**TRACKING NO.: 2024-254** 



# DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

| I                | WANAGEN,  | REAL ESTATE SERVI  |  |  |  |  |  |  |
|------------------|---|--|--|--|--|--|--|--|
| Approve          | ed pursuant to the Delegated Authority contained  | d in Article 2 of City of Toron  | to Municipal Code Chapter 213, Real Property   |  |  |  |  |  |
| Prepared By:     | Miles Argue   | Division:  | Corporate Real Estate Management   |  |  |  |  |  |
| Date Prepared:   | October 2, 2024   | Phone No.:   | 416-397-7522   |  |  |  |  |  |
| Purpose Property | To obtain authority to enter into a licence Waterfront Toronto (the "Licensee") with for the purpose of the demolition and rer  | e agreement] with Toronto<br>respect to the property m<br>noval of the old eastern a<br>wn as 155 Bayview Ave, <sup>5</sup><br>being parts of PINs 21077   | o Waterfront Revitalization Corporation c.o.b. nunicipally known as 155 Bayview Avenue, Toronto evenue bridge (the "Licence Agreement").  Foronto, also known as Corktown Common, the 7-0206, 21077-0156, and 21077-0152 (collectively,  |  |  |  |  |  |
| Actions          | Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.  |  |  |  |  |  |  |  |
| Financial Impact | extended, the City shall receive addition the Council Approved Operating Budge  | nal revenues of up to \$16,<br>t for Parks, Forestry & Re  | g the 2024 fiscal year. In the event that the Licence is ,451.34 during the 2025 fiscal year, to be directed to creation under cost center P10227.   |  |  |  |  |  |
| Comments         | Licensee and dated August 30, 2024, W<br>Avenue Bridge (the "Work").  The Old Eastern Avenue Bridge is located and the statement of the statement | Vaterfront Toronto agreed ted on the property, within  | Delivery Agreement, made between the City and the to undertake the demolition of the Old Eastern on the Don Channel. Additionally, in order to complete property on a non-exclusive basis for the purposes of  |  |  |  |  |  |
|                  | In order to protect the Corktown Commo irrevocable letter of credit in the amount Licensee of the restoration requirements Forestry and Recreation.  The proposed licence fee and other major reasonable and reflective of market rates   | astern avenue bridge. on meadow and the Lower of \$125,000.00, to be reto contained in the Licence or terms and conditions of s. ted Waterfront Area, as d | r Don Trail, the licensee is required to provide an urned to the licensee upon completion by the to the satisfaction of the General Manager, Parks of the Licence Agreement are considered to be fair, efined in the Toronto Waterfront Revitalization ecretariat has been obtained. |  |  |  |  |  |
| Terms            | See Appendix "A"  |  |  |  |  |  |  |  |
| Property Details | Ward:   | Toronto Centre (13)  |  |  |  |  |  |  |
|                  | Assessment Roll No.:  | 1904071560038350000  |  |  |  |  |  |  |
|                  |   |  |  |  |  |  |  |  |
|                  | · · ·   | irregular  |  |  |  |  |  |  |
|                  |   | $4,788 \text{ m}^2 \pm (51,537 \text{ ft}^2 \pm)$  |  |  |  |  |  |  |
|                  | Other Information:  |  |  |  |  |  |  |  |

| Α.  | Manager, Real Estate Services has approval authority for:   | Director, Real Estate Services has approval authority for:  |
|---|---|---|
| 1. Acquisitions:  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| <b>2A.</b> Expropriations Where City is Expropriating Authority:  | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.  | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.   |
| 2B. Expropriations For Transit-<br>Related Purposes Where City<br>is Property Owner or Has<br>Interest in Property Being<br>Expropriated: | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.                                      | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.                                 |
| Ехргорпатей.  | (b) Request Hearings of Necessity.  | (b) Request Hearings of Necessity.  |
| 3. Issuance of RFPs/REOIs:  | (c) Waive Hearings of Necessity.  | (c) Waive Hearings of Necessity.  Issuance of RFPs/REOIs.   |
|   | Delegated to more senior positions.   |   |
| 4. Permanent Highway Closures:  | Delegated to more senior positions.   | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.   |
| <ol> <li>Transfer of Operational<br/>Management to Divisions,<br/>Agencies and Corporations:</li> </ol>                                   | Delegated to more senior positions.   | Delegated to more senior positions.   |
| <b>6.</b> Limiting Distance Agreements:   | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| 7. Disposals (including Leases of 21 years or more):  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| 8. Exchange of land in Green<br>Space System & Parks & Open<br>Space Areas of Official Plan:  | Delegated to more senior positions.   | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.   |
| 9. Leases/Licences (City as Landlord/Licensor):   | (a) Where total compensation (including options/renewals) does not exceed \$50,000.   | (a) Where total compensation (including options/renewals) does not exceed \$1 Million.  |
| ,   | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. |
|   | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.  | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.  |
| <ol><li>Leases/Licences (City as<br/>Tenant/Licensee):</li></ol>  | Where total compensation (including options/ renewals) does not exceed \$50,000.  | Where total compensation (including options/ renewals) does not exceed \$1 Million.   |
| 11. Easements (City as Grantor):  | Where total compensation does not exceed \$50,000.  | (a) Where total compensation does not exceed \$1 Million.   |
|   | Delegated to more senior positions.   | (b) When closing roads, easements to pre-<br>existing utilities for nominal consideration.  |
| 12. Easements (City as Grantee):  | Where total compensation does not exceed \$50,000.  | Where total compensation does not exceed \$1 Million.   |
| <b>13.</b> Revisions to Council Decisions in Real Estate Matters:   | Delegated to more senior positions.   | Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).  |
| 14. Miscellaneous:  | Delegated to more senior positions.   | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences  |
|   |   | (b) Releases/Discharges   |
|   |   | (c) Surrenders/Abandonments   |
|   |   | (d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates   |
|   |   | (f) Objections/Waivers/Cautions   |
|   |   | (g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner  |
|   |   | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title   |
|   |   | (j) Documentation relating to Land Titles applications  |
|   |   | (k) Correcting/Quit Claim Transfer/Deeds  |

