

# DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES EXECUTIVE DIRECTOR, CORPORATE REAL ESTATE MANAGEMENT

**TRACKING NO.: 2025-280** 

| Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property   |   |                  |                                  |  |  |
|--|---|------------------|----------------------------------|--|--|
| Prepared By:   | Ruby Padillo  | Division:        | Corporate Real Estate Management |  |  |
| Date Prepared:  Purpose  | September 12, 2025 Phone No.: 416-392-3084  To obtain authority for the City to consent, as owner of the property municipally known as 2444 Eglinton Avenue East (the "Property"), the submission of the Geothermal Building Permit and Metrolinx Corridor Development Permit (collectively, the "Applications"), to facilitate the proposed development by Kennedy Green Non-Profit Cooperative Inc (the "Developer") of a mixed-use development, including affordable residential housing, retail, and community space. |                  |                                  |  |  |
| Property   | The property municipally known as 2444 Eglinton Avenue East, Toronto, legally described as Part of Lot 15, Plan 1702, Designated as Part 1 and Part 2 on Plan 66R-34709 Scarborough, City of Toronto, being part of PIN 06347-0371(LT), as shown on the Location Map in Appendix A and Plan 66R-34709 in Appendix B.  |                  |                                  |  |  |
| Actions  | 1. Authority be granted for the City to consent, solely in its capacity as landowner of the Property, to the Applications by the Developer in respect of the Property, on the terms and conditions set out below and any other terms and conditions deemed appropriate by the approving authority herein.   |                  |                                  |  |  |
| Financial Impact   | There is no financial impact.   |                  |                                  |  |  |
| Comments   | On May 28, 2020, City Council adopted 2020.CC21.3 identifying 2444 Eglinton as a Phase 2 Housing Now site. selected based on its potential to address City needs and City building objectives, such as affordable housin community uses.  |                  |                                  |  |  |
|  | On June 26 and 27 2024, City Council adopted 2024.PH13.3 approving the Developer led zoning by-law amendme application. This application amended the Zoning By-law to permit the construction of a mixed-use building consisting 3 towers above a base building containing above grade parking and non-residential uses at grade.   |                  |                                  |  |  |
|  | The future development located at 2444 Eglinton Avenue East is a key City of Toronto development project that will delige 919 residential units, including 612 long term affordable rental cooperative units. It will also deliver retail space, childcopace, and improvements to the public realm.   |                  |                                  |  |  |
|  | The project will be financed under CMHC's Co-op Housing Development Program however, the lease between the of Toronto and the Developer remains under review.   |                  |                                  |  |  |
|  | the Applications, and shall assume all risk, cost and expense   |                  |                                  |  |  |
| Terms  By providing this consent, the City shall not be deemed to endorse or support the planning merits of the nor to fetter City Council's discretion in any way. This consent is given solely in the City's capacity as o Property. |   |                  |                                  |  |  |
|  |   |                  |                                  |  |  |
|  |   |                  |                                  |  |  |
|  |   |                  |                                  |  |  |
| Property Details   | Ward:   | 21 – Scarborough | Centre                           |  |  |
| -<br>  | Assessment Roll No.:  | -                | 5.000                            |  |  |
|  | Approximate Size:   | -                |                                  |  |  |
|  | Approximate Area:   | -                |                                  |  |  |
|  | Approximate Area.   |                  | I I                              |  |  |

