

**Finance and Treasury Services**  
**City Hall**  
100 Queen Street West  
4<sup>th</sup> Floor East Tower  
Toronto, Ontario M5H 2N2

**Tel:** 416-397-4229  
**Fax:** 416-397-5236  
[Stephen.Conforti@toronto.ca](mailto:Stephen.Conforti@toronto.ca)  
[www.toronto.ca](http://www.toronto.ca)

June 6, 2025

## Green Debentures Compliance Review – 2024

As of December 31, 2024, net proceeds from the seventh Green Debenture issued in 2024 that are maturing on December 2, 2034 (CUSIP # 891288EJ7) were allocated to the following projects in compliance with the Green Debenture Framework and by-law 1273-2024.

### Use of Proceeds (\$000s)

Project Name	Green Debenture Proceeds	Funds Disbursed	Funds to be Disbursed
<b>Sustainable Clean Transportation:</b>	.	.	.
Cycling Infrastructure	24,299	24,299	-
Bridges and Tunnels - Various	5,315	5,315	-
Signal Systems - Various	16,335	16,335	-
Yonge-Bloor Capacity Improvement	9,741	9,741	-
Purchase of Buses	93,147	93,147	-
Ferry Boat Replacement	754	754	-
West Toronto Railpath Extension	180	180	-
Glen Road Pedestrian Bridge	812	812	-
<b>Renewable Energy:</b>	.	.	.
Biogas Utilization – Dufferin	1,413	1,413	-
<b>Energy Efficiency:</b>	.	.	.
Deep Energy Retrofits - Polit	1,021	1,021	-
TCHC Combined Heat and Power Generators	12,860	12,860	-
<b>Climate Change Adaptation and Resilience</b>	.	.	.
City Wide Environmental Initiatives	2,483	2,483	-
Port Lands Flood Protection	31,641	31,641	-
.	.	.	.
<b>Total</b>	<b>200,000</b>	<b>200,000</b>	.

Note: amounts may not add precisely to the total due to rounding.

Proceeds from the following Green Debentures have been fully disbursed as indicated in prior Compliance Review Letters which can be found on the City's Green Debenture website:  
<https://www.toronto.ca/city-government/budget-finance/city-finance/investor-relations/green-debenture-program/>.

Year	CUSIP	City Bylaw	Maturity Date	Amount (\$000s)	Status
2018	#891288DR0	1059-2018	August 1 <sup>st</sup> , 2048	\$300,000	Fully Disbursed
2019	#891288DT6	1297-2019	September 24 <sup>th</sup> , 2039	\$200,000	Fully Disbursed
2020	#891288DT6	1122-2020	September 24 <sup>th</sup> , 2039	\$130,000	Fully Disbursed
2021	#891288DZ2	1028-2021	December 21 <sup>st</sup> , 2031	\$150,000	Fully Disbursed
2022	#891288ED0	59-2023	December 14 <sup>th</sup> , 2042	\$300,000	Fully Disbursed
2023	#891288ED0	882-2023	December 14 <sup>th</sup> , 2042	\$100,000	Fully Disbursed



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Stephen Conforti  
Chief Financial Officer and Treasurer