City of Toronto Call for Applications Rental Housing Supply Program: Affordable Rental and Rent-Controlled Housing Incentives

Addendum #3

March 24, 2025

Revised Program Guidelines

UPDATED 2025 RENTAL HOUSING SUPPLY PROGRAM RENTS

- Revised Program Guidelines have been provided as of March 24, 2025, replacing the previous version of the Program Guidelines. These guidelines include updated maximum rents for Affordable Rental Homes and Rent-Controlled Homes. Going forward, applicants are required to use the revised Application Package when making submissions.
- Applications already submitted on or before March 24, 2025, referring to information within the previous version of the Program Guidelines do not need to resubmit. A City Contact will be in contact directly if submission of any additional materials is required.
- Appendix 2- Contribution Agreement Template has been provided to assist applicants in understanding the legal agreement that will be entered if the application is approved
- Appendix 4 Affordable Rental Unit Development Charge Exemption Agreement has been provided. Applicants who do not meet the definition of non-profit housing development pursuant to section 4.2 of the *Development Charges Act*, 1997, S.O. 1997, c. 27, will be required to enter into an Affordable Rental Unit Development Charge Exemption Agreement with the City for units meetings the RHSP Affordable Rent, in addition to a Contribution Agreement, in order to receive the development charges exemption pursuant to Section 4.1(2) of the *Development Charges Act*, 1997, S.O. 1997, c. 27 and the parkland dedication exemption and community benefits exemptions pursuant to the *Planning Act*, R.S.O. 1990, c. P.13.