

# DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

**TRACKING NO.: 2025-196** 

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property								
Prepared By:	Shernaz Writer	Division:	Corporate Real Estate Management					
Date Prepared:	July 25, 2025	Phone No.:	416 392 7399					
Purpose	To obtain authority to enter into a Lease Extension and Amending Agreement between 1594342 Ontario Limited (the "Landlord") and the City for the continuing use of approximately 13,875 square feet of community program space within the property known municipally as 160 Eglinton Avenue East, Toronto.							
Property	The property municipally known as 160 Appendix "B" (the "Leased Premises").	roperty municipally known as 160 Eglinton Avenue East, Toronto, Plan 639 PT LOTS 10,11 & 12. As shown in ndix "B" (the "Leased Premises").						
Actions	the Leased Premises, substantially	uthority be granted to enter into a Lease Extension and Amending Agreement between the Landlord and the City for the Leased Premises, substantially on the major terms and conditions set out in Appendix "A", and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.						
Financial Impact	the City's proportionate share of comm HST recovery). If the City exercises th \$1,836,313.89 (plus HST) or \$1,868,63 the existing space will amount to \$3,41	non area maintenance, will e four-year option to exten 3.01 net of HST recovery.	e of minimum rent and additional rent, which consists be \$1,582,042.66 (plus HST) or \$1,609,886.61 (not the lease, the estimated cost for the extension with Therefore, the total cost for the full eight-year period,478,519.63 net of HST recovery.	et of II be				
	rent, will be \$272,875.29 (plus HST) or another four years, the estimated cos	\$277,677.90 net of HST ret for the extension will be	our-year term, inclusive of minimum rent and additive ecovery. Should the City choose to extend the lease \$ 2,85,979.40 (plus HST) or \$291,012.64 net of will be \$ 558,854.69 (plus HST) or \$568,690.53 net	e for HST				
	Combining both the existing and new spaces, the total estimated cost to the City for the full eight-year lease period will be \$4,047,210.16 net of HST recovery.  Lease costs to be paid by the City for each fiscal year is shown in Appendix "A" – Major Terms and Conditions. Funding is available in the 2025 Council Approved Operating Budget for Corporate Real Estate Management ("CREM") under cost centre FA1481 and will be included in future operating budget submissions for Council consideration.							
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information.							
Comments	The City originally entered into a 10-year lease in 1992 with Coscan Development Corp., the property owner at the time, to establish the Central Eglinton Community Centre (CECC). In 1999, the lease was amended to expand the premises from approximately 7,933 square feet to 11,039 square feet, with the amended term expiring concurrently with the original lease in 2002. Subsequent lease renewals were approved under delegated authority with successive owners of the Leased Premises. These include a 10-year term with Brookfield Properties Ltd. in 2002 ("First Extension Term"), a five-year term with 1594342 Ontario Ltd. in 2012 ("Second Extension Term"), another five-year term from 2017 to 2022 ("Third Extension Term") and a three years and one day term from 2022 to 2025 ("Fourth Extension Term").							
	Following the receipt of a \$460,000 provincial grant to support expanded community programming over a two-year period, CECC requires additional space to deliver these new services. The proposed additional area of 2,105 square foot in Unit #203 will accommodate the implementation of new programs. A lease renewal for a further four-year term, with an option to extend for an additional four years, will support continued program delivery and maintain CECC's operations at its current location during this period.							
	CREM, in consultation with relevant City divisions and agencies, will continue efforts to identify a long-term site within the City's portfolio.							
Terms	See Appendix "A" – major terms and co	. 5		1				
Property Details	Ward:	12 – Toronto – St Paul's						
<b>Assessment Roll No.:</b> 1904 104 010 05600								
	Approximate Size:	N/A		]				
	Approximate Area:	13,875 sq. ft.		]				
	Other Information:	N/A						

