

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

ATE SERVICES TRACKING NO.: 2023 - 259

Approved	d pursuant to the Delegated Authority contained	d in Article 2 of City of Toront	o Municipal Code Chapter 213, Real Property				
Prepared By:	Lianne Chen	Division:	Corporate Real Estate Management				
Date Prepared:	September 25, 2023	Phone No.:	416-392-7665				
Purpose	To obtain authority to enter into a lease amending and extension agreement between the City of Toronto as landlord (the "Landlord") and Twilight Acre Farm's Limited (the "Tenant") with respect the City-owned properties located in Middlesex Centre Township, Ontario, for the purpose of agriculture use (the "Lease Agreement") near to the green lane landfill ("Green Lane Landfill") site.						
Property	The leased premises is located at 6965 Bells Road, Middlesex Centre Township/Delaware, Ontario (100 acres), that is legally described and outlined in red in Appendix "A" attached hereto (the "Leased Premises").						
Actions	Authority be granted to enter into the Lease Agreement with the Tenant, substantially on the major terms and conditions set out in Appendix "B", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.						
Financial Impact	The tenant shall pay \$29,000.00 per annum for first lease year, \$30,000.00 per annum for second lease year, and \$31,000.00 per annum for third lease year, payable in two instalments per year, the first instalment to be paid on April 1st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30th of each year, in the amount of 75% of the annual Basic Rent. The total revenue is estimated to be \$90,000.00 for the period of thirty-six (36) months commencing January 1, 2024 and ending December 31, 2026 (the "Extension Term"). Revenues to the City will be directed to the 2024 Council Approved Operating Budget for Corporate Real Estate Management (CREM), under cost centre FA2490 and will be included in future operating budget submissions for Council consideration. 2024: \$29,000.00 (plus HST) 2025: \$30,000.00 (plus HST) Total: \$90,000.00 (plus HST) The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.						
Comments	By a lease agreement dated February 10, 2023 (the " Original Lease "), the Landlord leased to the Tenant the Leased Premises for a term of three (3) years, commencing January 1, 2021 to December 31, 2023 (see Delegated Approval Form 2023-007). Authority is now being sought to extend the Lease for the Extension Term, and to amend the terms of the Lease. Compass Commercial Realty LP manages the City-owned properties surrounding the Green Lane Landfill site on behalf of City of Toronto. A credit check on the Tenant was conducted and was deemed to be satisfactory. The proposed rent and other major terms and conditions of the Lease Agreement are considered to be fair, reasonable and reflective of market rates.						
Terms	See Appendix "B".						
Property Details	Ward:	00 – Outside City					
	Assessment Roll No.:	39 39 019 040 047 00					
	Approximate Size:	N/A					
	Approximate Area:	100 acres					
	Other Information: N/A						
			Revised: March 16, 2022				

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:			
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.			
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.			
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.			
2 January of PEDs/PEOIs:	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.			
 Issuance of RFPs/REOIs: Permanent Highway Closures: 	Delegated to more senior positions. Delegated to more senior positions.	Issuance of RFPs/REOIs. Initiate process & authorize GM, Transportation			
		Services to give notice of proposed by-law.			
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.			
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.			
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.			
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.			
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.			
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.			
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.			
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.			
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.			
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).			
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences			
		(b) Releases/Discharges			
		(c) Surrenders/Abandonments			
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates			
		(f) Objections/Waivers/Cautions			
		(g) Notices of Lease and Sublease			
		(h) Consent to regulatory applications by City, as owner			
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title			
		(j) Documentation relating to Land Titles applications			
		(k) Correcting/Quit Claim Transfer/Deeds			

Pre-Condition to Approval											
x Complies with	General Condit	ions in Appen	dix B of City o	f Toronto Mi	unicipal Code Chapte	er 213	, Real Proper	ty			
Consultation with Councillor(s)											
Councillor:	N/A - 00 – Outside City			Councillor:							
Contact Name:					Contact Name:						
Contacted by:	Phone	E-Mail	Memo	Other	Contacted by:		Phone	E-mail	Me	emo	Other
Comments:					Comments:						
Consultation with Divisions and/or Agencies											
Division:	Solid Waste Management Services			Division:	Fi	Financial Planning					
Contact Name:	Sara Little			Contact Name:	С	Ciro Tarantino					
Comments:	No issues			Comments:	N	No issues					
Legal Services Division Contact											
Contact Name: Shahab Siddiqui (Comments incorporated)											

DAF Tracking No.: 2023 – 259		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Jennifer Kowalski	Nov. 27, 2023	Signed by Jennifer Kowalski
x Approved by:	Director, Real Estate Services Graham Leah	Nov. 27, 2023	Signed by Graham Leah

Appendix B Legal Descriptions and Sketches

Address	Legal Description	Acreage
1. 6965 Bells Rd	W 1/2 LT 24 CON 2 S/T DL10510 MIDDLESEX CENTRE TWP/DELAWARE (PIN: 09719-0027)	100

Appendix "B"

Major Terms and Conditions

Basic Rent: Lease Year 1 \$29,000.00 net of HST (\$290.00)

Lease Year 2 \$30,000.00 net of HST (\$300.00)

Lease Year 3 \$31,000.00 net of HST (\$310.00)

Term: Three (3) years (January 1, 2024 – December 31, 2026).