TRACKING NO.: 2024-203



DELEGATED APPROVAL FORM DIRECTOR REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Jag Prajapati Corporate Real Estate Management Division: 416-394-5473 Date Prepared: August 27, 2024 Phone No.: To obtain authority to enter into a licence extension and amending agreement with Broadview Produce Company Inc. **Purpose** (the "Licensee") with respect to the property municipally known as 1403 The Queensway, Toronto for the purpose of extending the term of the licence for short term staff parking within the Licensed Area for 3 additional years and effective as of August 1, 2024 (the "Agreement"). Approximately 3,750 square feet of area within the property municipally known as 1403 The Queensway, Toronto, **Property** legally described as PT LT 11 PL 940 ETOBICOKE PT 1 & 2 64R9964, S/T TB387772; TORONTO (ETOBICOKE); CITY OF TORONTO, being Part of PIN 07568-0264, (the "Property"), as shown on the Location Map and Licensed Area sketch attached in Appendix "B". Actions Authority be granted to enter into the Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. The City will receive a total revenue of \$44,684.66 plus HST over the five (5) years extension term, which includes the **Financial Impact** initial three (3) years extension term and the optional (2) years extension term. Revenues will be directed to the CREM operating budget with Cost Centre FA0111. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. In March 2014, the City entered into a Licence Agreement with the Licensee, with automatic renewal for 10 years. The Comments term commenced on August 1, 2014 and expired on July 31, 2024. The Licensee requested to extend the term. The terms and conditions are the same as the original License Agreement, except for the term length, fee and option to extend. The proposed licence fee and other major terms and conditions of the Agreement are considered to be fair. reasonable and reflective of market rates. Terms See Appendix "A" **Property Details** Ward: 03 Etobicoke-Lakeshore **Assessment Roll No.: Approximate Size:** $348.39 \text{ m}^2 \pm (3,750.00 \text{ ft}^2 \pm)$ Approximate Area: Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being Expropriated:	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Ехргорнатей.	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
•	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Councillor Morley	Councillor:					
Contact Name:	Lisa Brody Hoffman	Contact Name:					
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No objection	Comments:					
Consultation with Divisions and/or Agencies							
Division:	CreateTO	Division:	Financial Planning				
Contact Name:	Melita Varga	Contact Name:	Ciro Tarantino				
Comments:	No objection	Comments:	Comments incorporated				
Legal Services Division Contact							
Contact Name:	Michelle Xu						

DAF Tracking No.: 2024-203		Date	Signature
Concurred with by:	Manager, Real Estate Services Vinette Prescott-Brown	September 3, 2024	Signed by Vinette Prescott-Brown
Recommended by X Approved by:	/: Manager, Real Estate Services Niall Robertson	September 3, 2024	Signed by Niall Robertson
Approved by:	Director, Real Estate Services Alison Folosea		

Appendix "A"

Major Terms and Conditions

Licensed Area:	Approximately 3,750 square feet of land located below The Queensway overpass (1403 The Queensway), east of Wikman Road
Licensor:	City of Toronto
Licensee:	Broadview Produce Company Inc.
Extension Term Licence Fee:	The sum of \$8,250.00 plus HST for the first year, payable by 12 post-dated cheques of \$687.50 plus HST. The licence fee for each subsequent year is the licence fee of the previous year increased by 4%.
Commencement Date:	August 1, 2024
Extension Term:	Three (3) years
Option to Extend:	The Licensee has an option to extend the Extension Term for a further period of two (2) years beginning on the day immediately following the expiry of the initial Extension Term.
Use / Purpose:	The Licensee shall use the Licensed Area as a staff parking lot with a capacity to park a maximum of eight (8) non-commercial vehicles.

Appendix "B"

Location Map



