TRACKING NO.: 2024-152



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approve	ed pursuant to the Delegated Authority contain	ed in Article 2 of City of Tore	onto Municipal Code Chapter 213, Real Property		
Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management		
Date Prepared:	June 5, 2024	Phone No.:	416-392-1857		
Purpose	To obtain authority to enter a four (4) year Licence Agreement with 2550956 Ontario Inc. (iPaddle) (the "Licensee") with respect to the property municipally known as Kew-Balmy Beach within the Eastern Beaches Park, 2075R Queen Street E, Toronto for the purpose of the operation of non-motorized watercraft rental businesses (the "Licence Agreement").				
Property	Part of Kew-Balmy Beach within the Ea	astern Beaches Park, 207	75R Queen Street E, Toronto		
Actions	 Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 				
Financial Impact	The City will receive an annual licence	fee in the following amou	unts:		
	in the following amounts:				
	Year 1: \$6,500.00 (prorated)	(plus HST)			
	, , , , , , , , , , , , , , , , , , , ,	us HST)			
		us HST)			
		us HST)			
		•			
	Year 5: \$8,659.46 (if exercise				
	For a total Licence fee of \$40,132.32 (plus HST)				
	The paid licence fee will be directed into Parks Forestry and Recreation's Operating Account P12642.				
	The Chief Financial Officer and Treason	urer has reviewed this DA	AF and agrees with the financial impact information.		
Comments	The City is issuing new Licence Agreements to qualified non-motorized watercraft rental operators at several locations across the Toronto waterfront to support waterfront recreation opportunities.				
	Based on a review of information provided by the operator, the City determines that the Licensee, has the experience and capacity to provide service that can provide value for our waterfront areas in parks.				
	The proposed licence fee and other major terms and conditions of the Licence Agreement are considered to be fair, reasonable and reflective of market rates.				
Terms	See Appendix "A"				
Property Details	Mord	10. Basahas Fast Vari	L.		
oporty Dotails	Ward: Assessment Roll No.:	19 - Beaches-East Yor	<u>K</u>		
	Approximate Size:				
	Approximate Gize: Approximate Area:	100 sq. m.			
	Other Information:				

Α.		Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1.	Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A.	Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B.	Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
	Expropriated.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.
2	Issuance of RFPs/REOIs:		Issuance of RFPs/REOIs.
	Permanent Highway Closures:	Delegated to more senior positions. Delegated to more senior positions.	Initiate process & authorize GM, Transportation
_			Services to give notice of proposed by-law.
5.	Transfer of Operational Management to Divisions, Agencies and Corporations:	Delegated to more senior positions.	Delegated to more senior positions.
6.	Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7.	Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8.	Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9.	Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
		(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
		Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10.	Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11.	Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
		Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12.	Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13.	Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14.	Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
			(b) Releases/Discharges
			(c) Surrenders/Abandonments
			(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
			(f) Objections/Waivers/Cautions
			(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
			as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
			(j) Documentation relating to Land Titles applications (k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Brad Bradford	Councillor:					
Contact Name:	Craig Ruttan	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objection	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Parks Forestry and Recreation	Division:	Financial Planning				
Contact Name:	Glenn Zeta	Contact Name:	Ciro Tarantino				
Comments:	omments: Concurs		Concurs				
Legal Services Division Contact							
Contact Name:	e: Anders Knudsen						

DAF Tracking No.: 2024-152		Date	Signature
Concurred with by:	Manager, Real Estate Services Niall Robertson	June 19, 2024	Signed by Niall Robertson
Recommended by: X Approved by:	Manager, Real Estate Services Jennifer Kowalski	June 19, 2024	Signed by Jennifer Kowalski
Approved by:	Director, Real Estate Services Alison Folosea		X

Appendix "A"

Major Terms and Conditions

Leased Premises/Licensed Area: Part of Kew-Balmy Beach within the Eastern Beaches Park, 2075R Queen Street E

Licence Fee: Year 1: \$6,500.00 (plus HST)

Year 2: \$8,160.00 (plus HST)

Year 3: \$8,323.20 (plus HST)

Year 4: \$8,489.66 (plus HST)

Year 5: \$8,659.46 (if exercised) (plus HST)

Term: period of four (4) years

Commencement Date: June 19, 2024

Options to Renew: City shall have the option to renew the Agreement for one additional year from October 1st, 2027 to

September 30th, 2028

Use: the operation of non-motorized watercraft rental businesses (the "Business") at multiple locations within the City;

Insurance: Licensee agrees to purchase and maintain in force, at its own expense the policies of insurance and coverages set out as follows for the Term of this Agreement unless specified otherwise:

Five Million Dollars (\$5,000,000.00) Commercial General Liability, per occurrence

Two Million Dollars (\$2,000,000), per occurrence Automobile Liability insurance

one hundred (100%) percent of the replacement cost all risks insurance (including flood and earthquake) property insurance

Early Termination: the Licensee and the City shall each have the right to terminate this Agreement via a Termination Notice with a specified Termination Date, which shall be at least six (6) months after the Termination Notice.

Licensee Covenant: The Licence amongst other obligated covenants, will operate the Business in accordance with the Proposal approved by the City as well as this Agreement, provided that in the event of contradiction or inconsistency between the Proposal and this Agreement, this Agreement shall take precedence.

Appendix "B"

Location Map

Address: 2075R Queen Street E (between Kenilworth Ave. & Lee Ave.) Toronto Approximate Square Footage: 100 sq. m.

