TRACKING NO.: 2025-145



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Prepared By:	Joseph Sergnese	Division:	Corpo	rate Real Estate M	anagement	
Date Prepared:		Phone No.:		92-1857	anagomon	
Purpose	To obtain authority to enter a four (4) year Licence Agreement with 1000312547 ONTARIO LTD. Operating as Lite ar Glow Kayak Rental (the "Licensee") with respect to the property municipally known as Marie Curtis Park. 2 Forty Second St, Toronto for the purpose of the operation of non-motorized watercraft rental businesses (the "Licence Agreement").					
Property	Part of Marie Curtis Park. 2 Forty Second St, Toronto					
Actions	 Authority be granted to enter into the Licence Agreement with the Licensee, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	The City will receive revenue in the amount to renew the license for one year, the total re	evenue to the	City will be \$6,32	20.87 (plus HST) as	s shown below:	
	Agreement Year		Operating Month	to Licence Fees	Total Licence Fee	
	June 1 2024 - May 31, 2025		15.00 (plus HST)	3.25	\$1,023.75 (plus HST)	
	June 1, 2025-May 31 2026		21.30 (plus HST)	4	\$1,285.20 (plus HST)	
	June 1, 2026-May 31, 2027 June 1, 2027-September 30, 2027		27.73 (plus HST) 34.28 (plus HST)	4	\$1,310.92 (plus HST) \$1,337.12 (plus HST)	
	October 1, 2027 - September 30, 2028 (if exercised to		40.97 (plus HST)	4	\$1,363.88 (plus HST)	
Comments	The paid licence fee will be directed into Paid The Chief Financial Officer and Treasurer has the City is issuing new Licence Agreement across the Toronto waterfront to support was	as reviewed the	nis DAF and agre	es with the financia	Il impact information.	
	Based on a review of information provided by the operator, the City determines that the Licensee, has the experier and capacity to provide service that can provide value for our waterfront areas in parks. The proposed licence fee and other major terms and conditions of the Licence Agreement are considered to be fair reasonable and reflective of market rates.					
Terms	See Appendix "A"					
Property Details		Etobicoke-Lak	keshore			
	Assessment Roll No.:					
	Approximate Size:					
		sq. m.				

Revised: January, 2025

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of
		Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles
		applications (k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Amber Morley	Councillor:					
Contact Name:	Lisa Brody Hoffman	Contact Name:					
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objection	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Parks and Recreation	Division:	Financial Planning				
Contact Name:	Karyn Lau	Contact Name:	Ciro Tarantino				
Comments:	Concurs	Comments:	Concurs				
Legal Services Division Contact							
Contact Name:	Anders Knudsen						

DAF Tracking No.: 2025-145		Date	Signature	
Concurred with by:	Manager, Real Estate Services Vinette Prescott-Brown	May 2, 2025	Signed by Vinette Prescott-Brown	
Recommended by: X Approved by:	Manager, Real Estate Services Josie Lee	May 1, 2025	Signed by Josie Lee	
Approved by:	Director, Real Estate Services Alison Folosea		X	

Appendix "A"

Major Terms and Conditions

[Leased Premises/Licensed Area: Part of Marie Curtis Park. 2 Forty Second St , Toronto

Licence Fee: Year 1: \$1,023.75 (plus HST)

Year 2: \$1,285.20 (plus HST)

Year 3: \$1,310.92 (plus HST)

Year 4: \$1,337.12 (plus HST)

Year 5: \$1,363.88 (if exercised) (plus HST)

Term: period of four (4) years

Commencement Date: June 1, 2024

Options to Renew: City shall have the option to renew the Agreement for one additional year from October 1st, 2027 to September 30th, 2028

Use: the operation of non-motorized watercraft rental businesses and may provide tour and guide services as long as they are permitted by Applicable Law,

Insurance: Licensee agrees to purchase and maintain in force, at its own expense the policies of insurance and coverages set out as follows for the Term of this Agreement unless specified otherwise:

Five Million Dollars (\$5,000,000.00) Commercial General Liability, per occurrence

Two Million Dollars (\$2,000,000), per occurrence Automobile Liability insurance

one hundred (100%) percent of the replacement cost all risks insurance (including flood and earthquake) property insurance

Early Termination: the Licensee and the City shall each have the right to terminate this Agreement via a Termination Notice with a specified Termination Date, which shall be at least six (6) months after the Termination Notice is given.

Appendix "B"

LICENCED AREA

Address: 2 Forty Second St, Toronto Approximate Square Footage: 50 sq. m.

