

# DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

TRACKING NO.: 2024-224

Approve	ed pursuant to the Delegated Authority conf	ained in Article 2 of City of	Toronto Municipal Code Chapter 213, Real Property							
Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management							
Date Prepared:	September 6, 2024	Phone No.:	416-392-1857							
Purpose	To obtain authority to acquire the properties municipally known as 78, 82 and 84 Vaughan Road, Toronto from Vaughan Road Medical Inc., 82 Vaughan Road Ltd. and 84 Vaughan Road Ltd. (collectively, the " <b>Owners</b> "), for the purpose of developing a new park.									
Property	The properties municipally known as:									
	<ol> <li>78 Vaughan Road, Toronto, legally described as PT LT 40 PL 1322 Wychwood Bracondale Dovercourt as in CT718837; Toronto, City of Toronto; part lot 40 Plan 1322 Wychwood Bracondale Dovercourt as in CT767983; Toronto, being all of PIN 10468-0375 (LT);</li> </ol>									
	<ol> <li>82 Vaughan Road, Toronto, legally described as PT LT 39 PL 1322 Wychwood Bracondale Dovercourt as in CT767983; Toronto, being all of PIN 10468-0376 (LT); and</li> </ol>									
	<ol> <li>84 Vaughan Road, Toronto, legally described as PT LT 40 PL 1322 Wychwood Bracondale Dovercourt as in TB432010; Toronto, being all of PIN 10468-0377 (LT),</li> </ol>									
	(collectively, the " <b>Property</b> "), as she Appendix "C".	ely, the " <b>Property</b> "), as shown on the Location Map in Appendix "B" and the Plan of Survey attached hereto as "C".								
Actions	1. Authority be granted to accept an offer from the Owners to sell the Property to the City (the "Offer") for the sum of \$4,740,000.00, plus HST, substantially on the major terms and conditions set out in Appendix "A", and including such other terms and conditions as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.									
Financial Impact	The following costs will be incurred I	The following costs will be incurred by the City in connection with the acquisition of the Property:								
	1. Purchase Price - \$4,740,000.00									
	2. HST- \$616,200.00									
	3. Less HST Rebate (\$532,776.00) 4. HST (net of applicable rebates) \$83,424.00									
	5. Land Transfer Tax (Provincial) \$91,275.00									
	6. Search and Registration Costs - \$500.00 (approximately)									
	7. Cost of environmental report - \$35,950.00									
	Funding for these costs totaling approximately \$4,951,149.00 (net of HST recovery) is available in the 2024 Cou									
	under Parkland Acquisition capital project account									
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information									
Comments	The acquisition of the Property supports the implementation of the Council-approved Parkland Strategy and the Oakwood-St Clair Parks Plan. The surrounding area has a low parkland provision, is still growing and has few opportunities for new park. This acquisition will provide a new park with a prominent frontage along Vaughn Road. The new park will also have the potential to serve the immediate community through programming the park with new facilities which serve gaps in the area. Specific park programming opportunities will be determined through further analysis including community consultation.									
	The property includes buildings that have experienced fire damage. PFR will undertake required due diligence an reflect any required mitigation or abatement in their demolition tender and plan.									
	The Offer is considered fair, reasonable and reflective of market value, and it is recommended for acceptance substantially on the major terms and conditions set out in Appendix "A".									
Terms	See Appendix "A"	See Appendix "A"								
Property Details	Ward:	Ward 12 Toronto—S	St. Paul's							
	Assessment Roll No.:									
	Approximate Size: irregular									
	Approximate Area:	7050.36 m <sup>2</sup> ± (655	.00 ft <sup>2</sup> ±)							
	Other Information:		,							

