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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Date Prepared: S Purpose To 19 Or be Property 10	998, (the "Agreement"), from the lands ordnance Reserve, Plan Ordnance Reser eing the whole of PIN 21299-0006 (LT) (t	described as Parce ve Toronto, designation	Legal File No. 2600-700-5457-2024 416 397-5352 registered as Instrument Number E183979 on July 24 el Ordnance Reserve-15, Section A1087, Part of the ted as Parts 36 and 37 on Reference Plan 66R-15016		
Purpose To 19 Ou be Property 10	o consent to the partial release of a Sec 998, (the "Agreement"), from the lands ordnance Reserve, Plan Ordnance Reser eing the whole of PIN 21299-0006 (LT) (t 071 King Street West, Toronto	ction 37 Agreement i described as Parce ve Toronto, designa	el Ordnance Reserve-15, Section A1087, Part of the		
Actions					
Actions To	o consent to the release of the Agreemer				
		To consent to the release of the Agreement from the Property.			
Financial Impact	here is no financial impact.				
se or we ne Th	The previous owner entered into an Agreement with the City of Toronto to develop the Property. The lands were later severed, and the new owner entered into a new Section 37 Agreement, registered as Instrument Number AT6566980 on May 7, 2024, to develop the Property with a mixed-use building with commercial/retail uses and residential units as well as underground parking. Therefore, as the previous building has been demolished on the severed lands and a new Section 37 Agreement has been registered, it is appropriate to release it from the new severed lands. The Agreement will remain registered on title to the original lands described as Parts 3, 15, 21, 22, 29 and 31 on Reference Plan 66R-15016 and Part 1 on Reference Plan 66R-15564.				
Di pa ne	Aileen Keng, Planner, Community Planning and Willie Macrae, Manager, Community Planning, Toronto & East York District, South Section, both confirmed by email dated September 12, 2024, that as the Agreement mainly secured parkland matters for a site that is down the street from 1071 King Street West, and the severed lands are now part of a new development, the previous Agreement is no longer applicable to the Property. As a result, it is therefore appropriate to consent to the release of the Agreement from the title to the severed Property.				
Property Details	Vard: 10) Spadina-Fort York			
	Assessment Roll No.:				
	Approximate Size:				
	Approximate Area:				
	Other Information:				

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А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments (d) Enforcements/Terminations
		(d) Enforcements/reminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of Durchase (Selar Direction to Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

x Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)								
Councillor:		Councillor:						
Contact Name:		Contact Name:						
Contacted by:	Phone E-Mail Memo Other	Contacted by: Phone E-mail Memo Other						
Comments:		Comments:						
Consultation with Divisions and/or Agencies								
Division:	City Planning	Division:						
Contact Name:	Aileen Keng and Willie Macrae	Contact Name:						
Comments:	No Objection	Comments:						
Legal Services Division Contact								
Contact Name:	Susan Kemp, Legal Conveyancing Clerk							

DAF Tracking No.: 2024-234	Date	Signature
X Recommended by: Director, Real Estate Law Rebecca Hartley Approved by:	Sept 26, 2024	Signed By: Rebecca Hartley
X Approved by: Director (int.), Real Estate Service Scott Barrett	es Sept 27, 2024	Signed By: Scott Barrett