**TRACKING NO.: 2024-017** 



## DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Jatinder Rahul Division: Corporate Real Estate Management Phone No.: (416) 392-7290 Date Prepared: February 2, 2024 To obtain authority to amend the closing date on the agreement of purchase and sale (the "APS"), dated October 11, **Purpose** 2019, with Brock Seaforth Inc. in respect to the City's acquisition of park land as shown in appendix A, outlined in red. Part of the property municipally known as 57 Brock Ave., legally described as Part of Lot 5 South side Dundas Street, **Property** East side of Brock Avenue, Plan 256 York or Plan 300 York and Part of Lot E, Plan 848 Parkdale, Designated as Part 1, Plan 66R-31165, City of Toronto Authority be granted to amend the Agreement of Purchase and Sale entered into between the City, as purchaser, Actions and Brock Seaforth Inc., as vendor, to allow for the Closing Date to be extended to a date that is mutually agreeable to the parties through their respective solicitors. **Financial Impact** There is no financial impact. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. The parties entered into an APS dated October 11, 2019, and authorized pursuant to Item No. CC34.12 adopted by Comments City Council on November 7, 8 and 9, 2017 which related to a settlement of an Ontario Municipal Board decision which involved, among other things, the transfer of approximately 331 square meters of land to the City for park land. The Agreement of Purchase and Sale provided that the Closing date be the earlier of (i) condominium registration of the Development Lands and (ii) the third anniversary of the issuance of the first above-grade building permit for the Development Lands which dates have expired. Authorization is being sought to amend the Agreement of Purchase and Sale so as to extend the Closing Date and, therefore, allow the transfer of the park land to the City on a date mutually agreed upon by the parties, through their solicitors. The major terms and conditions of the amended APS are considered to be fair and reasonable. Revised closing date: date to be amended to a date that is mutually agreeable to the parties through their respective **Terms** solicitors. All other terms and conditions remain the same. **Property Details** Ward: 4 - Parkdale - High Park Assessment Roll No.: Approximate Size: 331 m<sup>2</sup> Approximate Area: Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Ехргорпатей.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
•	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
<b>9.</b> Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
<ol><li>Leases/Licences (City as Tenant/Licensee):</li></ol>	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

## B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

## Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Gord Perks	Councillor:					
Contact Name:	Karen Duffy	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	Concurs	Comments:					
Consultation with Divisions and/or Agencies							
Division:	PF&R	Division:	Financial Planning				
Contact Name:	Glenn Zeta	Contact Name:	Ciro Tarantino				
Comments:	Concurs	Comments:	Concurs				
Legal Services Division Contact							
Contact Name:	Michele Desimone						

DAF Tracking No.: 2024-017		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Jennifer Kowalski	Feb. 15, 2024	Signed by Jennifer Kowalski
X Approved by:	Director, Real Estate Services Alison Folosea	Feb. 16, 2024	Signed by Alison Folosea

## Appendix A

