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# DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

| Propared Put   | Desires Bischielle   | Division                      | Corporato Pool Estate Management                 |         |  |
|--|--|-------------------------------|--|---------|--|
| Prepared By:<br>Date Prepared:   | Desiree Picchiello   | Division:<br>Phone No.:       | Corporate Real Estate Management                 |         |  |
| Purpose  | May 31 2024         Phone No.:         416-338-5028           To obtain authority to enter into a license agreement (the "Agreement") with The Residences of the Dupont Inc. (The "Licensee") with respect to the City-owned lands municipally known as 840 Dupont Street, Toronto, for the purposes of construction staging, stockpiling and to allow for overhead crane swing above the Licensed Area (defined below).   |                               |  |         |  |
| Property   | The impacted area is approximately 702m <sup>2</sup> of area within the property municipally known as 840 Dupont Street,<br>Toronto (the " <b>Property</b> "), and specifically outlined in the diagrams attached hereto as Appendix " <b>B</b> "(the " <b>Licensed</b><br><b>Area</b> "), legally described as LOT 48 AND PART OF LOTS 47, 49 & 50 & 51, PLAN 197 YORK; PART OF LOTS 7, 9,<br>10, 11 & 12, PLAN 814; DESIGNATED AS PART 1 & 3, 66R32422; SUBJECT TO AN EASEMENT AS IN AT6168881;<br>CITY OF TORONTO, being all of 21265-0319 (LT) as shown on the Location Map attached in Appendix " <b>C</b> ". |                               |  |         |  |
| Actions  | Authority be granted to enter into the Agreement between the City and the Licensee, substantially on the major terms and conditions as set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor;  |                               |  |         |  |
| Financial Impact   | The City shall receive a total of Two Hundred Seventy-One Thousand and Two Hundred Dollars (\$271,200.00) plus any harmonized sales tax for the Term of this Agreement.<br>The City shall receive One Hundred and Ninety-Five Thousand and Six Hundred Dollars (\$195,600) plus any harmonized sales tax for the Construction Staging and Seventy-Five Thousand and Six Hundred Dollars (\$75,600) plus any harmonized sales tax for the Crane Swing.  |                               |  |         |  |
|  |  |                               |  |         |  |
|  | perating Budget for Parks, Forestry and Recreati   | ion unde                      |  |         |  |
|  | The Chief Financial Officer an   | d Treasurer has reviewed this | DAF and agrees with the financial impact informa | tion.   |  |
| <b>Comments</b> The Licensee is an affiliate of The Tridel Group of Companies, and they are developing a futur the Property. The Licensee has requested to access and occupy the Licensed Area for the p staging, stockpiling and to allow for overhead crane swing over the Licensed Area all to facility parkland development. |  |                               |  | ruction |  |
|  | The proposed licence fee and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates.   |                               |  |         |  |
| Terms  | See Appendix A   |                               |  |         |  |
|  |  |                               |  |         |  |
|  |  |                               |  |         |  |
|  |  |                               |  |         |  |
| Property Details   | Ward:  | 11 – University-Ros           | edale  |         |  |
|  | Assessment Roll No.:   |                               |  |         |  |
|  | Approximate Size:  |                               |  |         |  |
|  | Approximate Area:  | 702 m <sup>2</sup> ±          |  |         |  |
|  | Other Information:   |                               |  |         |  |

