Tracking No.: 2025-005



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Legal File No. 2600-852-1305 2025 Prepared By: Claret Smith Division: Date Prepared: Phone No.: 416-392-1488 January 6, 2025 To discharge Instrument Numbers EP146435 registered on September 15, 1970 (the "Agreement for Sale of Land"), **Purpose** CT42393 registered on January 14, 1974 (the "Assignment of Agreement for Sale") and CT141429 registered on September 22, 1975 (the "Extension Agreement") from the lands described as Part of Lot 10, Plan 414 City East, as in CT443510, City of Toronto, being all of PIN 21085-0309 (LT) (the "Property"). **Property** 407 Carlton Street, Toronto **Actions** To discharge the Agreement for Sale of Land, Assignment of Agreement for Sale of Land and Extension Agreement (collectively "the Agreements") from the Property. **Financial Impact** There is no financial impact. The Council of the Municipality of Metropolitan Toronto at its meeting held on June 30, 1970 (Item 43) as contained in Comments the Metropolitan Executive Committee Report 22, authorized the sale of 407 Carlton Street by public tender for \$27,550.00. The Agreement for Sale of Land was registered on September 15, 1970, as Instrument No. EP146435. The Council of the Municipality of Metropolitan Toronto at its meeting held on October 19, 1972 (Item 23) as contained in the Metropolitan Executive Committee Report 50 approved the Assignment of Agreement of Sale. The Assignment of Agreement of Sale was registered on January 14, 1974, as Instrument No. CT42393. A further Extension Agreement was registered on September 15, 1970, as Instrument No. CT141429. The Agreements laid out the payment schedules to the City of Toronto of the original purchase price of \$27,550.00. Evidence of a receipt for payment of all amounts owing, dated November 14, 1980 has been provided and The Municipality of Metropolitan Toronto conveyed the Property on November 18, 1980, as Instrument No. CT443510 as contemplated in the Agreements. Roy Moniz, Finance and Treasury Services, confirmed by email on January 6, 2025, that the tax account is current **Terms** and the Tax Certificate dated January 3, 2025, confirms no outstanding taxes owing. Given that all required payments have been made and title previously transferred, it is appropriate to release the Agreements. **Property Details** Ward: Ward 13 - Toronto Centre Assessment Roll No.: Approximate Size: Approximate Area: Other Information:

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:							
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.							
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.							
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.							
•	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.							
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.							
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.							
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.							
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.							
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.							
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.							
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.							
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.							
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.							
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.							
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).							
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences							
		X (b) Releases/Discharges							
		(c) Surrenders/Abandonments							
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates							
		(f) Objections/Waivers/Cautions							
		(g) Notices of Lease and Sublease							
		(h) Consent to regulatory applications by City, as owner							
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles							
		applications (k) Correcting/Quit Claim Transfer/Deeds							

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval															
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property															
Consultation with Councillor(s)															
Councillor:									Councillor:						
Contact Name:						Contact Name:									
Contacted by:		Phone		E-Mail		Memo		Other	Contacted by:	Phone	E-mail	Mei	mo		Other
Comments:							Comments:								
Consultation with Divisions and/or Agencies															
Division:	Finance and Treasury Services Division:														
Contact Name:	Roy Moniz					Contact Name:									
Comments:	No objection.					Comments:									
Legal Services Division Contact															
Contact Name:	Wasyl Moskal, Supervisor Conveyancing Clerks														

DAF Tracking No.: 202	5-005	Date	Signature					
X Recommended by: Approved by:	Deputy City Solicitor, Real Estate Law Ray Mickevicius		Signed by Ray Mickevicius					
X Approved by:	Director, Real Estate Services Alison Folosea	2025-Jan-13	Signed by Alison Folosea					