DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

TRACKING NO.: 2025-091

Prepared By:	Owen Bartley	Division:	Corporate Real Estate Management							
Date Prepared:	May 28, 2025	Phone No.:	(416) 338-1297							
Purpose		ally known as 40 Carl Hall	ent with Parc Downsview Park Inc. (the "Landlord") with Road, Toronto for the purpose of warehouse space for the							
Property	A portion of the property municipally known as 40 Carl Hall Road, Toronto, legally described as Part of Lots 15-17 and part of Road Allowance between Lots 15 and 16, Concession 3 West of Yonge Street, Toronto, (the "Property"), as shown on the Location Map in Appendix "A".									
Actions	 Authority be granted to enter into the Agreement with the Landlord, substantially on the major terms and conditions set out below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 									
Financial Impact	The estimated costs of the lease extension are approximately \$2,322,391.29 (net of HST) or \$2,363,265.38 (net of HST recoveries) as detailed below and will be funded by the tenant under IO 1877, Account 4321900 and cost centre 9999.									
	The cost to the City on a fiscal year basis, is approximately as follows: 1. \$1,174,238.79 (net of HST recovery) in 2026 2. \$1,189,026.59 (net of HST recovery) in 2027 if both options to extend are exercised									
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.									
Comments	TTC has leased a large space of 95,921 sq ft at Carl Hall Road since January 1, 2010 for its Wiring & Services, Automa Train Control (ATC), and Structures groups. The current lease extension, as authorized by DAF No.2023-194, will exp on December 31, 2025. TTC still requires the Property, and the landlord is willing to provide an additional term of the (2) years.									
	The proposed rent and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates.									
Terms	Extended Term: 1 year (January 1, 2026 – December 31, 2026) Basic Rent: \$9.00 per square foot									
	Area:95,921 sq ftAdditional Rent:\$3.03 per square foot (estimated for 2026)									
	Extension: Two (2) options of six (6) months each									
	All other terms and conditions of the current lease remain unchanged.									
Property Details	Ward:	6 - York Centre								
	Assessment Roll No.: 190803158000187									
	Approximate Size:	Size:								
	Approximate Area:	8,911.35 yy m ² ± (95,921 ft ² ±)							

Α.	Executive Director, Corporate Real Estate Management has approval authority for:	Deputy City Manager, Corporate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
in Property Being Expropriated:	Request/waive hearings of necessity delegated to less senior positions.	Request/waive hearings of necessity delegated to less senior positions.
3. Issuance of RFPs/REOIs:	Issuance of RFPs/REOIs.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Transfer of Operational Management to Divisions, Agencies and Corporations.	Transfer of Operational Management to Divisions, Agencies and Corporations.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
 Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: 	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$3 Million.	(a) Where total compensation (including options/ renewals) does not exceed \$5 Million.
	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.
	Delegated to a more senior position.	(c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time.
10. Leases/Licences (City as Tenant/Licensee):	X Where total compensation (including options/ renewals) does not exceed \$3 Million.	Where total compensation (including options/ renewals) does not exceed \$5 Million.
11. Easements (City as Grantor):	(a) Where total compensation does not exceed \$3 Million.	(a) Where total compensation does not exceed \$5 Million.
	(b) When closing roads, easements to pre-existing utilities for nominal consideration.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
	(b) Releases/Discharges	(b) Releases/Discharges
	(c) Surrenders/Abandonments	(c) Surrenders/Abandonments
	(d) Enforcements/Terminations	(d) Enforcements/Terminations
	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
	(f) Objections/Waivers/Cautions	(f) Objections/Waivers/Cautions
	(g) Notices of Lease and Sublease	(g) Notices of Lease and Sublease
	(h) Consent to regulatory applications by City, as owner	(h) Consent to regulatory applications by City, as owner
	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
	(j) Documentation relating to Land Titles applications	(j) Documentation relating to Land Titles applications
	(k) Correcting/Quit Claim Transfer/Deeds	(k) Correcting/Quit Claim Transfer/Deeds

B. Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing authority on behalf of the City for:

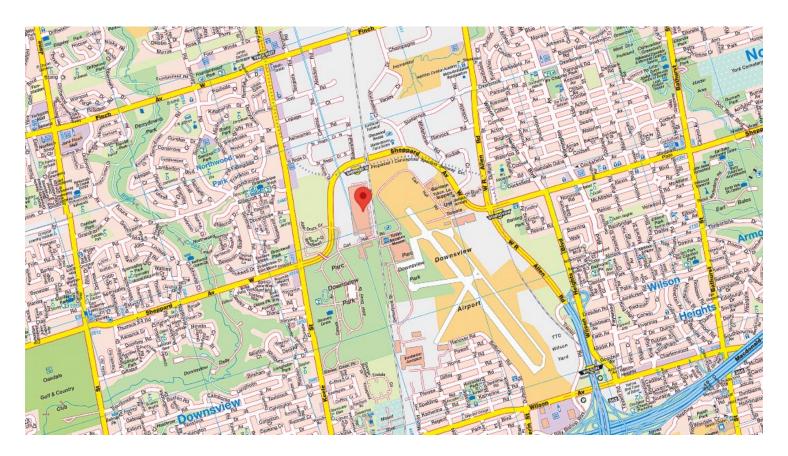
- Documents required to implement matters for which each position also has delegated approval authority.
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Expropriation Applications and Notices following Council approval of expropriation.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property Consultation with Councillor(s)

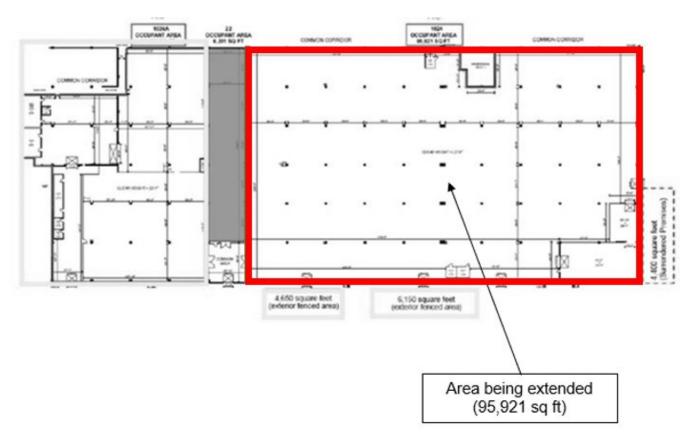
Consultation wi	th Co	buncillor	S)													
Councillor:	Ja	James Pasternak						Councillor:								
Contact Name:	Ja	James Pasternak					Contact Name:									
Contacted by:		Phone	Х	E-Mail		Memo		Other	Contacted by:		Phone		E-mail		Memo	Other
Comments:	No	No concerns					Comments:									
Consultation with Divisions and/or Agencies																
Division:	TT	TTC					Division:	Fin	Financial Planning							
Contact Name:	Mi	Mike Cernik					Contact Name:	Cir	Ciro Tarantino							
Comments:	No	No concerns					Comments:	Re	Revisions incorporated							
Legal Services Division Contact																
Contact Name: Tammy Turner																

DAF Tracking No.: 2025-0	91	Date	Signature				
Recommended by: Manage Vinette	er, Real Estate Services Prescott-brown	June 2, 2025	Signed by Vinette Prescott-Brown				
Recommended by: Director Alison F		June 5, 2025	Signed by Alison Folosea				
Recommended by: X Approved by:	Executive Director, Corporate Real Estate Management Patrick Matozzo	June 5, 2025	Signed by Patrick Matozzo				
Approved by:	Deputy City Manager, Corporate Services David Jollimore		X				

Location Map



Floor Plan



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