| Α.   | Manager, Real Estate Services has approval authority for:   | Director, Real Estate Services has approval authority for:  |
|--|---|---|
| 1. Acquisitions:   | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| 2A. Expropriations Where City is<br>Expropriating Authority:   | Statutory offers, agreements and settlements<br>where total compensation does not cumulatively<br>exceed \$50,000.  | Statutory offers, agreements and settlements<br>where total compensation does not cumulatively<br>exceed \$1 Million.   |
| 2B. Expropriations For Transit-<br>Related Purposes Where City<br>is Property Owner or Has<br>Interest in Property Being | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.                                      | (a) Acceptance of statutory offers,<br>agreements and settlements where total<br>compensation does not cumulatively<br>exceed \$1 Million.                        |
| Expropriated:  | (b) Request Hearings of Necessity.  | (b) Request Hearings of Necessity.  |
|  | (c) Waive Hearings of Necessity.  | (c) Waive Hearings of Necessity.  |
| 3. Issuance of RFPs/REOIs:   | Delegated to more senior positions.   | Issuance of RFPs/REOIs.   |
| 4. Permanent Highway Closures:   | Delegated to more senior positions.   | Initiate process & authorize GM, Transportation<br>Services to give notice of proposed by-law.  |
| <ol> <li>Transfer of Operational<br/>Management to Divisions,<br/>Agencies and Corporations:</li> </ol>                  | Delegated to more senior positions.   | Delegated to more senior positions.   |
| <b>6.</b> Limiting Distance Agreements:  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| <ol> <li>Disposals (including Leases of<br/>21 years or more):</li> </ol>  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| 8. Exchange of land in Green<br>Space System & Parks & Open<br>Space Areas of Official Plan:                             | Delegated to more senior positions.   | Exchange of land in Green Space System and<br>Parks and Open Space Areas of Official Plan.  |
| <ol> <li>Leases/Licences (City as<br/>Landlord/Licensor):</li> </ol>   | (a) Where total compensation (including options/ renewals) does not exceed \$50,000.  | (a) Where total compensation (including options, renewals) does not exceed \$1 Million.   |
|  | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. |
|  | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.  | Leases pursuant to the Community Space Tenancy<br>Policy delegated to a more senior position.   |
| <b>10.</b> Leases/Licences (City as Tenant/Licensee):  | Where total compensation (including options/<br>renewals) does not exceed \$50,000.   | Where total compensation (including options/<br>renewals) does not exceed \$1 Million.  |
| <b>11.</b> Easements (City as Grantor):  | Where total compensation does not exceed \$50,000.  | (a) Where total compensation does not exceed \$1 Million.   |
|  | Delegated to more senior positions.   | (b) When closing roads, easements to pre-<br>existing utilities for nominal consideration.  |
| <b>12.</b> Easements (City as Grantee):  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| <b>13.</b> Revisions to Council Decisions in Real Estate Matters:  | Delegated to more senior positions.   | Amendment must not be materially inconsistent<br>with original decision (and subject to General<br>Condition (U)).  |
| 14. Miscellaneous:   | Delegated to more senior positions.   | (a) Approvals, Consents, Notices and<br>Assignments under all Leases/Licences   |
|  |   | (b) Releases/Discharges   |
|  |   | (c) Surrenders/Abandonments   |
|  |   | (d) Enforcements/Terminations<br>(e) Consents/Non-Disturbance Agreements/   |
|  |   | Acknowledgements/Estoppel Certificates  |
|  |   | (f) Objections/Waivers/Cautions   |
|  |   | <ul><li>(g) Notices of Lease and Sublease</li><li>(h) Consent to regulatory applications by City,</li></ul>   |
|  |   | as owner (i) Consent to assignment of Agreement of  |
|  |   | Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles   |
|  |   | applications (k) Correcting/Quit Claim Transfer/Deeds   |

#### B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

## Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

#### **Pre-Condition to Approval**

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

| Consultation with Councillor(s)             |                            |               |                         |  |  |  |  |  |
|---|----------------------------|---------------|-------------------------|--|--|--|--|--|
| Councillor:                                 | Saxe                       | Councillor:   |                         |  |  |  |  |  |
| Contact Name:                               | Councillor_saxe@toronto.ca | Contact Name: |                         |  |  |  |  |  |
| Contacted by:                               | Phone E-Mail Memo Other    | Contacted by: | Phone E-mail Memo Other |  |  |  |  |  |
| Comments:                                   | Consulted                  | Comments:     |                         |  |  |  |  |  |
| Consultation with Divisions and/or Agencies |                            |               |                         |  |  |  |  |  |
| Division:                                   | PF&R                       | Division:     | Financial Planning      |  |  |  |  |  |
| Contact Name:                               | Glenn Zeta                 | Contact Name: | Ciro Tarantino          |  |  |  |  |  |
| Comments:                                   | Approved on (03/06/23)     | Comments:     | Consulted               |  |  |  |  |  |
| Legal Services Division Contact             |                            |               |                         |  |  |  |  |  |
| Contact Name:                               | Michelle Xu                |               |                         |  |  |  |  |  |

| DAF Tracking No.: 2024-139   | Date         | Signature                 |
|--|--------------|---------------------------|
| Concurred with by: Manager, Real Estate Services                                   |              | X                         |
| X Recommended by: Manager, Real Estate Services<br>Niall Robertson<br>Approved by: | May 31, 2024 | Signed by Niall Robertson |
| X Approved by: Director, Real Estate Services<br>Alison Folosea                    | May 31, 2024 | Signed by Alison Folosea  |

## **Major Terms and Conditions**

#### LICENSEE:

The Residences of the Dupont Inc.

