TRACKING NO.: 2025-241



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Corporate Real Estate Management Jag Prajapati Division: 416-394-5473 Date Prepared: July 17, 2025 Phone No.: To obtain authority for the City to consent, as owner of the properties municipally known as 610 Bay Street and 130 **Purpose** Elizabeth Street, to an application for Site Plan Control (the "Application"), to facilitate the proposed development by 610 Bay LP and 130 Elizabeth LP (collectively, the "Developers") of a mixed-use development, including two buildings with residential, institutional, office, retail and public space. The properties municipally known as (1) 610 Bay Street, Toronto, legally described as LT 13-19 PL 243 Toronto PT 2 **Property** 63R4355; City of Toronto, being all of PIN 21199-0092 (LT), and shown as Part 1 on the sketch attached hereto as Appendix A; and (2) 130 Elizabeth Street, Toronto, legally described as LT 20-22 PL 243 Toronto; LT 4 E/S Shire St PL 2A Toronto; PT LT 9 W/S Elizabeth St PL 2A Toronto PT 1 63R4355; City of Toronto, being all of PIN 21199-0088 (LT), and shown as Part 2 on the sketch attached hereto as Appendix A (collectively, the "Properties"). **Actions** Authority be granted for the City to consent, solely in its capacity as landowner of the Properties, to the Application by the Developers in respect of the Properties, on the terms and conditions set out below and any other terms and conditions deemed appropriate by the approving authority herein. **Financial Impact** There is no financial impact. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. Comments In 2019, City Council adopted 2019.EX9.2 identifying 610 Bay Street as one of eight underutilized properties with the potential to address City needs and City building objectives, such as affordable housing, employment uses and community infrastructure. In 2022, City Council adopted 2022.EX31.10 including a development strategy/vision for 610 Bay Street prioritizing the delivery of affordable housing, a Paramedics Multi-Hub and adaptive heritage reuse, while adhering to the City's strategic investment policy. At the same meeting, City Council authorized the Chief Executive Officer, CreateTO to issue a Request for Expression of Interest for the redevelopment of 610 Bay Street and 130 Elizabeth Street and to report back to the CreateTO Board and City Council with the recommended strategy and proposed business case. In 2023, City Council adopted 2023.GG4.26 approving the shortlist of preferred proponents for the redevelopment of 610 Bay Street and 130 Elizabeth Street and authorizing CreateTO to issue a Request for Proposal to the shortlisted proponents as part of a staged market offering process. In 2024, City Council adopted 2024.EX18.4 approving the selection of a development proponent for the properties at 610 Bay Street and 130 Elizabeth Street and authorizing the appropriate City Divisions to negotiate and execute the necessary transactions (including leases and agreements) to proceed with the project. The Developers would like to commence the necessary municipal planning approvals. The Developers have requested the City's consent to submit the Application, which includes the Properties. The Developers shall assume all risk, cost and expense associated with the Application. **Terms** By providing this consent, the City shall not be deemed to endorse or support the planning merits of the Application nor to fetter City Council's discretion in any way. This consent is given solely in the City's capacity as owner of the Properties. **Property Details** Ward: 11 - University-Rosedale Assessment Roll No.: Approximate Size: Approximate Area: Other Information: N/A

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:		
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.		
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.		
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.		
Expropriated:	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.	(b) Request Hearings of Necessity. (c) Waive Hearings of Necessity.		
2 January of DEDa/DEOJa				
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.		
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.		
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.		
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.		
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.		
Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.		
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.		
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.		
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.		
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.		
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.		
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.		
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.		
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).		
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences		
		(b) Releases/Discharges		
		(c) Surrenders/Abandonments		
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates		
		(f) Objections/Waivers/Cautions		
		(g) Notices of Lease and Sublease		
		(h) Consent to regulatory applications by City, as owner		
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles		
		applications (k) Correcting/Quit Claim Transfer/Deeds		

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval									
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property									
Consultation with Councillor(s)									
Councillor:	Dianne Saxe	Councillor:							
Contact Name:	Andrew Greene	Contact Name:							
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone	E-mail	Memo	Other			
Comments:	Advised	Comments:							
Consultation with Divisions and/or Agencies									
Division:	CreateTO	Division:							
Contact Name:	Peter Harron / Kimberley Lam	Contact Name:							
Comments:	Comments incorporated	Comments:							
Legal Services Division Contact									
Contact Name:	Gloria Lee								

DAF Tracking No.: 2025-241		Date	Signature	
X Recommended by: Approved by:	Manager, Real Estate Services Devi Mohan	July 18, 2025	Signed by Devi Mohan	
X Approved by:	Director, Real Estate Services Alison Folosea	July 18, 2025	Signed by Alison Folosea	

Appendix A - The Properties

