TRACKING NO.: 2024-010



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approve	ed pursuant to the Delegated Authority containe	ed in Article 2 of City of	Foronto Municipal Code Chapter 213, Real Property		
Prepared By:	Avery Carr	Division:	Corporate Real Estate Management		
Date Prepared:	January 5, 2024	Phone No.:	647-458-1934		
Purpose	To obtain authority for the City of Toron the Toronto Waterfront Revitalization Confighway in order to open Commissioner	onto (the "City" or the "Lessee") to enter into a lease agreement (the "Lease") with Corporation ("Waterfront Toronto" or the "Lessor") for lands for use as a public ners Street prior to final completion and formal acceptance of the asset.			
Property		1385-0071 (LT) PT BLK B, C, YX PL 520E TORONTO AS IN ES64251; CITY OF TORONTO designated 23 on 66R-33608; City of Toronto attached hereto as Appendix "A" (the "Leased Lands").			
Actions		ne Lease with the Lessor, substantially on the major terms and conditions set or terms as deemed appropriate by the approving authority herein, and in a form			
Financial Impact	There is no financial impact. The Lease				
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information.				
Comments	As part of the Port Lands Flood Protection and Enabling Infrastructure Project (PLFP), Waterfront Toronto has shifted or is in the process of shifting Commissioners Street to the north between Cherry Street and east of the Don Roadway, constructing a bridge over a new section of the Don River, and constructing and modifying road infrastructure and other works. Upon completion and acceptance of these construction works, the City intends to acquire and operate the Leased Lands as part of the public highway known as Commissioners Street under the jurisdiction of the City of Toronto.				
	Waterfront Toronto requires that the Leased Lands be opened as part of Commissioners Street prior to final completion and formal acceptance of Commissioners Street by the City so that a portion of Villiers Street to the north can be closed to facilitate the PLFP project. In order for the City to dedicate and operate the Leased Lands as part of a public highway, Waterfront Toronto has agreed to lease the required lands to the City in accordance with the terms and conditions set out in the Lease and noted below, including the condition that the parties work together to effect the transfer of ownership of all portions of the Leased Lands.				
		ners Street during the	ed into an Operation and Maintenance Agreement which interim opening period and the Lease is intended to be eement.		
Terms	The Lease includes the following terms and conditions: 1. Gross Rent: Nominal 2. Term: Three (3) years, commencing on the date that a notice of the Lease is registered on title. 3. Early Termination: The City may terminate the Lease upon fifteen (15) days-notice. The Lease shall terminate over any portion of the Leased Lands transferred to the Lessee during the Term 4. Use: the Leased Lands will be used by the Lessee for the purpose of a public highway under the jurisdiction of the Lessee and all ancillary uses including any work required to complete or rectify the construction of Commissioners Street, the operation, maintenance, replacement and repair of 3 rd party utilities and any work lawfully permitted within the Leased Lands on account of its status of public highway 5. Maintenance and Repair Standard: The Lessee must repair and maintain the Leased Lands in accordance with applicable laws throughout the Term. 6. Traffic Regulation and Enforcement: The Lessee shall be responsible for traffic regulation and enforcement over the Leased Lands during the Term 7. Lessor Right of Access: Subject to obtaining the necessary permits, the Lessor will have a right to enter the Leased Lands to complete or rectify the construction of Commissioners Street, as realigned, to complete maintenance or inspection of Commissioners Street				
Property Details	Ward:	14 - Toronto-Danfor	th		
	Assessment Roll No.:				
	Approximate Size:				
	Approximate Area:				
	Other Information:				

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Ехргорпатей.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity. Issuance of RFPs/REOIs.
	Delegated to more senior positions.	
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
·	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(b) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval						
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property						
Consultation with Councillor(s)						
Councillor:	Councillor Paula Fletcher	Councillor:				
Contact Name:	Nicolas Valverde	Contact Name:				
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone	E-mail	Memo	Other
Comments:	No objections	Comments:				
Consultation with Divisions and/or Agencies						
Division:	Transportation Services	Division:	Financial Plann	ning		
Contact Name:	Mark Berkovitz	Contact Name:	Ciro Tarantino			
Comments:	No concerns	Comments:	No concerns			
Legal Services Division Contact						
Contact Name:	Charlene Farrugia		•	•	•	
	· · · · · · · · · · · · · · · · · · ·	·				

DAF Tracking No.: 2024-010		Date	Signature
Concurred with by:	Manager, Real Estate Services Vinette Prescott-Brown	January 22, 2024	Signed by Vinette Prescott-Brown
Recommended by: Approved by:	Manager, Real Estate Services Niall Robertson	January 22, 2024	Signed by Niall Robertson
Approved by:	Director, Real Estate Services Alison Folosea		X

APPENDIX "A"
Leased Lands
Parts 22 & 23 on Plan 66R-33608

