

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2025-132

Prepared By:	Joseph Sergnese	Division:	Corpora	te Real Estate Mar	nagement	
Date Prepared:	April 23, 2025	Phone No.:	416-392		0	
Purpose	To obtain authority to enter a four (4) year Licence Agreement with Toronto Island SUP Inc., (the "Licensee") with respect to the property municipally known as Toronto Island (the "Park"), 60 Lake Shore Avenue, Toronto for the purpose of the operation of non-motorized watercraft rental businesses (the "Licence Agreement").					
Property	Part of Toronto Island (the "Park"), 60 Lake Shore Avenue, Toronto					
Actions	 Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	The City will receive revenue in the amoun to renew the license for one year, the total			1.66 (plus HST) as	shown below:	
	Agreement Year		Operating Month	to Licence Fees	Total Licence Fee	
	June 1 2024 – May 31, 2025		\$630.00 (plus HST)	3.25	\$2,047.50 (plus HS	
	June 1, 2025-May 31 2026		\$642.60 (plus HST)	4	\$2,570.40 (plus HS	
	June 1, 2026-May 31, 2027		\$655.45 (plus HST)	4	\$2,621.80 (plus HS	
	June 1, 2027-September 30, 2027		\$668.56 (plus HST)	4	\$2,674.24 (plus HS ⁻	
	October 1, 2027 - September 30, 2028 (if exerci-	cised by the City)	\$681.93 (plus HST)	4	\$2,727.72 (plus HST	
	The paid licence fee will be directed into Parks Forestry and Recreation's Operating Account P12642. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. The City is issuing new Licence Agreements to qualified non-motorized watercraft rental operators at several location across the Toronto waterfront to support waterfront recreation opportunities. Based on a review of information provided by the operator, the City determines that the Licensee, has the experience and capacity to provide service that can provide value for our waterfront areas in parks.					
Comments	The Chief Financial Officer and Treasurer The City is issuing new Licence Agreemen across the Toronto waterfront to support v Based on a review of information provided and capacity to provide service that can p	has reviewed nts to qualifie vaterfront red d by the oper- rovide value	I this DAF and agrees d non-motorized wat reation opportunities ator, the City determi for our waterfront are	s with the financial ercraft rental opera nes that the Licens as in parks.	impact information. tors at several location ee, has the experience	
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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options, renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)							
Councillor:	Ausma Malik	Councillor:					
Contact Name:	Nora Cole	Contact Name:					
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objection	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Parks and Recreation	Division:	Financial Planning				
Contact Name:	Karyn Lau	Contact Name:	Ciro Tarantino				
Comments:	Concurs	Comments:	Concurs				
Legal Services Division Contact							
Contact Name:	Anders Knudsen						

DAF Tracking No.: 2025-132		Date	Signature	
Concurred with by:	Manager, Real Estate Services Vinette Prescott-Brown	April 25, 2025	Signed by Vinette Prescott-Brown	
Recommended by:X Approved by:	Manager, Real Estate Services Josie Lee	April 25, 2025	Signed by Josie Lee	
Approved by:	Director, Real Estate Services Alison Folosea		X	

Major Terms and Conditions

[Leased Premises/Licensed Area: Part of Toronto Island (the "Park"), 60 Lake Shore Avenue

Licence Fee: Year 1: \$2,047.50 (plus HST) Year 2: \$2,570.40 (plus HST) Year 3: \$2,621.80 (plus HST) Year 4: \$2,674.24 (plus HST) Year 5: \$2,727.72 (if exercised) (plus HST)

Term: period of four (4) years

Commencement Date: June 19, 2024

Options to Renew: City shall have the option to renew the Agreement for one additional year from October 1st, 2027 to September 30th, 2028

Use: the operation of non-motorized watercraft rental businesses and may provide tour and guide services as long as they are permitted by Applicable Law,

Insurance: Licensee agrees to purchase and maintain in force, at its own expense the policies of insurance and coverages set out as follows for the Term of this Agreement unless specified otherwise:

Five Million Dollars (\$5,000,000.00) Commercial General Liability, per occurrence

Two Million Dollars (\$2,000,000), per occurrence Automobile Liability insurance

one hundred (100%) percent of the replacement cost all risks insurance (including flood and earthquake) property insurance

Early Termination: the Licensee and the City shall each have the right to terminate this Agreement via a Termination Notice with a specified Termination Date, which shall be at least six (6) months after the Termination Notice is given.

Appendix "B"

LICENCED AREA

Address: 60 Lake Shore Avenue, Toronto Island Toronto Approximate Square Footage: 100 sq. m.

