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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2025-109

Prepared By:	Allan Mak	Division:	Corporate Real Estate Management		
Date Prepared:	April 2, 2025	Phone No.:	416-392-8159		
Purpose	To obtain authority to sell a portion of a City-owned parcel of land located immediately west of Penny Lane and immediately north of 1702 Queen Street East, Toronto to Queen Kingston Holdings Inc. as nominee for and on behalf of Belgrove Beaches Limited Partnership (the "Purchaser")				
Property	The property west of Penny Lane and north of the property known municipally as 1702 Queen Street East, legally described as Pt Lane PI 435E, being Part of PIN 21023-0236 (LT), (the "Property"), shown on the Location Map in Appendix "B".				
Actions	\$410,000 plus HST, substar	tially on the major terms an	ser to purchase the Property (the "Offer") for the sum o d conditions set out in Appendix "A" and including such approving authority herein, and in a form satisfactory to		
	2. A portion of the proceeds of the sale be directed to fund any outstanding expenses related to the completion of the sale transaction.				
	3. Authorize Transportation Services staff to give notice to the public of a proposed by-law to close the Property as a public highway in accordance with the requirements of City of Toronto Municipal Code, Chapter 162, with the Toronto and East York Community Council to hear any member of the public who wishes to speak to the matter during consideration of the proposed by-law.				
	highway prior to implement Assessment for Schedule A ⁺	ation, in accordance with th activities, by posting notice king days prior to the Toronto	blic of the proposed closure of the Property as a public he requirements of the Municipal Class Environmenta of the proposed closure on the notices page of the City's o and East York Community Council meeting at which the y will be considered.		
Financial Impact	The City will receive revenue in the amount of \$410,000 (exclusive of HST and other applicable taxes, less closing costs and usual adjustments). The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction.				
	The Chief Financial Officer and T	reasurer has reviewed this D	AF and agrees with the financial impact information.		
Comments	The Property was declared surplus on October 24, 2023 (DAF No. 2023-212) with the intended manner of disposal to be by invitation of an offer to purchase the property from Queen Kingston Holdings Inc. The redevelopment of the site proposes a direct connection between Penny Lane and Orchard Park Boulevard. Should the City retain ownership of the Property, it would remain an orphan parcel post development that would effectively connect to a driveway that serves the rear of the development.				
	All steps necessary to comply with the City's real estate disposal process as set out in Article 1 of Chapter 213 of the City of Toronto Municipal Code have been complied with.				
	The Offer is considered fair, reasonable and reflective of market value, and it is recommended for acceptance substantially on the major terms and conditions set out in Appendix "A".				
Terms	See Appendix "A"				
			1		
Property Details	Ward:	19 – Beaches-East Yo	ork		
	Assessment Roll No.:				
	Approximate Size:				
	Approximate Area:	69.6 m ² ± (749.17 ft ²	±)		
	Other Information:				

А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	X Where total compensation does not exceed \$1 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)					
Councillor:	Brad Bradford	Councillor:			
Contact Name:	Madison Leisk	Contact Name:			
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other		
Comments:	Advised	Comments:			
Consultation with Divisions and/or Agencies					
Division:	Transportation Services	Division:	Financial Planning		
Contact Name:	Troy Caron	Contact Name:	Ciro Tarantino		
Comments:	Concurred	Comments:	Concurred		
Legal Services Division Contact					
Contact Name:	Vanessa Bacher				

DAF Tracking No.: 2025-109		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Vinette Prescott-Brown	April 9, 2025	Signed by Vinette Prescott-Brown
X Approved by:	Director, Real Estate Services Alison Folosea	April 9, 2025	Signed by Alison Folosea

Major Terms and Conditions

Irrevocable Date:	April 9, 2025
Purchase Price:	\$ 410,000.00
Deposit:	\$ 20,500.00
Balance:	On closing
Due Diligence:	Purchaser shall be allowed until 4:30 p.m. Toronto time on the forty-fifth (45th) day next following the date the Offer to Purchase is executed by both parties to satisfy itself of title to the Property.
Closing Date:	45th day following the date a Closing By-law is enacted
Sale Conditions:	The Purchaser shall indemnity the City in respect of the closure of the Property as a public highway, shall prepare a reference plan for the Property, shall pay all expenses of the City as a result of closing the Property as a public highway including the cost of registering a closing by-law on title, and shall accept the Property "as is", including its environmental condition, and shall provide a Release in favour of the City with respect to any hazardous substances.

Appendix "B"

Location Map

Property shown as Part 1

