

**City of Toronto Call for Applications
Rental Housing Supply Program:
Affordable Rental and Rent-Controlled Housing Incentives**

Addendum #4

April 11, 2025

Revised Program Guidelines, Application Package and Template Contribution Agreement

- The updated version of the Program Guidelines and Application Package, effective April 11, 2025, supersedes the previous versions.
- Applications already submitted on or before April 11, 2025, referring to information within the previous version of the Program Guidelines do not need to resubmit. A City Contact will be in contact directly if submission of any additional materials is required.

1) Updated Criteria for Control of Land:

- The new language clarifies the inclusion of lands that are not currently owned or leased, provided there is a signed Agreement of Purchase and Sale (APS).
 - Going forward, Applicants must include a signed APS that is in effect and has not been terminated,
 - All conditions that are required to be met as of the date of the application have been met or waived by both the purchaser and the vendor,
 - Confirmation of the anticipated closing date, and
 - Evidence that applicants are able to fund the closing of the purchase.
- Projects would be eligible to apply and be approved under the RHSP, with execution of the Contribution Agreement conditional on the closing of the transaction. Should the purchase not occur within the timeframe identified on the APS and in the application, the City may withdraw the Funding offer.

2) A revised Template Contribution Agreement has been provided as of April 11, 2025, replacing the previous version of the Template Contribution Agreement.

- Correction to language in Section 4.4 to Payment Milestones – Payment #3 will occur after “written confirmation that structural framing is complete, or a quantity surveyor’s report confirming that construction is 50% complete.