosea	Nov. 27, 2023	Signed by Alison Folosea

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Comments - continued from Page 1

The City has the right to choose to purchase, as they are presented to the City, properties in the two kilometre radius around Green Lane for use as a buffer land between the landfill and surrounding private properties. The Owner notified the City that it wished to sell the Property, as well as one additional parcel of land. The City will acquire these parcels of land and lease them back to the Owner, c.o.b. as Fife Farms Ltd. (the "Tenant") to be used for farming purposes. The PVPP has been applied to the purchase process for this Property.

CREM-Property Management and Lease Administration has a third-party property manager, Compass Commercial Realty LP ("Compass") which will manage all parcels upon commencement of the new lease agreements.

The Offer is considered fair, reasonable and reflective of market value and it is recommended for acceptance substantially on the major terms and conditions set out below.

Sale Price:	\$980,000.00, plus applicable HST		
Deposit:	\$10,000.00 within 15 business days of acceptance by the City		
Irrevocable Date:	45 days following execution of Offer by Vendor		
Due Diligence Period:	120 days following acceptance by the City		
Due Diligence Condition:	City to be satisfied, in its sole and absolute discretion, that the Property is suitable for the City's purposes.		
Closing Date:	50 days after the delivery of a Notice of Waiver or Notice of Satisfaction in connection with the Due Diligence Condition.		
Lease Agreement:	City agrees to enter into a lease with the Tenant, for a term commencing on the day after the Closing Date of the purchase and sale transaction and ending on December 31, 2025.		
	Basic Rent:	\$300.00 per acre of tillable farmland	
	Term:	One year and 322 days commencing on February 13, 2024 and ending on December 31, 2025.	
	Use:	Agricultural purposes, using generally accepted good farming practices.	
	Realty Taxes:	City responsible for realty taxes unless Tenant fails to sign City's application for property tax reduction under Farm Property Class Tax Rate Program upon request, in which case the Tenant is responsible for difference in realty taxes resulting from ineligibility of Property for such property tax reduction.	
	Additional Rent:	Tenant responsible for all maintenance and repairs of Property.	
	Early Terminatio	n: City can terminate the Lease Agreement at any time at the end of any growing season on not less than 90 days' notice.	
	Insurance:	Tenant to maintain full replacement cost all-risks property insurance; farm general liability insurance in the amount of at least \$2,000,000.00 per occurrence; and limited pollution liability insurance in the amount of at least \$1,000,000.00 per occurrence.	

APPENDIX "A"

(PIN 35146-0170 (LT) - 45.08 acres (18.24 hectares)

Part N1/2 Lot 1, Con 3 Southwold as in SW28036, Except 11R971 & D839; Township of Southwold, Elgin County, Ontario

