TRACKING NO.: 2024-164



DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES
MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property						
Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management			
Date Prepared: Purpose	June 5, 2024 Phone No.: 416-392-1857 To obtain authority to enter a four (4) year Licence Agreement with Paddle Pirates Toronto Inc. (the "Licensee") with respect to the property municipally known as Marie Curtis Park (the "Park"), 2 Forty Second St, Toronto for the purpose of the operation of non-motorized watercraft rental businesses (the "Licence Agreement").					
Property	Part of Marie Curtis Park (the "Park"), 2 Forty Second St, Toronto					
Actions	 Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	The City will receive revenue in the amount of \$31,472.86 for the initial term. If the City exercises the options to renew the license for one year, the total revenue to the City will be \$40,132,32 (plus HST) as shown below:					
	Year 1: \$6,500.00 (prorated) (plus HST)					
	Year 2: \$8,160.00	(plus HST)				
	Year 3: \$8,323.20	(plus HST)				
	Year 4: \$8,489.66	(plus HST)				
	The paid licence fee will be directed into Parks Forestry and Recreation's Operating Account P12642. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impacting information.					
Comments	-motorized watercraft rental operators at several locations n opportunities.					
Based on a review of information provided by the operator, the City determines that the Licensee, ha and capacity to provide service that can provide value for our waterfront areas in parks.						
	ons of the Licence Agreement are considered to be fair,					
Terms	See Appendix "A"					
Property Details	Ward:	3 - Etobicoke-Lakesł	nore			
	Assessment Roll No.:					
	Approximate Size:					
	Approximate Area:	100 sq. m.				
	Approximate Area.	100 04	I			

Α.		Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1.	Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A	Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B	Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
	Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
		(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3.	Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4.	Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
5.	Transfer of Operational Management to Divisions, Agencies and Corporations:	Delegated to more senior positions.	Delegated to more senior positions.
6.	Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7.	Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8.	Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9.	Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
		(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
		Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10.	Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11.	Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
		Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12.	Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13.	Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14.	Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
			(b) Releases/Discharges
			(c) Surrenders/Abandonments
			(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
			Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
			(g) Notices of Lease and Sublease
			(h) Consent to regulatory applications by City,
			as owner (i) Consent to assignment of Agreement of
			Purchase/Sale; Direction re Title
			(j) Documentation relating to Land Titles applications
			(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval										
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property										
Consultation with Councillor(s)										
Councillor:	Amber Morley	Councillor:								
Contact Name:	Lisa Brody Hoffman	Contact Name:								
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other							
Comments:	No Objection	Comments:								
Consultation with Divisions and/or Agencies										
Division:	Parks Forestry and Recreation	Division:	Financial Planning							
Contact Name:	Glenn Zeta	Contact Name:	Ciro Tarantino							
Comments:	Concurs	Comments:	Concurs							
Legal Services Division Contact										
Contact Name:	Anders Knudsen									

DAF Tracking No.: 2024-164	Date	Signature
Concurred with by: Manager, Real Estate Services Niall Robertson	July 5, 2024	Signed by Niall Robertson
Recommended by: Manager, Real Estate Services Jennifer Kowalski X Approved by:	July 5, 2024	Signed by Jennifer Kowalski
Approved by: Director, Real Estate Services Alison Folosea		X

Appendix "A"

Major Terms and Conditions

Leased Premises/Licensed Area: Part of Marie Curtis Park (the "Park"), 2 Forty Second St

Licence Fee: Year 1: \$6,500.00 (plus HST)

Year 2: \$8,160.00 (plus HST)

Year 3: \$8,323.20 (plus HST)

Year 4: \$8,489.66 (plus HST)

Year 5: \$8,659.46 (if exercised) (plus HST)

Term: period of four (4) years

Commencement Date: June 19, 2024

Options to Renew: City shall have the option to renew the Agreement for one additional year from October 1st, 2027 to

September 30th, 2028

Use: the operation of non-motorized watercraft rental businesses (the "Business") at multiple locations within the City;

Insurance: Licensee agrees to purchase and maintain in force, at its own expense the policies of insurance and coverages set out as follows for the Term of this Agreement unless specified otherwise:

Five Million Dollars (\$5,000,000.00) Commercial General Liability, per occurrence

Two Million Dollars (\$2,000,000), per occurrence Automobile Liability insurance

one hundred (100%) percent of the replacement cost all risks insurance (including flood and earthquake) property insurance

Early Termination: the Licensee and the City shall each have the right to terminate this Agreement via a Termination Notice with a specified Termination Date, which shall be at least six (6) months after the Termination Notice.

Appendix "B"

Location Map

Address: Part of Marie Curtis Park (the "Park"), 2 Forty Second St, Toronto Approximate Square Footage: 100 sq. m.

