TRACKING NO.: 2024-304



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Elliott Baron Corporate Real Estate Management Division: (416) 338-3207 Date Prepared: December 20, 2024 Phone No.: To obtain authority to enter into a lease agreement with Ridgevest Developments Limited (the "Landlord") with respect **Purpose** to the property municipally known as 800 Lansdowne Avenue, unit 101, Building C, Toronto for the purpose of facilitating the provision of non-profit community services (the "Lease Agreement"). The property municipally known as 800 Lansdowne Avenue, Unit 101, Building C, Toronto (the "Property"), as shown **Property** on the Location Map and floor plan in Appendix "A". **Actions** 1. Authority be granted to enter into the Lease Agreement with the Landlord, substantially on the major terms and conditions set out below, and including such other amended terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. **Financial Impact** The total cost to the City is estimated to be \$164,688 plus HST, or \$167,586.93 net of HST recovery, over the potential four (4) year term. The cost to be incurred by the City in each fiscal year is detailed in the below table. Funding is available in the 2024 Approved Operating Budget for Corporate Real Estate Management (CREM) under cost centre FA1379 and will be included in future budget submissions for consideration. All expenditures are to be reimbursed to CREM's Operating Budget by the City's current subtenant at the Property, resulting in a neutral financial impact to the City. Fiscal Year Market Rent (before HST) Est. Additional Rent (before HST) Total (net of HST recovery) 2024 \$4,324 \$13,965.58 \$9,400 2025 \$28,200 \$12,972 \$41,896.73 2026 \$28,200 \$12,972 \$41,896.73 2027 \$28,200 \$12,972 \$41,896.73 2028 \$18,800 \$8.648 \$27,931.16 \$51,888 \$112,800 Total \$167,586.93 The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. Comments The City has leased the Property since September 1, 2006. The initial 15 year term was authorized by Ontario Municipal Board Order/Decision No. 0924 in relation to Board Case No. PL030172 and by Motion J(11) adopted by Council on April 15 and 16, 2004 (the "Original Lease"). The Original Lease was a result of a Section 37 agreement for nominal rent. It was subsequently renewed at market value as authorized by DAF 2021-330 and DAF 2022-210. The previous agreement expired as the option to renew was not exercised, however both parties have agreed to continue facilitating the provision of social services to the community at the same rate. The Property was designated as a Municipal Capital Facility as authorized by City Council's adoption of item GG3.10 on May 10, 2023, and in accordance with By-law 412-2023, amended through By-law 1100-2023. The proposed rent and other major terms and conditions of the Lease Agreement are considered fair, reasonable and reflective of market rates. Substantially the same major terms and conditions of the Original Lease, with key terms as follows: **Terms** 1. Leased Premises: 800 Lansdowne Avenue, unit 101, Building C, Toronto, comprising approximately 1,880 sq.ft. 2. Basic Rent: \$28,200 plus HST per annum (\$2,350 plus HST per month) 3. Additional Rent: Net to the Landlord, estimated at \$12,972 plus HST per annum (\$1,081 plus HST per month) Term: Two (2) years, September 1, 2024 – August 31, 2026 Renewal Options: (i) September 1, 2026 - August 31, 2027, and (ii) September 1, 2027 - August 31, 2028 Use: General municipal purposes 6. 7. Insurance: Commercial general liability insurance of \$5,000,000 **Property Details** Ward: 9 - Davenport Assessment Roll No.: 1904-03-1-520-00152 N/A Approximate Size: 174.66 m2 ± (1,880 ft2 ±) Approximate Area: N/A Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
3. Issuance of RFPs/REOIs:	(c) Waive Hearings of Necessity. Delegated to more senior positions.	(c) Waive Hearings of Necessity. Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(b) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Alejandra Bravo	Councillor:					
Contact Name:	Wyndham Bettencourt-McCarthy	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objections	Comments:					
Consultation with Divisions and/or Agencies							
Division:	N/A	Division:	Financial Planning				
Contact Name:	ct Name:		Ciro Terantino				
Comments:		Comments:	Comments Incorporated				
Legal Services Division Contact							
Contact Name:	Frank Weng						

DAF Tracking No.: 2024-304		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	Dec. 20, 2024	Signed by Vinette Prescott-Brown
X Approved by:	Director, Real Estate Services Alison Folosea	Dec. 20, 2024	Signed by Alison Folosea

Appendix A

Location Map & Leased Premises