#### B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

#### Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

| Pre-Condition to Approval   |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
|---|------------------------------|----------|--|--------|--|-----------|---------------|-----------------------|---------------|--|-------|--|--------|--|------|---|-------|
| X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
| Consultation with Councillor(s)   |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
| Councillor:   |                              |          |  |        |  |           |               |                       | Councillor:   |  |       |  |        |  |      |   |       |
| Contact Name:   |                              |          |  |        |  |           |               |                       | Contact Name: |  |       |  |        |  |      |   |       |
| Contacted by:   |                              | Phone    |  | E-Mail |  | Memo      |               | Other                 | Contacted by: |  | Phone |  | E-mail |  | Memo | С | Other |
| Comments:   |                              |          |  |        |  |           | Comments:     |                       |               |  |       |  |        |  |      |   |       |
| Consultation with Divisions and/or Agencies   |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
| Division:   | Parks, Forestry & Recreation |          |  |        |  | Division: | F             | Financial Planning    |               |  |       |  |        |  |      |   |       |
| Contact Name:   | Mark Gunaratnam              |          |  |        |  |           | Contact Name: | Ciro Tarantinio       |               |  |       |  |        |  |      |   |       |
| Comments:   | Comments incorporated        |          |  |        |  | Comments: | С             | Comments incorporated |               |  |       |  |        |  |      |   |       |
| Legal Services Division Contact   |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
| Contact Name:   | Já                           | ay Gronk |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |
|   |                              |          |  |        |  |           |               |                       |               |  |       |  |        |  |      |   |       |

| DAF Tracking No.: 202        | 4-254  | Date            | Signature                         |  |  |  |  |  |
|------------------------------|--|-----------------|-----------------------------------|--|--|--|--|--|
| Concurred with by:           | Manager, Real Estate Services Vinette Prescott-Brown | October 4, 2024 | Signed By: Vinette Prescott-Brown |  |  |  |  |  |
| Recommended by: Approved by: | Manager, Real Estate Services<br>Niall Robertson     | October 4, 2024 | Signed By: Niall Robertson        |  |  |  |  |  |
| Approved by:                 | Director, Real Estate Services<br>Alison Folosea     |                 | X                                 |  |  |  |  |  |

#### Appendix "A"

#### **Major Terms and Conditions**

Licence Fee: \$20,831.24 for the Demolition and Restoration Terms, \$8,225.67 per month (to a maximum of \$16,451.34 for 2 months) for the Extension Term

Demolition Term: 45 days, commencing on October 7, 2024

Restoration Term: 30 days, commencing on April 1, 2025

Extension Term: a further period of up to 60 days following the Restoration Term.

Use: Access, construction staging, marshalling, storage of vehicles, equipment, materials and laydown in connection with the demolition and removal of the Old Eastern Avenue bridge

Insurance: CGL Insurance with inclusive limits of not less than \$5,000,000.00 per occurrence

Contractor's Pollution Liability with minimal limit of \$1,000,000.00

Standard Automobile Liability coverage with a limit of at least \$2,000,000.00

Restoration: Licensee to complete restoration works to the satisfaction of the General Manager, Parks Forestry &

Recreation

License to provide an Irrevocable Letter of Credit in the amount of \$125,000.00 to be returned upon

satisfactory completion of restoration requirements

Other Terms and Conditions: Work to be completed in accordance with Broadview & Eastern Avenue Flood Protection (Scope B) Delivery Agreement, Old Eastern Avenue Bridge Demolition Procedure & Work Permit issued by Toronto & Region Conservation Authority

## Appendix "B"

### **Location Map**