| Α.  | Executive Director, Corporate Real Estate Management has approval authority for:  | Deputy City Manager, Corporate<br>Services has approval authority for:  |
|---|---|---|
| 1. Acquisitions:  | Where total compensation does not exceed \$3 Million.   | Where total compensation does not exceed \$5 Million.   |
| <b>2A.</b> Expropriations Where City is Expropriating Authority:                                    | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.   | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.   |
| 2B. Expropriations For Transit-<br>Related Purposes Where City is<br>Property Owner or Has Interest | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$3 Million.                                     | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$5 Million.   |
| in Property Being Expropriated:   | Request/waive hearings of necessity delegated to less senior positions.   | Request/waive hearings of necessity delegated to less senior positions.   |
| 3. Issuance of RFPs/REOIs:  | Issuance of RFPs/REOIs.   | Issuance of RFPs/REOIs.   |
| 4. Permanent Highway Closures:  | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.   | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.   |
| 5. Transfer of Operational Management to Divisions, Agencies and Corporations:                      | Transfer of Operational Management to Divisions, Agencies and Corporations.   | Transfer of Operational Management to Divisions, Agencies and Corporations.   |
| 6. Limiting Distance Agreements:  | Where total compensation does not exceed \$3 Million.   | Where total compensation does not exceed \$5 Million.   |
| 7. Disposals (including Leases of 21 years or more):  | Where total compensation does not exceed \$3 Million.   | Where total compensation does not exceed \$5 Million.   |
| 8. Exchange of land in Green<br>Space System & Parks & Open<br>Space Areas of Official Plan:        | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.   | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.   |
| 9. Leases/Licences (City as Landlord/Licensor):   | (a) Where total compensation (including options/ renewals) does not exceed \$3 Million.   | (a) Where total compensation (including options/ renewals) does not exceed \$5 Million.   |
| ,   | (b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding twelve (12) months, including licences for environmental assessments and/or testing, etc.   |
|   | Delegated to a more senior position.  | (c) Where compensation is less than market value, provided tenant and lease satisfy Community Space Tenancy Policy criteria set out in Item EX28.8, as adopted by Council on November 7, 8 and 9, 2017, as amended from time to time. |
| <b>10.</b> Leases/Licences (City as Tenant/Licensee):   | Where total compensation (including options/ renewals) does not exceed \$3 Million.   | Where total compensation (including options/ renewals) does not exceed \$5 Million.   |
| 11. Easements (City as Grantor):  | (a) Where total compensation does not exceed \$3 Million.   | (a) Where total compensation does not exceed \$5 Million.   |
|   | (b) When closing roads, easements to pre-existing utilities for nominal consideration.  | (b) When closing roads, easements to pre-<br>existing utilities for nominal consideration.  |
| 12. Easements (City as Grantee):  | Where total compensation does not exceed \$3 Million.   | Where total compensation does not exceed \$5 Million.   |
| <b>13.</b> Revisions to Council Decisions in Real Estate Matters:                                   | Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).  | Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).  |
| 14. Miscellaneous:  | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences  | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences  |
|   | (b) Releases/Discharges   | (b) Releases/Discharges   |
|   | (c) Surrenders/Abandonments   | (c) Surrenders/Abandonments   |
|   | (d) Enforcements/Terminations   | (d) Enforcements/Terminations   |
|   | (e) Consents/Non-Disturbance Agreements/<br>Acknowledgements/Estoppel Certificates  | (e) Consents/Non-Disturbance Agreements/<br>Acknowledgements/Estoppel Certificates  |
|   | (f) Objections/Waivers/Cautions   | (f) Objections/Waivers/Cautions   |
|   | (g) Notices of Lease and Sublease   | (g) Notices of Lease and Sublease   |
|   | (h) Consent to regulatory applications by City, as owner  | (h) Consent to regulatory applications by City, as owner  |
|   | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title   | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title   |
|   | (j) Documentation relating to Land Titles applications  | (j) Documentation relating to Land Titles applications  |
|   | (k) Correcting/Quit Claim Transfer/Deeds  | (k) Correcting/Quit Claim Transfer/Deeds  |

| В. | Deputy City Manager, Corporate Services and Executive Director, Corporate Real Estate Management each has signing |
|----|---|
|    | authority on behalf of the City for:  |

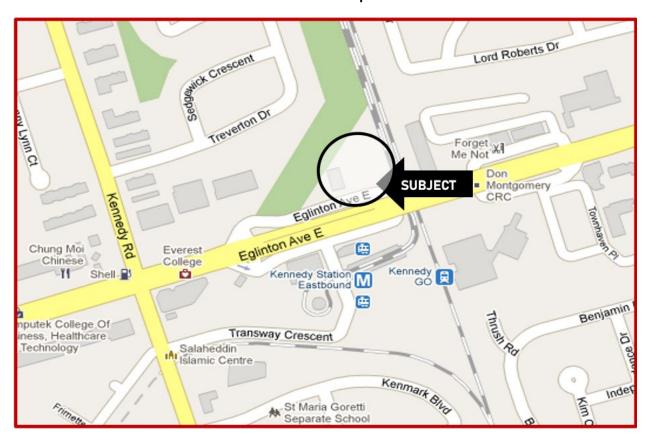
- Documents required to implement matters for which each position also has delegated approval authority.
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Expropriation Applications and Notices following Council approval of expropriation.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

| Pre-Condition to Approval   |                           |               |                         |  |  |
|---|---------------------------|---------------|-------------------------|--|--|
| X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property |                           |               |                         |  |  |
| Consultation with   | Councillor(s)             |               |                         |  |  |
| Councillor:   | Michael Thompson          | Councillor:   |                         |  |  |
| Contact Name:   | Keisha Francis            | Contact Name: |                         |  |  |
| Contacted by:   | Phone X E-Mail Memo Other | Contacted by: | Phone E-mail Memo Other |  |  |
| Comments:   | Advised                   | Comments:     |                         |  |  |
| Consultation with   | Divisions and/or Agencies |               |                         |  |  |
| Division:   | CreateTO                  | Division:     |                         |  |  |
| Contact Name:   | Simon McKenzie            | Contact Name: |                         |  |  |
| Comments:   | Concur                    | Comments:     |                         |  |  |
| Legal Services Division Contact   |                           |               |                         |  |  |
| Contact Name:   | Gloria Lee                |               |                         |  |  |
| Contact Name: Simon McKenzie Comments: Concur  Legal Services Division Contact                                |                           | Contact Name: |                         |  |  |

| DAF Tracking No.: 2025-280                                    |  | Date               | Signature                 |
|---|--|--------------------|---------------------------|
| Recommended by: Manager, Real Estate Services Devi Mohan      |  | September 12 2025  | Signed by Devi Mohan      |
| Recommended by: Director, Real Estate Services Alison Folosea |  |                    | X                         |
| Recommended by:  X Approved by:                               | Executive Director,<br>Corporate Real Estate Management<br>Patrick Matozzo | September 15, 2025 | Signed by Patrick Matozzo |
| Approved by:  | Deputy City Manager,<br>Corporate Services<br>David Jollimore              |                    | X                         |

## Appendix "A"

### **Location Map**



#### Appendix "B"

#### Plan 66R-34709

