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March 5, 2024

### Green Debentures Compliance Review – 2023

As of December 31, 2023, net proceeds from the sixth Green Debenture issued in 2023 that are maturing on December 14<sup>th</sup> 2042 (CUSIP # 891288ED0) were allocated to the following projects in compliance with the Green Debenture Framework and by-law 882-2023.

		Use of Proceeds (\$000s)		
	Project Name	Green Debenture Proceeds	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Sustainable Clean Transportation			
<b>Projects:</b>	<b>Bridges and Tunnels -</b>	<b>15,661</b>	<b>15,661</b>	<b>-</b>
	<b>Various Cycling Infrastructure</b>	<b>9,948</b>	<b>9,948</b>	<b>-</b>
	<b>Electric Systems - Various</b>	<b>6,945</b>	<b>6,945</b>	<b>-</b>
	<b>Signal Systems - Various</b>	<b>8,903</b>	<b>8,903</b>	<b>-</b>
	<b>Subway Track</b>	<b>15,373</b>	<b>15,373</b>	<b>-</b>
	<b>Surface Track</b>	<b>1,055</b>	<b>1,055</b>	<b>-</b>
	<b>Transit Capacity Improvement</b>	<b>20,366</b>	<b>20,366</b>	<b>-</b>
	<b>Scarborough Waterfront</b>	<b>4,274</b>	<b>4,274</b>	<b>-</b>
Eligible Category:	Renewable Energy			
<b>Projects:</b>	<b>Renewable Thermal Energy</b>	<b>10,384</b>	<b>10,384</b>	<b>-</b>
Eligible Category:	Energy Efficiency			
<b>Projects:</b>	<b>Energy Conservation and Demand</b>	<b>7,091</b>	<b>7,091</b>	<b>-</b>
	<b>Management Total:</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>

Proceeds from the following Green Debentures have been fully disbursed as indicated in prior Compliance Review Letters which can be found on the City's Green Debenture website: <https://www.toronto.ca/city-government/budget-finances/city-finance/investor-relations/green-debenture-program/>.

<b>Year</b>	<b>CUSIP</b>	<b>City Bylaw</b>	<b>Maturity Date</b>	<b>Amount (\$000s)</b>	<b>Status</b>
2018	#891288DR0	1059-2018	August 1 <sup>st</sup> , 2048	\$300,000	Fully Disbursed
2019	#891288DT6	1297-2019	September 24 <sup>th</sup> , 2039	\$200,000	Fully Disbursed
2020	#891288DT6	1122-2020	September 24 <sup>th</sup> , 2039	\$130,000	Fully Disbursed
2021	#891288DZ2	1028-2021	December 21 <sup>st</sup> , 2031	\$150,000	Fully Disbursed
2022	#891288ED0	59-2023	December 14 <sup>th</sup> , 2042	\$300,000	Fully Disbursed



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Stephen Conforti  
Chief Financial Officer and  
Treasurer