Α.	Executive Director, Corporate Real Estate Management has approval authority for:	Deputy City Manager, Corporate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
<b>2B</b> . Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.
in Property Being Expropriated:	Request/waive hearings of necessity delegated to less senior positions.	Request/waive hearings of necessity delegated to less senior positions.
<b>3.</b> Issuance of RFPs/REOIs:	Issuance of RFPs/REOIs.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
5. Transfer of Operational Management to Divisions, Agencies and Corporations:	Transfer of Operational Management to Divisions, Agencies and Corporations.	Transfer of Operational Management to Divisions, Agencies and Corporations.
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
Exchange of land in Green     Space System & Parks & Open     Space Areas of Official Plan:	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$3 Million.	(a) Where total compensation (including options/renewals) does not exceed \$5 Million.
,	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.
	Delegated to a more senior position.	(c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time.
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$3 Million.	Where total compensation (including options/ renewals) does not exceed \$5 Million.
<b>11.</b> Easements (City as Grantor):	(a) Where total compensation does not exceed \$3 Million.	(a) Where total compensation does not exceed \$5 Million.
	(b) When closing roads, easements to pre-existing utilities for nominal consideration.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$3 Million.	Where total compensation does not exceed \$5 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
	(b) Releases/Discharges	(b) Releases/Discharges
	(c) Surrenders/Abandonments	(c) Surrenders/Abandonments
	(d) Enforcements/Terminations	(d) Enforcements/Terminations
	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates	(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
	(f) Objections/Waivers/Cautions	(f) Objections/Waivers/Cautions
	(g) Notices of Lease and Sublease	(g) Notices of Lease and Sublease
	(h) Consent to regulatory applications by City, as owner	(h) Consent to regulatory applications by City, as owner
	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title	(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
	(j) Documentation relating to Land Titles applications	(j) Documentation relating to Land Titles applications
	(k) Correcting/Quit Claim Transfer/Deeds	(k) Correcting/Quit Claim Transfer/Deeds

3.	Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing
	authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Expropriation Applications and Notices following Council approval of expropriation.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval								
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property								
Consultation with	Councillor(s)							
Councillor:	Josh Matlow	Councillor:						
Contact Name:	Andrew Athanasiu	Contact Name:						
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other					
Comments:	Concurred	Comments:						
Consultation with	Divisions and/or Agencies							
Division:	Manager Tower & Neighbourhood Revital	Division:	Financial Planning					
	Community & Social Services							
Contact Name:	Daniel Bondi Contact Name: Karen Liu							
Comments:	s: Concurred Comments: Concurred							
Legal Services Division Contact								
Contact Name:	ntact Name: Anders Knudsen							

DAF Tracking No.: 2025-1	96	Date	Signature
Recommended by: Manage Devi Mo		July 25, 2025	Signed by Devi Mohan
Recommended by: Director Alison F	r, Real Estate Services Folosea	July 30, 2025	Signed by Alison Folosea
X Recommended by: Approved by:	Executive Director, Corporate Real Estate Management Patrick Matozzo		Signed by Patrick Matozzo
X Approved by:	Deputy City Manager, Corporate Services David Jollimore	July 31, 2025	Signed by David Jollimore

#### Appendix "A"

#### **Major Terms and Conditions**

Landlord: 1594342 Ontario Ltd.

Tenant: City of Toronto, Central Eglinton Community Centre, Association of Community Centres

**Leased Premises: 160 Eglinton Avenue East** 

6,469 square feet on the ground floor (Suite 100)

3,106 square feet on the second floor (Suite 201)

1 464 square feet on the mezzanine (Suite 100M)

2,836 square feet on the third floor (Suite 320)

Total 13,875 square feet

Additional space: Unit # 203 - 2105 square feet

Use: Community Centre

Renewal Term: Four (4) years, commencing December 1, 2025 and expiring November 30, 2029 for the existing space.

Four (4) years five (5) months, commencing August 1, 2025 and expiring November 30, 2029 for the new space.

Further Option to Renew: Further renewal for Four (4) years at fair market rate.

#### **Base Rent:**

A. \$18.00 per sq. ft. in Years 1 & 2, \$18.50 per sq. ft. in Year 3, \$19.00 per sq. ft. in Year 4; for Suites 100, 201 and 320, plus HST.

B. \$10.00 in Years 1 to 2 for Suite 100M, plus HST, \$10.25 in Years 3 to 4; for suite 100M, plus HST

For the additional 4 years.

- A. Base rent is \$ 19.50 per sq. ft. in Year 1, \$ 20.00 per sq. ft. in Year 2, \$ 20.50.per sq. ft, in year 3 and \$ 21.00 per sq, ft, in year 4; for Suites 100, 201 and 320, plus HST.
- **B.** \$ 10.50 per sq. ft. in Year 1, \$ 10.75 per sq. ft. in Year 2, \$ 11.00 per sq. ft. in Year 3 and \$ 11.50 per sq. ft. in Year 4; **for Suite 100M, plus HST**.

#### **Additional Rent:**

- **A.** The estimated rate for additional rent (for 2025) is \$ 11.65 per sq. ft. in Year 1, \$ 12.00 per sq. ft. in Year 2, \$ 12.36 per sq. ft. in Year 3, and \$ 12.73 per sq. ft. in Year 4, plus HST.
- **B.** For the additional 4 years, additional rent is estimated at \$ 13.11 per sq. ft. in Year 1, and \$ 13.51 per sq. ft. in Year 2, \$ 13.91 per sq. ft. in Year 3, and \$ 14.33 per sq. ft. in Year 4, plus HST.

