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## DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2024-055

Prepared By:	Devi Mohan	Division:	Corporate Real Estate Management		
Date Prepared:	February 27, 2024	Phone No.:	437-991-8168		
Purpose	To obtain authority for the City of Toronto (the "City"), as tenant, to enter into a lease extension and amending agreement (the "Lease Extension Agreement") with Times 5800 Inc. (the "Landlord"), for the continued use of the building located at 5800 Yonge Street for a period of 12 months from June 1, 2024 to May 31, 2025 ("Fifth Extension Term").				
Property	The property municipally known as 5800 Yonge Street and legally described as Part of Lot 22, Concession 1, West of Yonge Street, Township of York designated as Parts 1 and 2 on Plan 64R-5523, City of Toronto (the "Leased Premises").				
Actions	<ol> <li>Authority be granted to enter into the Lease Extension Agreement with the Landlord, substantially on the major terms and conditions set out in Appendix "A", and including such other terms and conditions as may be deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor.</li> </ol>				
Financial Impact	The total cost to the City for the one-year term of the Lease Extension Agreement is \$789,665.76 (\$803,563.88 (net of HST recovery).				
	The costs to be incurred by the City in the 2024 – 2025 fiscal year, based on expense type, is as follows:				
	Funding is included in the 2023 Council Approved Operating Budget for Toronto Shelter & Support Services ("TSSS" under account HS100X, and will be included in future operating budget submissions for Council consideration.				
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as detailed in the Financial Impact section.				
Comments	By a lease dated September 27 <sup>th</sup> , 2018 (the "Lease"), the City leased the Leased Premises from the Landlord for a terr commencing October 1, 2018 and expiring on September 30, 2020. The Lease provided for the option to extend on suc terms as the Landlord and the City may mutually agree upon in writing. As such, the Lease was renewed for a term 12 months from October 1 2020 to September 30, 2021 ("First Extension Term"); 8 months from October 1, 2021 to Ma 31, 2022 ("Second Extension Term"); for a period of 12 months from June 1 2022 to May 31, 2021 ("Third Extension Term"); and for a period of 12 months from June 1, 2023 to May 31, 2024 ("Fourth Extension Term").				
	The Leased Premises will continue to be used to provide temporary accommodation for shelter clients and other shelter needs and will continue to be operated by a service provider as deemed appropriate by TSSS.				
Terms	TSSS has approved and confirmed that the said terms and conditions are fair, reasonable and meet their service needs. Real Estate staff consider the terms and conditions of the proposed Lease Extension Agreement to be fair and reasonable and reflective of market rates.				
	Fifth Extension Term: June 1, 2024 to May 31, 2025 for a period of 12 months Option to Extend: As mutually agreed upon in writing Use: As a shelter for newcomers to Canada, and used, until the expiry of the Fifth Extension Term, for accommodation of individuals who are not necessarily newcomers to Canada.				
Property Details	Ward:	23 - Willowdale			
	Assessment Roll No.:	19 08 073 210 107 0	0		
	Approximate Size:	8.1 acres ±			
	Approximate Area:	7,837.86 m2 ± (84,30	66 ft2 ±)		
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Revised: January 11, 2024

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<ol> <li>Disposals (including Leases of 21 years or more):</li> </ol>	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<ol> <li>Exchange of land in Green Space System &amp; Parks &amp; Open Space Areas of Official Plan:</li> </ol>	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
<b>11.</b> Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		<ul><li>(g) Notices of Lease and Sublease</li><li>(h) Consent to regulatory applications by City,</li></ul>
		as owner (i) Consent to assignment of Agreement of
		Purchase/Sale; Direction re Title           (j)         Documentation relating to Land Titles
		applications (k) Correcting/Quit Claim Transfer/Deeds

## B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

## Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

## **Pre-Condition to Approval**

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)							
Councillor:	Councillor Cheng	Councillor:					
Contact Name:	Sara Hildebrand	Contact Name:					
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No objection.	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Shelter, Support, and Housing Administration	Division:	Financial Planning				
Contact Name:	Loretta Ramadhin	Contact Name:	Ciro Tarantino				
Comments:	Reviewed. Comments incorporated.	Comments:	Reviewed. No comments.				
Legal Services Division Contact							
Contact Name:	Frank Weng						

DAF Tracking No.: 2024-055	Date	Signature
Concurred with by: Manager, Real Estate Se	rvices	Х
X Recommended by: Manager, Real Estate Serv Jennifer Kowalski Approved by:		Signed by Jennifer Kowalski
X Approved by: Director, Real Estate Serv Alison Folosea	February 29, 2024	Signed by Alison Folosea