## LICENSOR:

City of Toronto

## LICENSED AREA:

Approximately 702 square metres of the lands municipally known as 840 Dupont Street, Toronto and outlined in the attached Appendix "B"

## USE:

For construction staging, stockpiling, and access, along with construction vehicles, equipment and materials over the surface area of the Licensed Area and to allow for overhead crane swing over the Licensed Area.

## TERM:

This Agreement shall be for a total period of twenty-four (24) months commencing upon execution of the Agreement by both parties.

#### EXTENSION:

Provided that the Licensee is not then in default and has never been in default beyond any applicable curing period during the Term, the Licensee shall have one (1) option to extend the Term for a period of Ninety (90) days, exercisable upon delivering a written notice to the City at least three (3) months prior to the expiry of the Term. The extension term shall be on the same terms and conditions as the original Licence except that there shall be no further option of extensions and the Licence Fee during the extension shall be the original Licence Fee pro-rated daily.

#### **TERMINATION:**

Both parties shall have the right, but not the obligation, to terminate this Agreement upon delivery of a notice to the other party setting out a termination date that is at least 60 days following the delivery of the notice.

#### LICENSE FEE:

The City shall receive a total of Two Hundred Seventy-One Thousand and Two Hundred Dollars (\$271,200.00) plus any harmonized sales tax for the Term of this Agreement.

#### **INSURANCE:**

- 1. Commercial general liability insurance against all claims for bodily injury (including death) and for property damage in an amount of not less than \$20,000,000.00 per occurrence.
- 2. Contractor's Pollution Liability Insurance with a minimum limit of \$1,000,000.00;
- 3. Standard Automobile Liability coverage with a limit of at least \$2,000,000.00 for all licensed motorized vehicles used in the Licensed Area; and
- 4. Any such other insurance as the City, acting reasonably, may require.

The City shall be named as an additional insured on all insurance policies of the Licensee.

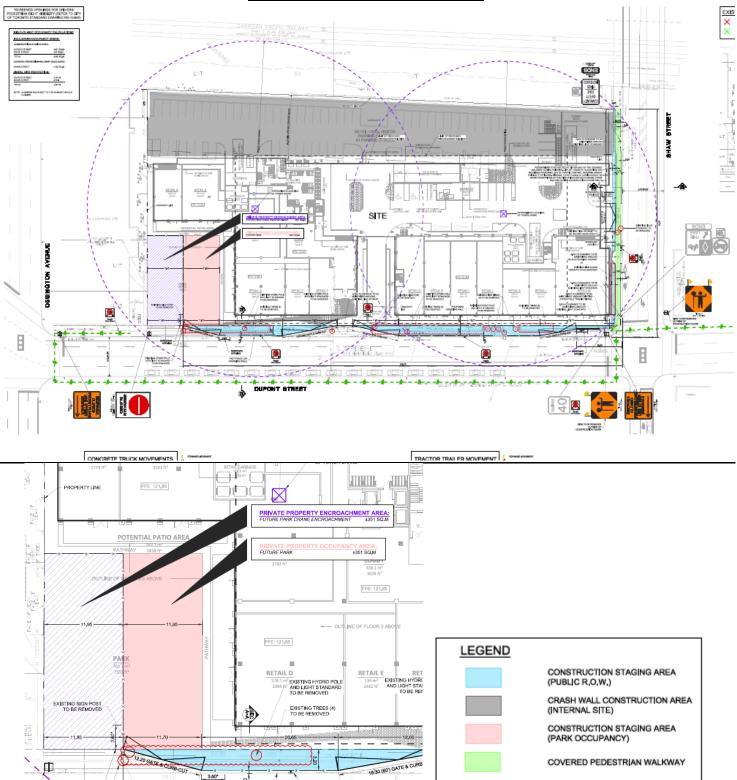
## **TERMS AND CONDITIONS:**

(1) In the event that the Licensee wishes to encroach upon the Licensed Area while the Construction Crane, or any part thereof, is carrying objects or materials, the prior written consent of the City shall be required.

(2) When the City consents to the Construction Crane swinging over the Licensed Area, such operation is only allowed between 8:00 a.m. and after 5:00 p.m. Mondays to Fridays, and a paid duty officer is required to be present when operating the Construction Crane.

## Appendix "B"

## **STAGING & SWING LICENSED AREA**



# APPENDIX "C" - LOCATION MAP

