

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2023-232

MANAGER, REAL ESTATE SERVICES								
Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property								
Prepared By:	Jag Prajapati	Division:	Corporate Real Estate Management					
Purpose	November 7, 2023 Phone No.: 416-394-5472 To obtain authority to consent to the assignment of the second floor residential apartment at 598 Gerrard Street East, originally entered into on June 1, 2016, when the City acquired the property.							
Property	The premises known as the residential apartment, located on the second floor of the property municipally known as 598 Gerrard Street East, Toronto, legally described as LT 40 PL 360 RIVERDALE; CITY OF TORONTO, being all of PIN 210690562, (the" Property"), as shown on the Location Map and Aerial Map in Appendix A.							
Actions	Authority be granted for the City to enter into the assignment of the residential lease, on the terms and conditions as may be determined by the Director of Real Estate Services and in a form acceptable to the City Solicitor.							
Financial Impact		ere is no financial impact. The rent and other terms and conditions of the residential lease will remain the same. e Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information.						
Comments	Two of the three current tenants have asked for the landlord's consent to the assignment of the month-to-month lease of the 2 nd floor of 598 Gerrard Street to two new residential tenants (the "Assignees"). Pursuant to the Residential Tenancies Act section 95(5), a landlord cannot arbitrarily or unreasonably refuse such consent. The property is managed by the Toronto Parking Authority, which has reviewed the rental application from the Assignees, has checked references, and considers the request to be reasonable.							
Terms	The terms and conditions remain the same as the Lease Agreement dated June 1, 2016.							
Property Details	Ward: Assessment Roll No.:	14 – Toronto Danfor	th					
	Approximate Size:							
	Approximate Area:	111.48 m ² ± (1,199.	96 ft ² ±)					
	Other Information:							

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(b) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval									
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property									
Consultation with Councillor(s)									
Councillor:	Paula Fletcher (Ward 14 – Toronto Danforth)			Councillor:					
Contact Name:	Paula Fletcher			Contact Name:					
Contacted by:	Phone	x E-Mail	Memo	Other	Contacted by:	Phone	E-mail	Memo	Other
Comments:	No objections			Comments:					
Consultation with Divisions and/or Agencies									
Division:					Division:	Financial Planning			
Contact Name:	Miguel de Jesus			Contact Name:	Ciro Tarantino				
Comments:	Comments incorporated			Comments:	Comments incorporated				
Legal Services Division Contact									
Contact Name:	Vanessa Bac	her							

DAF Tracking No.: 2023-232		Date	Signature	
x Recommended by: Approved by:	Manager, Real Estate Services Niall Robertson	Nov. 10, 2023	Signed by Niall Robertson	
X Approved by:	Director, Real Estate Services Alison Folosea	Nov. 16, 2023	Signed by Alison Folosea	

APPENDIX "A"