Α.	Executive Director, Corporate Real Estate Management has approval authority for:	Deputy City Manager, Corporate Services has approval authority for:							
1. Acquisitions:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.							
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.							
<b>2B</b> . Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.							
in Property Being Expropriated:	Request/waive hearings of necessity delegated to less senior positions.	Request/waive hearings of necessity delegated to less senior positions.							
<b>3.</b> Issuance of RFPs/REOIs:	Issuance of RFPs/REOIs.	Issuance of RFPs/REOIs.							
4. Permanent Highway Closures:	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.							
5. Transfer of Operational Management to Divisions, Agencies and Corporations:	Transfer of Operational Management to Divisions, Agencies and Corporations.	Transfer of Operational Management to Divisions, Agencies and Corporations.							
6. Limiting Distance Agreements:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.							
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.							
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.							
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$3 Million.	(a) Where total compensation (including options/renewals) does not exceed \$5 Million.							
	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.							
	Delegated to a more senior position.	(c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time.							
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$3 Million.	Where total compensation (including options/ renewals) does not exceed \$5 Million.							
11. Easements (City as Grantor):	(a) Where total compensation does not exceed \$3 Million.	(a) Where total compensation does not exceed \$5 Million.							
	(b) When closing roads, easements to pre-existing utilities for nominal consideration.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.							
12. Easements (City as Grantee):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.							
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).							
14. Miscellaneous:	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences							
	(b) Releases/Discharges	(b) Releases/Discharges							
	(c) Surrenders/Abandonments (d) Enforcements/Terminations	(c) Surrenders/Abandonments (d) Enforcements/Terminations							
	(e) Consents/Non-Disturbance Agreements/	(e) Consents/Non-Disturbance Agreements/							
	Acknowledgements/Estoppel Certificates  (f) Objections/Waivers/Cautions	Acknowledgements/Estoppel Certificates  (f) Objections/Waivers/Cautions							
	(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease	(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease							
	(h) Consent to regulatory applications by City,	(h) Consent to regulatory applications by City,							
	as owner  (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title	as owner  (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title							
	(j) Documentation relating to Land Titles applications	(j) Documentation relating to Land Titles applications							
	(k) Correcting/Quit Claim Transfer/Deeds	(k) Correcting/Quit Claim Transfer/Deeds							

- B. Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing authority on behalf of the City for:
  - Documents required to implement matters for which each position also has delegated approval authority.
  - Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
  - Expropriation Applications and Notices following Council approval of expropriation.
  - Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval															
X Complies with	General Cond	lition	s in Appe	ndi	x B of City	of ·	Toronto M	Iunicipal Code Chap	ter 213	3, Real Prop	erty				
Consultation with	Councillor	s)													
Councillor:	Josh Matlow				Councillor:										
Contact Name:	Andrew Athanasiu					Contact Name:									
Contacted by:	Phone	Х	E-Mail		Memo		Other	Contacted by:		Phone	E-mail		Memo		Other
Comments:	No objection			Comments:			•								
Consultation with	Divisions a	nd/	or Agen	cie	S										
Division:	Parks, Forestry and Recreation			Division:	Financial Planning										
Contact Name:	Zoi de la Pena				Contact Name:	Ciro Tarantino									
Comments:	Concurs			Comments:	Concurs										
Legal Services Division Contact															
Contact Name:	Gloria Lee														

DAF Tracking No.: 2024-224	Date	Signature
Recommended by: Manager, Real Estate Servic Jennifer Kowalski	Sept. 19, 2024	Signed by Jennifer Kowalski
Recommended by: Director, Real Estate Service Alison Folosea		Signed by Alison Folosea
X Recommended by: Executive Director Corporate Real Est Patrick Matozzo		Signed by Patrick Matozzo
X Approved by: Deputy City Manag Corporate Services David Jollimore		Signed by David Jollimore

#### Appendix "A"

### **Major Terms and Conditions**

Irrevocable Period: The period of time ending at 11:59 p.m. on the Business Day next following forty-five (45) days after

the date upon which this Offer is executed by the Vendor.

Purchase Price: \$4,740,000.00, plus HST

Deposit: \$10.00

Due Diligence: The period of time ending at @11:59 p.m. on the Business Day next following one hundred twenty

(120) days after the date upon which this Offer is executed by the City.

Closing Date: The Business Day next following sixty (60) days after delivery of a Notice of Waiver or Notice of

Satisfaction in connection with the Due Diligence Condition or at such earlier or later date as the

parties or their respective solicitors may mutually agree to in writing.

Vacant Possession: Vendor shall deliver on Closing.

## Appendix "B"



## Appendix "C"

## Survey

