**TRACKING NO.: 2024-102** 



## **DELEGATED APPROVAL FORM**

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Corporate Real Estate Management Jatinder Rahul Division: April 24, 2024 Phone No.: (416) 392-7290 Date Prepared: To obtain authority to enter into a crane swing licence agreement with Roselawn and Main Urban Properties Inc., **Purpose** WBTC Roselawn Inc. & WBTO Roselawn Inc. (the "Licensee") with respect to the property municipally known as 2398 Yonge St. and 16 Montgomery Ave., Toronto for the purpose of allowing the Licensee to swing their crane swing arm over City property (the "Licence Agreement") over the licenced area as shown in Appendix "A" The properties municipally known as 2398 Yonge St. Toronto, legally described as PT LT 3-4 PL 334 North Toronto; PT **Property** LT 1 PL 563 North Toronto PT 1 63R4337; City of Toronto, being all of PIN 21171-0104 (LT), and 16 Montgomery Ave. legally described as PT LT 3-4 PL 334 North Toronto; PT LT 1 PL 563 North Toronto as in TN4198 & N31747, except PT1 63R4337.; s/t easement over part of lot 4, plan 334 as in EO101301, City of Toronto, being all of PIN 21171-0103 (LT), (collectively known as the "Property"), as shown on the Location Map in Appendix "B". Actions Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out below, and including such other amended terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. The City will receive revenue of \$464,000 (plus HST and applicable taxes) over the twenty-four (24) month term. Should **Financial Impact** the option to extend the term by up to an additional eighteen months be exercised, the City will receive additional revenue at market value at the time of renewal. Revenue will be directed to Cost Center FA1548. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. Comments The Licensee has requested to swing their crane swing arm over City buildings which are designated as heritage. Upon review, Heritage Planning has agreed to the terms and conditions of the License Agreement. The proposed licence fee and other major terms and conditions of the Licence Agreement are considered to be fair, reasonable and reflective of market rates. **Terms** Licensed Area: 1,840.8 m<sup>2</sup> (19,815 ft<sup>2</sup>) Licence Fee: \$464,000 for the term Term: 24 months, commencing on May 1, 2024 and expiring on April 30, 2026 Options to Renew: One option to renew for up to 18 months upon providing 4 months prior notice Use: A licence to encroach, with the boom of a construction crane, but not with any hoisting load, or any other materials. equipment, or loads situated on the Development Lands onto the Licensed Area Insurance: \$20,000,000 per occurrence for bodily injury (including death) and property damage Additional Terms: 6 monitoring points to remain at designated positions during the entire term/extension of the Licence Agreement Report from qualified geotechnical consultant indicating that the assembly, disassembly, and operation of the crane will not impact or harm the Property **Property Details** Ward: 8 - Eglinton-Lawrence Assessment Roll No.: **Approximate Size:** Approximate Area:  $1,840.8 \text{ m}^2 \pm (19,815 \text{ ft}^2 \pm)$ Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:							
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.							
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.							
Expropriated.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.							
3. Issuance of RFPs/REOIs:	(c) Waive Hearings of Necessity.  Delegated to more senior positions.	(c) Waive Hearings of Necessity.  Issuance of RFPs/REOIs.							
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.							
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.							
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.							
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.							
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.							
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.							
<ol><li>Leases/Licences (City as Tenant/Licensee):</li></ol>	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.							
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.							
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.							
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).							
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences							
		(b) Releases/Discharges							
		(c) Surrenders/Abandonments							
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates							
		(f) Objections/Waivers/Cautions							
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner							
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title							
		(j) Documentation relating to Land Titles applications							
		(k) Correcting/Quit Claim Transfer/Deeds							

## B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

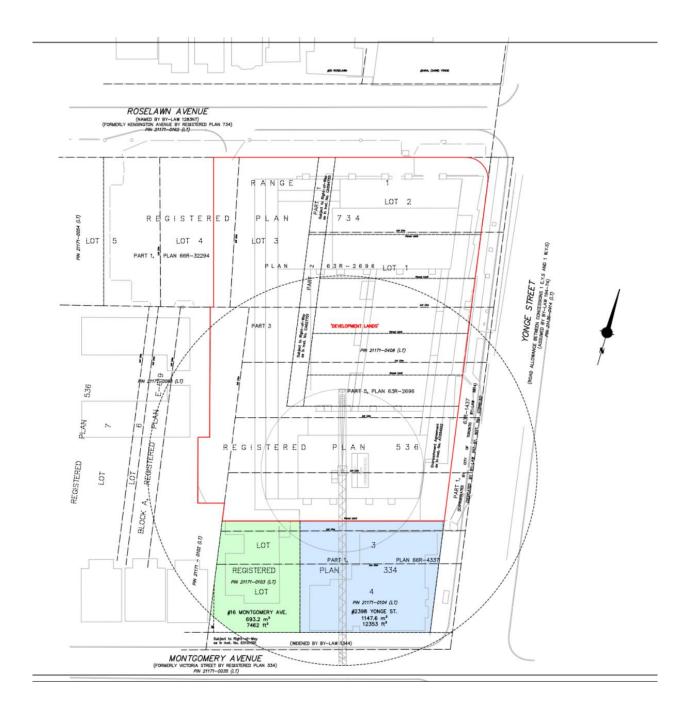
## Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

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Pre-Condition to Approval																
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property																
Consultation with Councillor(s)																
Councillor:	Λ	Mike Colle							Councillor:							
Contact Name:	Andy Stein							Contact Name:								
Contacted by:		Phone	Х	E-Mail		Memo		Other	Contacted by:		Phone	E-mail		Memo		Other
Comments:	Concurs						Comments:					,				
Consultation with Divisions and/or Agencies																
Division:	Heritage Planning					Division:	Financial Planning									
Contact Name:	Michael Seaman					Contact Name:	С	Ciro Tarantino								
Comments:	Concurs				Comments:	С	Concurs									
Legal Services Division Contact																
Contact Name:	Frank Weng															

DAF Tracking No.: 202	24-102	Date	Signature
X Recommended by: Approved by:	: Manager, Real Estate Services Jennifer Kowalski	April 25, 2024	Signed by Jennifer Kowalski
X Approved by:	Director, Real Estate Services Alison Folosea	April 25, 2024	Signed by Alison Folosea

## Appendix "A" Licenced Area



Appendix "B" Location Map

