

# DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

TRACKING NO.: 2024-020

Approve	d pursuant to the Delegated Authority containe	ed in Article 2 of City of Tor	onto Municipal Code Chapter 213, Real Property							
Prepared By:	Desiree Picchiello	Division:	Corporate Real Estate Management							
Date Prepared:	January 10 2024	Phone No.: 416-338-5812								
Purpose	To obtain authority to acquire the property municipally known as 38 Berwick Ave, Toronto, Ontario (the "Property") from 38 Berwick Ave. Holdings Ltd. (the "Owner") for the purpose of creating a future park.									
Property	The Property municipally known as 38 Berwick Ave, legally described as Part of Lots 9 and 10, Plan 491E Toronto as in EN94920; City of Toronto, being all of PIN 21172-0284 (LT), as shown on Appendix A- Location Map.									
Actions	<ol> <li>Authority be granted to accept an offer from the Owner to sell the Property to the City (the "Offer") for the sum of \$3,299,712.00, plus HST, substantially on the major terms and conditions outlined in Appendix B, and including such other terms and conditions as deemed appropriate by the approving authority herein and in a form acceptable to the City Solicitor.</li> </ol>									
Financial Impact	The following costs will be incurred by the City in connection with the Agreement:									
	<ol> <li>Purchase Price - \$3,299,712.00</li> <li>HST (net of applicable rebates) - \$58,074.93</li> <li>Land Transfer Tax (Provincial) - \$68,967.80</li> <li>Registration Costs - \$200.00 (approximately)</li> <li>Holdback for Easement - \$70,000.00</li> <li>Funding for the acquisition totaling approximately \$3,426,954.73 (net of HST recovery is available in the 2024 Council Approved Capital Budget for Parks, Forestry and Recreation under capital project account (CPR115-50-01) ("Parkland")</li> </ol>									
	Acquisition").  The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.									
Comments	The acquisition of the Property supports implementation of the Parkland Strategy by expanding parkland in the high-density community surrounding the site and represents a strong value acquisition by leveraging and expanding the adjacent parkland dedication. A park, if constructed, is not slated to be built until at least 2025.									
	The Offer is considered fair, reasonable substantially on the major terms and con		t value, and it is recommended for acceptance ndix B.							
Terms	Refer to Appendix B - "Terms"									
Property Details	Ward:	Ward 12 – Toronto St.	Paul's							
	Assessment Roll No.:									
	Approximate Size:									
	Approximate Area: 3,670 sqft of land ( +/-)									
	Other Information:	-,	. ,							
		l .								

Α.	Executive Director, Corporate Real Estate Management has approval authority for:	Deputy City Manager, Corporate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
in Property Being Expropriated:	Request/waive hearings of necessity delegated to less senior positions.	Request/waive hearings of necessity delegated to less senior positions.
<b>3.</b> Issuance of RFPs/REOIs:	Issuance of RFPs/REOIs.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Transfer of Operational Management to Divisions, Agencies and Corporations.	Transfer of Operational Management to Divisions, Agencies and Corporations.
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$3 Million.	(a) Where total compensation (including options/renewals) does not exceed \$5 Million.
	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.
	Delegated to a more senior position.	(c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time.
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$3 Million.	Where total compensation (including options/ renewals) does not exceed \$5 Million.
11. Easements (City as Grantor):	(a) Where total compensation does not exceed \$3 Million.	(a) Where total compensation does not exceed \$5 Million.
	(b) When closing roads, easements to pre-existing utilities for nominal consideration.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
	(b) Releases/Discharges	(b) Releases/Discharges
	(c) Surrenders/Abandonments	(c) Surrenders/Abandonments
	(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/	(d) Enforcements/Terminations
	Acknowledgements/Estoppel Certificates	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
	(f) Objections/Waivers/Cautions	(f) Objections/Waivers/Cautions
	(g) Notices of Lease and Sublease	(g) Notices of Lease and Sublease
	(h) Consent to regulatory applications by City, as owner	(h) Consent to regulatory applications by City, as owner
	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
	(j) Documentation relating to Land Titles applications	(j) Documentation relating to Land Titles applications
	(k) Correcting/Quit Claim Transfer/Deeds	(k) Correcting/Quit Claim Transfer/Deeds

3.	Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing
	authority on behalf of the City for:

