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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2025-048

			f Toronto Municipal Code Chapter 213, Real Property			
Prepared By:	Winnie Lam	Division:	Corporate Real Estate Management			
Date Prepared:	March 3, 2025	Phone No.:				
Purpose	To obtain authority to acquire part of the property municipally known as 856-864 Eglinton Avenue West, Toronto from CSR 856-864 Inc. (the "Owner"), for the purpose of incorporating the lands into the Eglinton Avenue West right-of-way.					
Property	The property municipally known as part of 856-864 Eglinton Avenue West, Toronto, legally described as Part of Lot 10- 12 Plan 1850 Toronto as in CA747623, City of Toronto, designated as Part 2 on Reference Plan 66R-27510, (the "Property"), as shown on the Location Map in Appendix "A".					
Actions	 Authority be granted to accept an offer from the Owner to sell the Property to the City (the "Offer") for the sum of \$537,890.00, plus HST, substantially on the major terms and conditions set out below and including such other terms and conditions as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	1. Purchase Price - \$537,890.00 + \$5,000.00 (Reimbursement of Owner's legal fees, \$5k is inclusive of authorized by GG13.12)					
 HST *if applicable (net of applicable rebates) – \$9,554.86 Land Transfer Tax (Provincial) - \$7,233.00 						
	4. Search and Reg	istration Costs - \$500 (approxima	ely)			
	Funding is available in the 2024-2033 Approved Capital Budget and Plan for Transportation Services under account CTP818- 75-07, categorized as Growth.					
The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact						
Comments	glinton Avenue West corridor, primarily in the vicinity of sportation Services requires the acquisition of these to be, and are used as public sidewalk.					
	At its meeting on June 26 and 27, 2024, City Council adopted GG13.12 which authorized the exemption from Conditions (G) and (H) of Appendix B of Toronto Municipal Code Chapter 213, Real Property, to carry out environmental due diligence on the properties and approved additional compensation for each owner's legal for maximum of \$5,000 inclusive of Harmonized Sales Tax.					
	The Property is located within the vicinity of Bathurst Street. Negotiations have been completed and agreeme reached with the Owner to acquire the Property.					
The Offer is considered fair, reasonable, and reflective of market value, and it is recommended for accept substantially on the major terms and conditions set out below.						
Terms	59 p.m. on the business day next following twenty-one (21) he Offer is executed by the City. ing 21 days after full execution of the Offer. usand Eight Hundred Ninety Dollars (\$537,890.00) n (14) days after the City's delivery of notice that it is					
	satisfied the Property is suitable for its purpose.Vacant Possession:The Owner to deliver vacant possession.					
Property Details	Ward:	8 – Eglinton-Lawre	nce			
	Assessment Roll No.:					
		16 07 m v 2 00 m	+ (55 68 ft × 0 84 ft +)			
	Approximate Size:		16.97 m x 3.00 m ± (55.68 ft x 9.84 ft ±) 50.91 m ² ± (547.99 ft ² ±)			
	Approximate Area:	50.91 m² ± (547.9	ש וו־ <i>ב</i> ו			
	Other Information:					

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	X Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)								
Councillor:	Ward 8 Eglinton—Lawrence		Councillor:					
Contact Name:	Councillor Mike Colle		Contact Name:					
Contacted by:	Phone X E-Mail	Memo	Other	Contacted by:	Phone	E-mail	Memo	Other
Comments:				Comments:				
Consultation with Divisions and/or Agencies								
Division:	Transportation Services			Division:	Financial F	Planning		
Contact Name:	Jawaid Choudhary		Contact Name:	Ciro Tarantino				
Comments:	No issues.		Comments:	No issues.				
Legal Services Division Contact								
Contact Name:	Michelle Xu							

DAF Tracking No.: 2025-048		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	March 4 2025	Signed By: Vinette Prescott-Brown
X Approved by:	Director, Real Estate Services Alison Folosea	March 4 2025	Signed By: Alison Folosea

Appendix "A" Location Map