Fiscal Year Cost - 5th Lease Extension							
2025 (only Dec'25) 2026 2027 2028 2029 Total Cost For the 4 year ext.							
Total Rent	\$13,470.31	\$360,412.86	\$405,494.92	\$416,526.07	\$386,138.49	\$1,582,042.66	
Total Rent Plus HST	\$15,221.45	\$407,266.53	\$458,209.26	\$470,674.46	\$436,336.49	\$1,787,708.21	
Total Net of HST Recovery	\$13,707.39	\$366,756.13	\$412,631.63	\$423,856.93	\$427,686.99	\$1,609,886.61	

<sup>\*\*\*</sup> considered a 0.3% year on year increase on the additional rent\*\*\*

Fiscal Year Cost - Option to extend 5th Lease Extension							
2029 (only Dec'29) 2030 2031 2032 2033 Total Cost For 4 year option							
Total Rent	\$37,126.96	\$446,008.79	\$452,363.51	\$464,570.64	\$436,243.89	\$1,836,313.79	
Total Rent Plus HST	\$41,953.46	\$503,989.93	\$511,170.77	\$524,964.82	\$492,955.60	\$2,075,034.58	
Total Net of HST Recovery	\$37,780.39	\$453,858.54	\$460,325.11	\$472,747.08	\$443,921.78	\$1,868,632.91	

<sup>\*\*\*</sup> considered a 0.3% year on year increase on the basic and additional rent\*\*\*

<sup>\*\*\* 3</sup> months basic rent free for the fifth lease extension by LL\*\*

<sup>\*\*\* 3</sup> months basic rent free for the additional space by LL\*\*

Fiscal Year Cost - for additional space in unit # 203							
2025 (Aug - Dec'25) 2026 2027 2028 2029 Total Cost For the 4 year term							
Total Rent	\$21,734.13	\$62,474.56	\$63,299.80	\$65,024.26	\$60,342.54	\$272,875.29	
Total Rent Plus HST	\$24,559.57	\$70,596.25	\$71,528.77	\$73,477.41	\$68,187.07	\$308,349.08	
Total Net of HST Recovery	\$22,116.65	\$63,574.11	\$64,413.88	\$66,168.69	\$61,404.57	\$277,677.90	

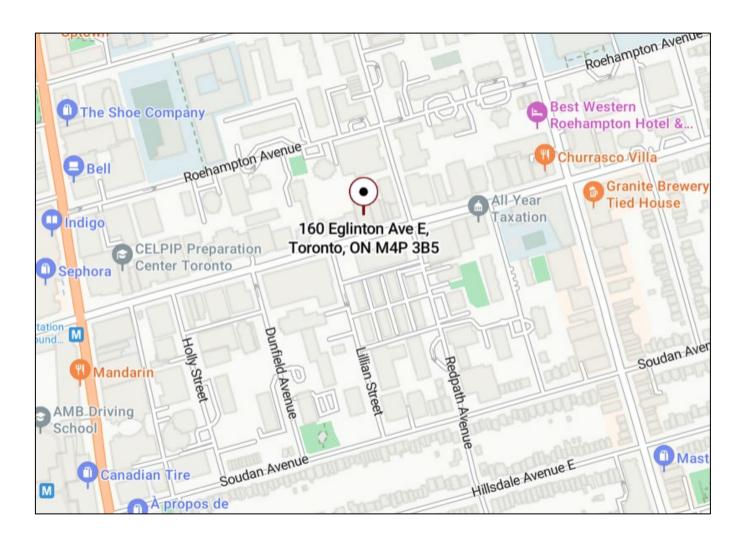
<sup>\*\*\*</sup> considered a 0.3% year on year increase on the additional rent\*\*\*

Fiscal Year Cost - for additional space in unit # 203								
2029 (only Dec'29) 2030 2031 2032 2033 Total Cost For 4 year option								
Total Rent	\$5,721.00	\$68,808.43	\$70,687.35	\$72,594.83	\$68,167.79	\$285,979.40		
Total Rent Plus HST	\$6,464.73	\$77,753.53	\$79,876.71	\$82,032.16	\$77,029.60	\$323,156.72		
Total Net of HST Recovery         \$5,821.69         \$70,019.46         \$71,931.45         \$73,872.50         \$69,367.54         \$291,012.64								

<sup>\*\*\*</sup> considered a 0.3% year on year increase on the basic and additional rent\*\*\*

#### Appendix B

## Location Map 160 Eglinton Avenue East





### Floor plan of new space - Suite # 203

