**TRACKING NO.: 2024-089** 



# DELEGATED APPROVAL FORM DIRECTOR REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Corporate Real Estate Management Prepared By: Jatinder Rahul Division: April 8, 2024 Phone No.: 416-392-7290 Date Prepared: To obtain authority to enter into a licence agreement with 15 David Salomon Inc. (the "Licensee") with respect to the **Purpose** property municipally known as 40 Grenoble Drive, Toronto (the "Licenced Area") for the purpose of encroaching through the air space of a portion of the Licenced Area with a crane swing (the "Licence Agreement"). The property municipally known as 40 Grenoble Drive, Toronto, legally described as Block 5, 66M-2597, City of **Property** Toronto, being all of PIN 10371-0096, (the "Property"), as shown on the Location Map in Appendix "A". Actions Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. **Financial Impact** The City will receive revenue of \$60,030 (plus HST and applicable taxes) over the eighteen (18) month term. Should the Licensee exercise its option to extend the term by up to twelve (12) months, the City will receive additional revenue of \$3,335 per month for up to a total of \$40,020 (plus HST and applicable taxes). The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. The revenue generated from this licence agreement will be allocated to CC P12642, Functional Area Code 1820100000 under Parks Operating budget. Comments 15 David Salomon Inc., the Licensee, would like to use the Licenced Area, being a portion of parkland area recently conveyed to the City, for the purpose crane swing arm encroachment. The Licensed Area is 760.3 m<sup>2</sup>. The proposed licence fee and other major terms and conditions of the Licence Agreement are considered to be fair, reasonable and reflective of market rates. Licensed Area: 760.3 m<sup>2</sup> (8183.8 ft<sup>2</sup>) **Terms** Term: Eighteen (18) month term, with option to extend by up to twelve (12) months. Licence Fee; \$60,030 for the eighteen (18) month term, and \$3,335 per month for up to 12 months for a total of \$40,020 during the extension period. Use: encroaching through the air space of a portion of the Licenced Area with a crane swing Insurance: comprehensive general liability insurance against all claims for bodily injury (including death) and for property damage in an amount of not less than \$20,000,000 per occurrence for bodily injury (including death) and property damage. Such insurance shall name the City as an additional insured. Early Termination: The Licensee may terminate the Licence Agreement anytime prior to the expiry of the Term or the Extended Term by delivering written notice to the Director, Real Estate Services, at least sixty (60) days before the intended early termination date of the Licence Agreement. **Property Details** Ward: Don Valley East Assessment Roll No.: **Approximate Size:** Approximate Area:  $760.3 \text{ m}^2 \pm (8183.8 \text{ ft}^2 \pm)$ Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:						
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.						
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.						
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.						
Expropriated.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.						
3. Issuance of RFPs/REOIs:	(c) Waive Hearings of Necessity.  Delegated to more senior positions.	(c) Waive Hearings of Necessity.  Issuance of RFPs/REOIs.						
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.						
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.						
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.						
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.						
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.						
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.						
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.						
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.						
<ol><li>Leases/Licences (City as Tenant/Licensee):</li></ol>	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.						
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.						
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.						
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.						
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).						
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences						
		(b) Releases/Discharges						
		(c) Surrenders/Abandonments						
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates						
		(f) Objections/Waivers/Cautions						
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner						
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title						
		(j) Documentation relating to Land Titles applications						
		(k) Correcting/Quit Claim Transfer/Deeds						

#### B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

### Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval																
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property																
Consultation with Councillor(s)																
Councillor:	Jon Burnside								Councillor:							
Contact Name:	Jim Murphy								Contact Name:							
Contacted by:		Phone	Х	E-Mail		Memo		Other	Contacted by:		Phone	E-mail		Memo		Other
Comments:	ments: Concurs					Comments:					,					
Consultation with Divisions and/or Agencies																
Division:	PF&R					Division:	Financial Planning									
Contact Name:	Thomas Kakamousias					Contact Name:	С	Ciro Tarantino								
Comments:	concurs				Comments:	С	Concurs									
Legal Services Division Contact																
Contact Name:	me: Finuzza Mongiovi															

DAF Tracking No.: 202	24-089	Date	Signature
X Recommended by: Approved by:	: Manager, Real Estate Services Jennifer Kowalski	April 9, 2024	Signed by Jennifer Kowalski
X Approved by:	Director, Real Estate Services Alison Folosea	April 10, 2024	Signed by Alison Folosea

## Appendix "A"

## Location Map - Block 5 on plan 66M-2597



