

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2024-091

Prepared By:	Blendian Stefani	Division:	Corporate Real Estate Management			
Date Prepared:	November 26, 2024	Phone No.:	(416) 397-7481			
Purpose Property	To obtain authority to execute a consent (the "Consent") for the release of two existing easements in favor of the City on land with the registered owner known as the Toronto and Region Conservation Authority (the "Owner"), respectively shown in yellow in Appendix "B" (the "Easement Lands"). A portion of the lands municipally known as 1240 Sheppard Avenue East, Toronto, Ontario, legally described Part 7 on Plan 64R-3686 on Instrument NY663596, and Parts 1 & 5 on Plan 64R-2270 on Instrument NY656724; City of Toronto, Being PIN 10058-0210 (LT), as shown approximately on the location map attached hereto as Appendix "A" (the					
Actions	"Lands").1. Authority be granted to execute the Releases, substantially on the terms and conditions outlined below, and on such other or amended terms and conditions as may be satisfactory to the approving authority herein, and in a form acceptable to the City Solicitor.					
Financial Impact	There is no financial impact.					
Comments	Amexon Development Corporation, (the "Developer") is seeking to develop the property adjacent to the Lar a project entitled "The Residences at Central Park". It submitted a development application to the City, Planning has approved.					
Two easements in favour of the City, easement NY663596, and easement NY656724, for the conmaintenance of sanitary sewers, watermains, ditches and drains are registered on title to the Landhas requested these easements be released.						
	Because the developer has secured new permanent storm sewer and new storm outfall arrangement with TRCA in place of City infrastructure within TRCA valley land to the satisfaction of Engineering and Construction Services, Toronto Water has consented to the release of the easements.					
Terms	Interests being released: • Part 7 on Plan 64R-3686 on Instrument NY663596, • Parts 1 & 5 on Plan 64R-2270 on Instrument NY656724 Consideration: Nominal					
Property Details	Ward:	17 – Don Valley North	1			
	Assessment Roll No.:	19 08 113 530 007 00)			
	Approximate Size:					
		000 2 - (7.407.42 -)				
	Approximate Area:	$668 \text{ m}^2 \pm (7,187 \text{ ft}^2 \pm)$				

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
_npropriates.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
5. Transfer of Operational Management to Divisions, Agencies and Corporations:	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

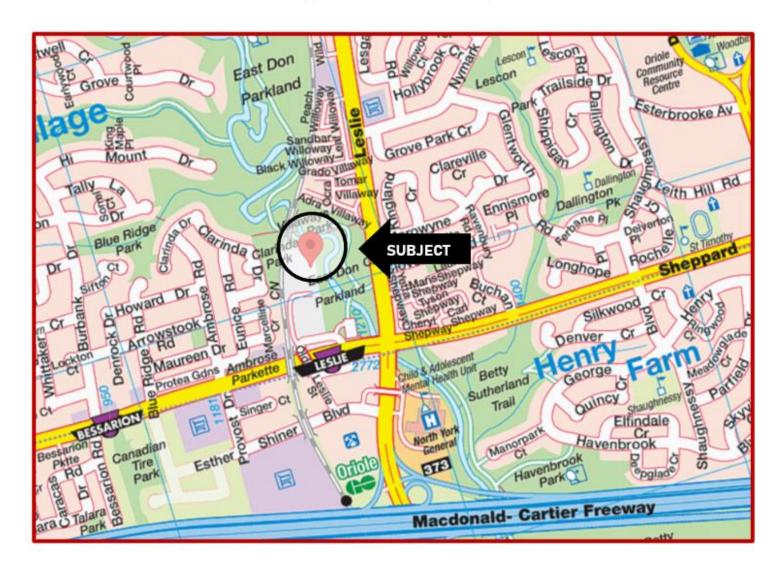
Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval						
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property						
Consultation with Councillor(s)						
Councillor:	Shelley Carroll	Councillor:				
Contact Name:	Tom Gleason	Contact Name:				
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone	E-mail	Memo	Other
Comments:	Advised	Comments				
Consultation with	th Divisions and/or Agencies					
Division:	Engineering and Construction Services	Division:	Financial Planni	ng		
Contact Name:	Robert Fazio	Contact Name:	Ciro Tarantino			
Comments:	Concurs	Comments:	N/A			
Legal Services Division Contact						
Contact Name:	Frank Weng					

DAF Tracking No.: 2024	4-091	Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	Nov. 27, 2024	Signed by Vinette Prescott-Brown
X Approved by:	Director, Real Estate Services Alison Folosea	Nov. 29, 2024	Signed by Alison Folosea

Appendix "A" - Location Map



Appendix "B" – Easement Lands NY663596 over Part 7 of Plan 64R-3686

