TRACKING NO.: 2024-268



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

MANAGER, REAL ESTATE SERVICES							
Approve	ed pursuant to the Delegated Authority contain	ined in Article 2 of City of T	oronto Municipal Code Chapter 213, Real Property				
Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management				
Date Prepared:	October 28, 2024	Phone No.:	416-392-1857				
Purpose	Inc. (the "Landlord") with respect to the recreation space.	ne leased premises at 14	ling agreement (the "Agreement") with 2276918 Ontario 15 Millwick Drive, Toronto for the purpose of a senior's				
Property	The leased premises is located on the	e first floor of the building	g at 145 Millwick Drive (the "Leased Premises").				
Actions		", and including such otl	Landlord, substantially on the major terms and ner terms as deemed appropriate by the approving icitor.				
Financial Impact	The City will pay a monthly license fee of \$3,500 (plus HST) or \$3,561.60 (net of HST recovery) for the one (1) Term of the license extension (payable the first day of each month), for a total cost of \$42,000 (plus HST) or \$42,739.20 (net of HST recovery). The cost to be incurred by the City for each fiscal year, is as follows: 2024: \$7,123.20 (net of HST recovery)						
	2025: \$35,616 (net of HST recovery)	·)					
	TOTAL: 42,739.20 (net of HST recovery)	ery)					
	Funding is available in the 2024 AppreP12271, and will be included in future		for Parks, Forestry and Recreation under cost centre Council consideration.				
Comments	The original lease agreement for the on November 1, 2011, for a three (3) recreation space for seniors within th (3) year term expiring on October 31, November 1, 2017, to October 31, 20 additional years commencing Novemment. The Lease was renewed for an relocate the seniors' program to anot	Treasurer has reviewed this DAF and agrees with the financial impact information. The Leased Premises was entered into between the Landlord and the City of Toronto e (3) year term expiring on October 31, 2014, as a need for indoor and outdoor in the area was identified. The lease was renewed on November 1, 2014, for a three r 31, 2017. In 2017, the lease was further renewed for a three (3) year from 1, 2022. In the latter part of 2018, the Landlord agreed to extend the lease for five (5) ovember 1, 2017. Terms and conditions of the lease remained the same, including r another year from November 1, 2022, to October 31, 2023, to accommodate time to another City owned space. The lease was renewed for another year from November there will be more time required to find another City owned space. Recreation staff, another lease renewal for one (1) year term is required as there is program to a City-owned space. The terms and conditions of the Agreement are and reflective of market rates.					
Terms	See Appendix "A" for major terms and	d conditions.					
Property Details	Ward:	7 – Humber River – E	Black Creek				
	Assessment Roll No.:	1908 013 510 15211					
	Approximate Size:	N/A					
	Approximate Area:	2000 ft2					
	Other Information:	N/A					
	other information.						

Revised: October, 2024

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval												
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property												
Consultation with Councillor(s)												
Councillor:	Anthony Peruzza				Councillor:							
Contact Name:	Matias de Dovitiis				Contact Name:							
Contacted by:	Phone	E-Mail	Memo	1	Other	Contacted by:		Phone	E-mail		Memo	Other
Comments:	No Objections				Comments:							
Consultation with Divisions and/or Agencies												
Division:	Parks Forestry and Recreation			Division:	F	Financial Planning						
Contact Name:	Thomas Kakamousias			Contact Name:	С	Ciro Tarantino						
Comments:	Concurs			Comments:	С	Concurs						
Legal Services Division Contact												
Contact Name:	Lisa Strucken			,	•		,		•		•	

DAF Tracking No.: 2024	4-268	Date	Signature
Concurred with by:	Manager, Real Estate Services Niall Robertson	October 29, 2024	Signed by Niall Robertson
Recommended by: Approved by:	Manager, Real Estate Services Jennifer Kowalski	October 29, 2024	Signed by Jennifer Kowalski
Approved by:	Director, Real Estate Services Alison Folosea		X

Appendix "A"

Major Terms and Conditions

Landlord: 2276918 Ontario Inc.

Tenant: City of Toronto

Leased Premises: 145 Millwick Dr.

Term: One (1) year commencing on November 1, 2024 and terminating on October 31, 2025.

Use: Senior Recreational Space

Basic Rent: \$3,500.00 monthly plus HST for the one (1) year term extension payable by first day of each month.

Early Termination Rights: The City will have the option to terminate the Lease provided a 60 days' notice is given to the

Landlord.

Appendix "B"

Location Map



