

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Prepared By:	Rocchina Zambri	Division:	Corporate Real Estate Management		
Date Prepared:	May 2, 2024	Phone No.:	416-338-2995		
Purpose	To obtain authority to enter into a licence agreement with Dancap Realty Inc. (the "Licensee") with respect to the property municipally known as 1067 Yonge Street, Toronto for the purpose of a temporary non-exclusive use to facilitate the Licensee's construction work at its adjacent property (the "Licence Agreement").				
Property	A portion of the property municipally known as 1067 Yonge Street, Toronto, legally described as Lot 1 Plan 271E Toronto; Part Lot 2, 13-18 Plan 271E Toronto as in EP65470 as amended by EP666666 except CT297050; City of Toronto on PIN 211190210 (LT) ("the " Licensed Area "), as shown on the Location Map in Appendix "B".				
Actions	 Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 				
Financial Impact	The Licensee will pay a licence fee of \$61,900.00 plus HST for the one (1) year term. Should the Licensee exercise its options to extend the term of the Licence Agreement, the City will collect up to an additional \$61,900 plus applicable taxes, for a grand total of \$123,800 plus HST. The revenue will be directed to the 2024 Operating Budget Submission for the Toronto Transit Commission (the "TTC).				
	The Chief Financial Officer and	d Treasurer has reviewed this	DAF and agrees with the financial impact information.		
Comments	The Licensee is undertaking work located on its lands adjacent to the Licenced Area which is land associated with the Line 1 (Yonge-University) subway line. The TTC entered into Permission to Enter and Use agreements with the Licensee beginning on May 27, 2021, and expiring on May 12, 2024. City staff have negotiated the new Licence Agreement with the Licensee to use the property for an additional one (1) year.				
	The proposed licence fee and or reasonable and reflective of ma		ons of the Licence Agreement are considered to be fair,		
Terms	See Appendix "A"				
Property Details	Ward:	11 – University-Rose	edale		
	Assessment Roll No.:	190410121000400			
	Approximate Size:				
	Approximate Area:	818 square feet			
	Other Information:				

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)							
Councillor:	Dianne Saxe	Councillor:					
Contact Name:	Dianne Saxe	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	Advised	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Toronto Transit Commission	Division:	Financial Planning				
Contact Name:	Trevor Li	Contact Name:	Ciro Tarantino				
Comments:	Concur	Comments:	Concur				
Legal Services Division Contact							
Contact Name:	Jay Gronc						

DAF Tracking No.: 2024-101	Date	Signature
Recommended by: Manager, Real Estate Services Vinette Prescott-Brown Approved by:	May 2, 2024	Signed by Vinette Prescott-Brown
Approved by: Director, Real Estate Services Alison Folosea	May 7, 2024	Signed by Alison Folosea

APPENDIX "A" MAJOR TERMS AND CONDITIONS

Licensee: Dancap Realty Inc

Property: A portion of the land's municipality known as 1067 Yonge Street, Toronto.

Licensed Area: A portion of the Property identified in Appendix "A".

Term: One (1) year.

Commencement Date: May 13, 2024.

Extension: The Licensee can extend for an additional period of twelve month by providing the City written notice no less than 60 days prior to the expiry of the Term, provided it is not or at any time during the Term been in default.

License Fee: The Licensee will pay on a monthly basis of \$5,758.33 plus HST. If the option of extension is exercised by the Licensee, the Licence Fee during the extended term is of \$5,758.33 plus HST per month.

Early Termination: The Licensee and the City have the right to terminate the Agreement upon written notice at least thirty (30) days after the termination notice is given.

Restoration: Upon expiration or earlier termination of the Agreement, the Licensee shall restore the Licensed Area immediately at its sole cost and expense, (a) remove all equipment, machinery, materials, and tools, from the Licensed Area; (b) remove the hoarding; (c) repair or restore, in a good workerlike manner, any damage caused to the Licensed Area and/or the Lands as a result of the access and use of the Licensed Area and/or the carrying out of the work.

Insurance: Commercial General Liability Insurance of not less than \$10,000,000.00 per occurrence, Contractor's Pollution Liability insurance with a minimal limit of \$1,000,000.00, Standard Automobile Liability coverage with a limit of at least \$2,000,000.00 for all licensed motorized vehicles used on the Licensed Area.

Indemnity: The Licensee releases and shall at all times hereafter fully indemnify and save harmless the City (including the TTC) of and from any and all manager claims. The Licensee hereafter, fully indemnify and save harmless the City (including the TTC) against and from all liens which may bind the Property resulting directly or indirectly from any act or omission of the Licensee.

