

# DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Prepared By:	Blendian Stefani	Division:	Corporate Real Estate Management				
Date Prepared:	May 29, 2024	Phone No.:	(416) 397-7481				
Purpose	To obtain authority to enter into an easement release agreement (the "Agreement") with Sobeys Capital Incorporated (the "Owner") for the release of an existing easement in favor of the City over parts of the property municipally known as 1061 The Queensway (the "Easement")						
Property	The lands municipally known as 1061 The Queensway, Toronto, Ontario, and legally described as Part of Block 4 on Registered Plan 66M2484, designated as Parts 1, 2, 3, 4, 5, 6, 15 and 16 on Reference Plan 66R-29819, being all of PIN 07602-0171 (LT), as shown approximately on the location map attached hereto as Appendix "A" (the "Lands").						
Actions	<ol> <li>Authority be granted to enter into the Agreement with the Owner, substantially on the terms and conditions outlined below, and on such other or amended terms and conditions as may be satisfactory to the Director, Transaction Services, and in a form acceptable to the City Solicitor.</li> </ol>						
Financial Impact	The release of the Easement will generate revenue to the City in the amount of \$310,000 (or \$350,300 inclusive of HST) and will be directed to the Land Acquisition Reserve Fund (XR1012). The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the financial impact section.						
Comments	<ul> <li>The Easement, in favor of the City, was acquired on May 31, 1950 for digging, laying down, constructing and maintaining of drainage pipes, sanitary or storm sewers and/or watermains over Parts 15 and 16 on Reference 66R-29819, attached as Appendix "B" (the" Easement Lands").</li> <li>The Owner is seeking to develop the Lands into a subdivision in addition to a retail portion and submitted a development application to the City. City Planning approved the development application number 14 240949 W SA for the Lands. Toronto Water Division no longer requires any maintenance of the infrastructure because the Owner, as a requirement of its development application, has built a new permanent infrastructure in its place.</li> <li>The Owner will provide payment in the amount \$310,000 plus HST as compensation for the release of the Ease on the Easement Lands and provide the City with an executed acknowledgment releasing and forever discharge City from any and all claims, actions, and demands for compensation arising from the City's release of the Ease (the "Acknowledgement").</li> </ul>						
	The proposed fee and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates.						
Terms	Transferee: Sobeys Capital Ir	IC.					
	Interest being released: The City transfers, releases and abandons the Easement from the Easement Lands registered as Instrument No. EB93469						
	Consideration: \$310,000 plus applicable HST (the "Release Fee") Conditions: Prior to the release of the Easement, the Owner shall: (1) pay the Release Fee to the City and any other fees as set out in the Agreement; and (2) deliver to the City an executed copy of the Acknowledgement.						
Property Details	Ward:	3 – Etobicoke-Lakes	hore				
	Assessment Roll No.:	19 19 015 130 030 9					
	Approximate Size:		•				
		740 55 2 (0.000 0	<b>10 (</b> <sup>2</sup> )				
	Approximate Area:	743.55 m <sup>2</sup> ± (8,003.6	5(1) ff <sup>2</sup> + 1				

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<ol> <li>Disposals (including Leases of 21 years or more):</li> </ol>	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<ol> <li>Exchange of land in Green Space System &amp; Parks &amp; Open Space Areas of Official Plan:</li> </ol>	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
<ol> <li>Leases/Licences (City as Landlord/Licensor):</li> </ol>	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

#### B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

### Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

#### **Pre-Condition to Approval**

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)										
Councillor:	Amber Morley			Councillor:						
Contact Name:	Lisa Brody Hoffman			Contact Name:						
Contacted by:	Phone	E-Mail	Memo	Other	Contacted by:	Phone	Э	E-mail	Memo	Other
Comments:	Advised			Comments:						
Consultation with Divisions and/or Agencies										
Division:	Toronto Water			Division:	Financial Planning					
Contact Name:	Lisa MacCumber			Contact Name:	Ciro Tarantino					
Comments:	No Objections			Comments:	Concurs					
Legal Services Division Contact										
Contact Name:	Karen Pfuetzi	ner								

DAF Tracking No.: 2024-132		Date	Signature
X    Recommended by:      Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	May 30, 2024	Signed by Vinette Prescott-Brown
X Approved by:	Director, Real Estate Services Alison Folosea	May 31, 2024	Signed by Alison Folosea

## Appendix "A"

**Location Map** 