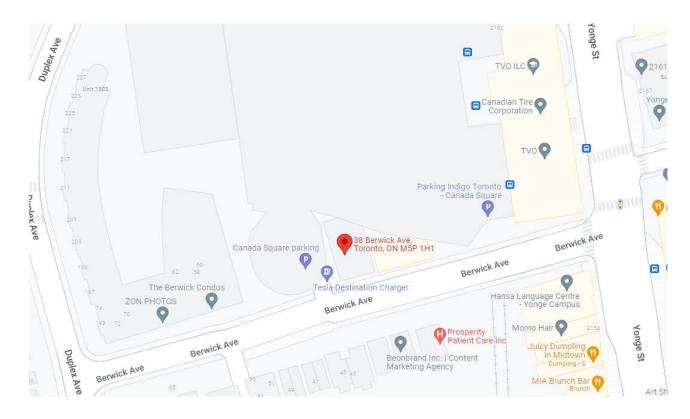
- Documents required to implement matters for which each position also has delegated approval authority.
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Expropriation Applications and Notices following Council approval of expropriation.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval														
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property														
Consultation with Councillor(s)														
Councillor:	Josh Matlow					Councillor:								
Contact Name:	Councillor.matlow@toronto.ca						Contact Name:							
Contacted by:	Phone	Х	E-Mail		Memo		Other	Contacted by:		Phone	E-mail		Memo	Other
Comments:	Consulted 06/06/23					Comments:								
Consultation with Divisions and/or Agencies														
Division:	Parks Forestry and Recreation					Division:	Fin	Financial Planning						
Contact Name:	Teresa Liu/Suzanne Coultes						Contact Name:	Ciro Tarantino						
Comments:	Concurs 07/24/23					Comments:	App	Approved 06//06/23						
Legal Services Division Contact														
Contact Name:	ame: Tammy Turner													

DAF Tracking No.: 2024-020	Date	Signature			
Recommended by: Manager, Real Estate Services	February 20, 2024	Signed by Jennifer Kowalski			
Recommended by: Director, Real Estate Services	February 22, 2024	Signed by Alison Folosea			
x Recommended by: Executive Director, Corporate Real Estate Management Patrick Matozzo	February 29, 2024	Signed by Patrick Matozzo			
x Approved by: Deputy City Manager, Corporate Services David Jollimore	March 18, 2024	Signed by David Jollimore			

#### DAF 2024-020

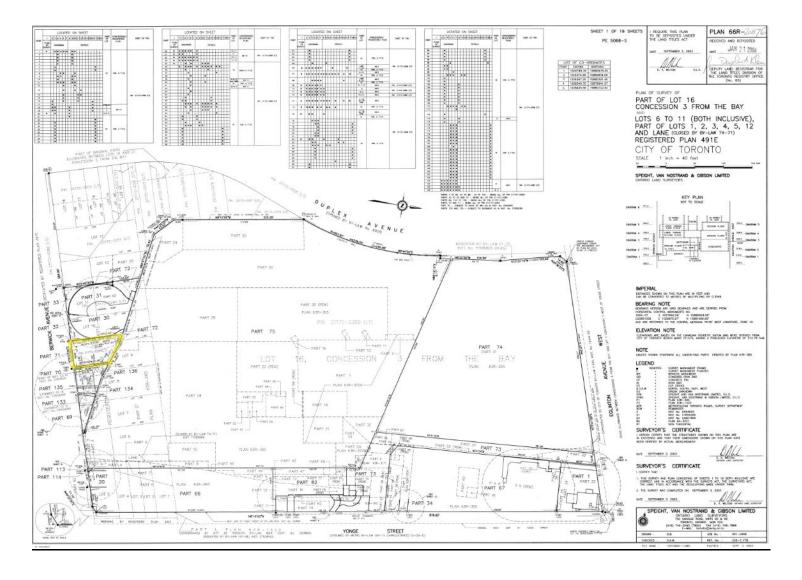
## Appendix A "Location Map"





#### DAF 2024-020

#### " Reference Plan"



#### DAF 2024-020

### **Appendix B Major Terms and Conditions**

Purchase Price: \$3,299,712.00, plus HST

Deposit: \$2.00

Holdback: \$70,000 for easement EN94920, to be released upon release/extinguishment of easement

Irrevocable Period: 45 days following execution of Offer by Vendor.

Due Diligence Period: 90 days following acceptance by the City

Due Diligence Condition: City to be satisfied, in its sole and absolute discretion, that the Property is suitable for the City's

purposes. This condition can be waived by the City at its sole option.

Environmental Condition: The City's obligation to complete the transaction is conditional upon Vendor delivering evidence

that there have been no activities conducted or permitted on the Property by the Vendor which

have resulted in an environmental impact to the Property .

Closing Date: November 30, 2025

Vacant Possession: Vacant possession of the Property shall be given to the City on Closing