

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

1 of 5

		1					
Prepared By:	Blendian Stefani	Division:	Corporate Real Estate Management				
Date Prepared:	August 26, 2024	Phone No.:	(416) 397-7481				
Purpose	To obtain authority to enter into a lease extension agreement with Crosslinx Transit Solutions Constructors, a general partnership of EllisDon Civil Ltd., Dragados Canada, Inc., SNC-Lavalin Constructions (Pacific) Inc. and Aecon Infrastructure Management Inc. (the "Tenant") with respect to the property municipally known as 2444 Eglinton Avenue East, Toronto for the purpose of an office and vehicular parking (the "Lease Extension Agreement").						
Property	Part of the property municipally known as 2444 Eglinton Avenue East, Toronto, legally described as Pt Lt 15 Plan 1702 as in SC215571; Pts 2 & 4 Expropriation Plan 9510; SC370468; SC467520; SC458512, SC202197; SC259190 "Description in SC202197 & SC259190 may not be acceptable in future" Scarborough, City of Toronto, being part of PIN 06347-0371 (LT), as shown on the location map in Appendix "A" and shown on the site plan in Appendix "B" as Part 1 for vehicular parking and Part 2 for office use (the "Leased Premises").						
Actions	 Authority be granted to enter into the Lease Extension Agreement with the Tenant, substantially on the terms and conditions set out herein, and such other terms and conditions deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor. 						
Financial Impact	The total estimated rental rev	enue to the City would be \$33,1	90.85 (plus HST) over the extension term.				
	Compensation to the City will be directed to the 2024 Approved Operating Budget for Corporate Real Est Management under cost center FA1553. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information						
Comments	Lease Agreement") with the Tenant, authorized by DAF m of one (1) year with two (2) options to extend for d on June 23, 2021 and expired on June 22, 2022, and s each until June 22, 2023. By way of a series of he term was extended until August 31, 2024. The Tenar r 31, 2024 due to delays in completing the Eglinton e viability of this lease transaction and agrees that the t its development plans.						
	On June 26 th , 2024, City Council adopted staff report EX15.2 titled "Priorities in Transit Expansion and Transit- Oriented Communities Projects". The report contained a recommendation that required Metrolinx to provide the City with certain information prior to completing any further real estate transactions involving City lands. The Project is almost complete and the majority of the remaining transactions pertain to extensions of existing agreements or handover of City lands and/or infrastructure. The Transit Expansion Division ("TE") has advised that Metrolinx has previously provided details on business and community support/mitigation relating to the Project. Therefore, TE confirms that Metrolinx has satisfied the conditions set out in EX15.2 relating to the Leased Premises.						
	The proposed licence fee and other major terms and conditions of the Licence Extension Agreement are considered to be fair, reasonable and reflective of market rates.						
Terms	Same terms and conditions as the Lease Agreement, except the following: Term: Two (2) months, commencing September 1, 2024 and expiring October 31, 2024. Basic Rent: \$13,854.18 plus HST.						
Property Details	Ward:	21 – Scarborough Ce	entre				
· •	Assessment Roll No.:						
	Approximate Size:	17 m x 50 m + (56 ft)	x 165 ft +)				
		17 m x 50 m ± (56 ft x 165 ft ±) 813 m2 ± (8,750 ft2 ±)					
	Approximate Area:	181.3 m 2 + 18.750 m 2 + 18.7500 m 2 + 18.75000 m 2 + 18.75000 m 2 + 18.75000000000000000000000000000000000000	-)				

2	of	5

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:				
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.				
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.				
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.				
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.				
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.				
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.				
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.				
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.				
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.				
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.				
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.				
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.				
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.				
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.				
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).				
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences				
		(b) Releases/Discharges				
		(c) Surrenders/Abandonments (d) Enforcements/Terminations				
		(e) Consents/Non-Disturbance Agreements/				
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions				
		(g) Notices of Lease and Sublease				
		(h) Consent to regulatory applications by City, as owner				
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title				
		(j) Documentation relating to Land Titles				
		applications (k) Correcting/Quit Claim Transfer/Deeds				

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

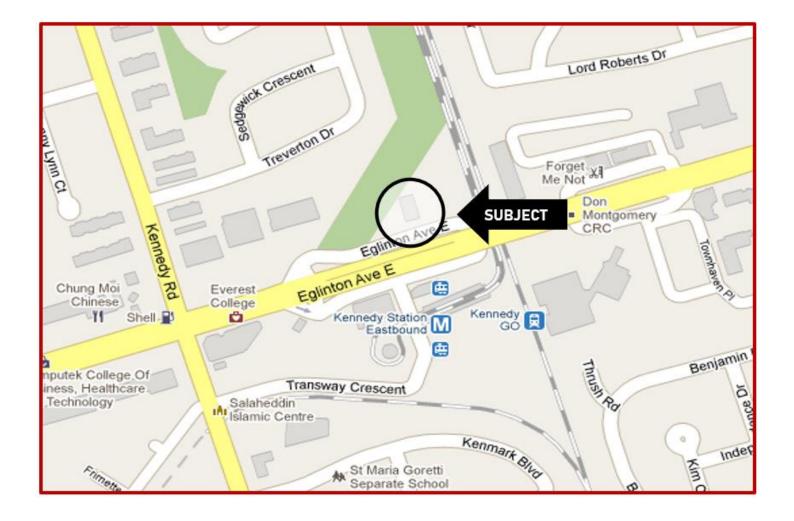
Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation w	ith Councillor	(s)								
Councillor:	Michael Thompson			Councillor:						
Contact Name:	Keisha Franci	Keisha Francis			Contact Name:					
Contacted by:	Phone	E-Mail	Memo	Other	Contacted by:	Ph	ione	E-mail	Memo	Other
Comments:	Advised	Advised			Comments:					
Consultation with Divisions and/or Agencies										
Division:	CreateTO			Division:	Financ	Financial Planning				
Contact Name:	Jason Chen			Contact Name:	Ciro Ta	Ciro Tarantino				
Comments:	Concurs			Comments:	N/A	N/A				
Legal Services Division Contact										
Contact Name:	Gloria Lee									

DAF Tracking No.: 2024-202		Date	Signature	
Concurred with by:	Manager, Real Estate Services Niall Robertson	August 27, 2024	Signed by Niall Robertson	
Recommended by:X Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	August 26, 2024	Signed by Vinette Prescott-Brown	
Approved by:	Director, Real Estate Services Alison Folosea		X	

Appendix "A" Location Map



Appendix "B" Site Plan

