🛍 Toronto

DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

TRACKING NO.: 2025-123

Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management			
Date Prepared:	April 24, 2025	Phone No.:	416-392-1857			
Purpose		n as 252 Winona Drive. Toronto from Mahan Sionit				
	(the "Owner"), for the purpose of developing a new park.					
Property	The property municipally known as 252 Winona Drive, as shown on the Location Map in Appendix "B".					
Actions	 Authority be granted to accept an offer from the Owner to sell the Property to the City (the "Offer") for the sum of \$1,520,000.00, plus HST, substantially on the major terms and conditions set out in Appendix "A", and including such other terms and conditions as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	The following costs will be incurred by the City in connection with the Agreement:					
	1. Purchase Price - \$1,520,000.00					
	2. HST- \$197,600.00					
	3. Less HST Rebate (\$170,848.00)					
	4. HST (net of applicable rebates) \$26,752.00					
	5. Land Transfer Tax (Provincial) \$26,875.00					
	6. Search and Registration Costs - \$500.00 (approximately)					
	7. Cost of environmental report - \$3,450.00					
	Euroding for these secto totaling approximately \$1,577,577,00 (not of HST receivery) is systemately in the 2025 Council					
	Funding for these costs totaling approximately \$1,577,577.00 (net of HST recovery) is available in the 2025 Council Approved Capital Budget for Parks and Recreation under Parkland Acquisition capital project account (CPR115-50-01					
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information.					
Comments	The acquisition of the Property supports the implementation of the Council-approved Parkland Strategy. Specifically, pursuing lands for the purpose of parkland, like the Property, implements the 'expand' principle from the strategy, whi aims to create new parks to support growth, ensuring an effective parks system. The Property will be combined with Roseneath Park to create a larger contiguous park, implementing the 'connect' principle from the strategy. Roseneath Park is also identified as a priority for park expansion through the Oakwood St. Clair Parks Plan. The surrounding are has a low parkland provision and is a priority area for parkland acquisition. This acquisition also supports potential lar assembly on this block with secured off-site parkland dedication. Specific park programming opportunities will be determined through further analysis and including community consultation.					
	The Offer is considered fair, reasonable and reflective of market value, and it is recommended for acceptance substantially on the major terms and conditions set out in Appendix "A".					
Terms	See Appendix "A"					
Property Details	Ward:	9 - Davenport				
	Assessment Roll No.:	1914021170022000	0000			
	Approximate Size:	7.6 m x 31.3 m ± (2	5.02 ft x 102.58 ft ±)			
	Approximate Area:	242.81 m ² ± (2,61				

Α.	Executive Director, Corporate Real Estate Management has approval authority for:	Deputy City Manager, Corporate Services has approval authority for:
1. Acquisitions:	X Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
in Property Being Expropriated:	Request/waive hearings of necessity delegated to less senior positions.	Request/waive hearings of necessity delegated to less senior positions.
3. Issuance of RFPs/REOIs:	Issuance of RFPs/REOIs.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Transfer of Operational Management to Divisions, Agencies and Corporations.	Transfer of Operational Management to Divisions, Agencies and Corporations.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$3 Million.	(a) Where total compensation (including options/ renewals) does not exceed \$5 Million.
	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.
	Delegated to a more senior position.	(c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$3 Million.	Where total compensation (including options/ renewals) does not exceed \$5 Million.
11. Easements (City as Grantor):	(a) Where total compensation does not exceed \$3 Million.	(a) Where total compensation does not exceed \$5 Million.
	(b) When closing roads, easements to pre-existing utilities for nominal consideration.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
	(b) Releases/Discharges	(b) Releases/Discharges
	(c) Surrenders/Abandonments	(c) Surrenders/Abandonments
	(d) Enforcements/Terminations	(d) Enforcements/Terminations
	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
	(f) Objections/Waivers/Cautions	(f) Objections/Waivers/Cautions
	(g) Notices of Lease and Sublease	(g) Notices of Lease and Sublease
	(h) Consent to regulatory applications by City, as owner	(h) Consent to regulatory applications by City, as owner
	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
	(j) Documentation relating to Land Titles applications	(j) Documentation relating to Land Titles applications
	(k) Correcting/Quit Claim Transfer/Deeds	(k) Correcting/Quit Claim Transfer/Deeds

B. Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Expropriation Applications and Notices following Council approval of expropriation.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)								
Councillor:	Alejandra Bravo	Councillor:						
Contact Name:	Wyndham Bettencourt-McCarthy	Contact Name:						
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other					
Comments:	No Objections	Comments:						
Consultation wi	th Divisions and/or Agencies		-					
Division:	Parks and Recreation	Division:	Financial Planning					
Contact Name:	Heather Oliver	Contact Name:	Ciro Tarantino					
Comments:	concurs	Comments:	concurs					
Legal Services Division Contact								
Contact Name:	Stephanie Furlan							

DAF Tracking No.: 2025-123	Date	Signature
Recommended by: Manager, Real Estate Services Josie Lee	April 25, 2025	Signed by Josie Lee
Recommended by: Director, Real Estate Services Alison Folosea	April 25, 2025	Signed by Alison Folosea
Recommended by: Executive Director, X Approved by: Corporate Real Estate Management Patrick Matozzo	April 25, 2025	Signed by Patrick Matozzo
Approved by: Deputy City Manager, Corporate Services David Jollimore		

Major Terms and Conditions

Irrevocable Period: 10 Business Days after the execution of the Offer by the Vendor

Purchase Price: \$1,520,000.00 plus HST

Deposit: \$152,000.00

- Due Diligence: 60 days after the date upon which this Offer is executed by the City, subject to an extension, with notice to the Vendor prior to the expiry of the Due Diligence Period, for a period not exceeding 30 days past the expiry date of the Due Diligence Period.
- Closing Date: shall be the Business Day next following 30 days after the delivery of a Notice of Waiver or Notice of Satisfaction in connection with the Due Diligence Condition or on a mutually agreeable date confirmed by the Parties' solicitors in writing.

Vacant Possession: on Closing

Debris Removal: prior to the 5th Business Day before the Closing Date, at the Vendor's sole expense

Appendix "B"

