

**** You must upload this completed form to the MyAccessToHousingTO applicant portal. ****

Main Applicant Information

Main Applicant (First Name, Last Name)		Applicant Code	
Street Number	Street Name		Suite/Unit Number
City/Town		Province	Postal Code
Telephone Number		Mobile Telephone Number	

All members of your household who are 16 years of age or older must declare all assets that are not exempt (see Exempt Assets list below). However, any member of your household who is receiving basic financial assistance through Ontario Works (OW) or income support through the Ontario Disability Support Program (ODSP) is not required to declare assets.

If the total value of your household’s non-exempt assets is greater than \$150,000, you will not be eligible to receive Rent-Geared-to-Income (RGI) assistance.

There are types of assets which are exempt from the household’s total assets and do not count towards the asset limit. A full list of these exempt assets is at the end of this form. If your household has any of these exempt assets, you are not required to declare them. If you are unsure about whether an asset you have must be declared or is exempt, please declare it – Access to Housing is responsible to ensure exempt assets do not count towards your household’s total assets.

All assets owned by members of the household must be declared, and a current value provided, on this form unless they are exempt assets.

Consent and Release

I understand that Access to Housing requires the information on this form to determine my eligibility to receive RGI assistance.

I consent to Access to Housing using and retaining this information on my housing application.

All household members 16 years of age or older must read and sign this form. By signing, I/we confirm that all household members have declared any and all assets, other than exempt assets, which we have. We also confirm that the information given about us in this form is true and complete.

Household Member(s)

	Name (First, Last)	Signature	Date (yyyy-mm-dd)
1			
2			
3			

Household Asset Declaration Form

Household Member(s)			
4	Name (First, Last)	Signature	Date (yyyy-mm-dd)
5	Name (First, Last)	Signature	Date (yyyy-mm-dd)
6	Name (First, Last)	Signature	Date (yyyy-mm-dd)
7	Name (First, Last)	Signature	Date (yyyy-mm-dd)
8	Name (First, Last)	Signature	Date (yyyy-mm-dd)

Section 1 – Declaration of Household Assets

EXAMPLES OF HOUSEHOLD ASSETS THAT MUST BE DECLARED:
Following is a list of examples of assets you must declare. This doesn't include all the assets you are required to declare. See the "Exempt Assets" list below for all assets that are not required to be declared. If your asset is not on the Exempt Assets list, it must be declared.
Property including but not limited to land, house, condominium, cottage, rental property, commercial property
Value of investments including but not limited to stocks, bonds, guaranteed investment certificates (GICs), index funds, and mutual funds, including foreign investments
More than one motor vehicle per household member of driving age including but not limited to cars, trucks, boats, motorcycles
Value of cash including funds in bank accounts
Cash surrender value of life insurance policies that exceed \$100,000 for the entire household
Value of business assets over \$20,000 for a household member or business
Value of funds held in a Tax-free Savings Account (TFSA) that exceeds the Canada Revenue Agency's (CRA) current individual eligibility requirements
Value of trust funds of any household members with a disability that are over \$100,000 for that household member
Value of a household members' share of any assets, that are not exempt and are jointly held with other parties

Check one:

No member of this household has any assets other than exempt assets.

At least one member of this household has assets that must be declared.

- If you checked this box, list all assets, other than exempt assets, owned by all members of your household here:**

Name of household member who owns the asset	Asset type	Asset value in Canadian dollars (\$)	Household member's percentage of ownership (%)

Household Asset Declaration Form

Section 2 – Declaration of Property

(including but not limited to land, house, condominium, cottage, rental, commercial property)

Check one:

- No member of this household owns, or jointly owns, property.
- At least one member of this household owns, or jointly owns, property.
 - **If you checked this box, list all properties owned, or jointly owned by household members here:**

Name of household member who owns the property	Property type & address	Property value in Canadian dollars (\$) (from the most recent Municipal Property Assessment Corporation (MPAC) report or if the property is outside Ontario, an independent value assessment)	Household member's percentage of ownership (%)

Household Asset Declaration Form

Exempt Assets

The following assets are excluded from the total value of a household's assets. You are not required to declare these assets at the annual RGI review. If your household has any of these assets, they will not be counted towards the \$150,000 asset limit for RGI eligibility.
Personal Possessions
One personal motor vehicle per household member (not used primarily for the operation of a business)
Value of clothing, jewelry, and other personal effects
Value of furnishings in the RGI unit used by the household, including decorative or artistic items not used primarily for the operation of a business
Value of a pre-paid funeral
Business Assets
Value of tools of a trade that are essential to the work of a member of the household as an employee
Value of assets of a member of the household that are necessary for the operation of a business that the member has an interest in, up to a maximum of \$20,000 for that business
Retirement Investments & Assets
Value of funds held in a registered education savings plan (RESP) for a member of the household or a dependent of a member of the household
Value of funds held in a registered retirement savings plan (RRSP)
Value of funds held in a registered retirement income fund (RRIF)
Value of funds held in a Locked-In Retirement Account (LIRA)
Value of funds held in a Life Income Fund (LIF)
Value of funds held in a Life Retirement Income Fund (LRIF)
Value of funds held in a Registered Pension Plan (RPP)
Tax-free Savings Accounts
Value of funds held in Tax-free Savings Accounts (TFSA) that is within the Canada Revenue Agency's individual eligibility requirements
Disability-related Assets
Value of the proceeds of a loan taken against a life insurance policy that will be used for disability-related items or services
Value of the beneficial interest in a trust of a household member with a disability up to maximum value of \$100,000 for that household member if the capital of the trust was derived from an inheritance or from the proceeds of a life insurance policy
Value of funds held in a registered disability savings plan (RDSP) – if the beneficiary of the plan is a member of the household
Government Assistance or Compensation
Value of all household assets if each member of the household is receiving basic financial assistance under the <i>Ontario Works Act, 1997</i> or is receiving income support under the <i>Ontario Disability Support Program Act, 1997</i>
Value of any portion of a payment received under the Ministry of Community and Social Services Act that will be used for the member's post-secondary education within ten (10) years of its issuance, if the payment was received as the result of successful participation in the following program of activities: <ul style="list-style-type: none"> • completion of a high school diploma • development of employment-related skills • further development of the person's parenting skills
Value of assets obtained or payments received from existing or future compensatory packages from government, such as Indian Residential School Settlements, Extraordinary Assistance Plan, and Japanese Canadian Redress
Other Excluded Assets
Cash surrender value of life insurance policies – up to a maximum value of \$100,000 for the entire household

Household Asset Declaration Form

Value of funds held in an account of a household member in conjunction with an initiative under which a service manager, or an entity approved by a service manager, commits to contribute funds towards the household member's savings goals.

Value of assets obtained from payments, or payments received as damages or compensation for:

- Pain and suffering due to the injury or death of a household member
- Expenses reasonably incurred as the result of the injury or death of a household member
- Loss of care, guidance, and companionship under the Family Law Act
- Non-economic loss under the Workplace Safety and Insurance Act, 1997 or the Workers' Compensation Act

Housing Secretariat collects personal information on this form under the legal authority of the Housing Services Act, 2011, sections 13 and 42(2); and the Housing Services Act, 2011, Ontario Regulation 367/11, General, section 32.5; and Toronto City Council Item 2022.PH31.2, as confirmed by the City of Toronto By-law 211-2022. The information is used to determine eligibility and administer Rent Geared-To-Income assistance. Questions about this collection can be directed to the Support Assistant, 55 John Street, 6th Floor, Toronto, Ontario, M5V 3C6 or by telephone at 416-338-8342.