



2026 Budget Consultations

Building a City that Works for You

October 2025

Land Acknowledgment



We acknowledge the land we are meeting on is the traditional territory of many nations including the Mississaugas of the Credit, the Anishnabeg, the Chippewa, the Haudenosaunee and the Wendat peoples and is now home to many diverse First Nations, Inuit and Métis peoples. We also acknowledge that Toronto is covered by Treaty 13 with the Mississaugas of the Credit and the Williams Treaties signed with multiple Mississaugas and Chippewa bands.

African Ancestral Acknowledgment



We would like to acknowledge that not all people came to these lands as migrants and settlers. Specifically, we wish to acknowledge those who came here involuntarily, particularly those brought to these lands as a result of the Trans-Atlantic Slave Trade and Slavery. In support of the City of Toronto's ongoing efforts to confront anti-Black racism, we pay tribute to those ancestors of African origin and descent.

Welcome

Mayor Olivia Chow and Budget Chair Shelley Carroll want to hear from you.

The City is developing the 2026 budget to continue to build a more affordable, livable and resilient Toronto. Your input is essential to help us make informed decisions that reflect the priorities of residents across the city and build a city that works for you.

We want your help to make those choices by telling us what's most important to you.

Your inputs:

- Will go to the Budget Committee and Members of City Council to inform decisions on the 2026 and future budgets.
- Will inform the Mayor's ongoing discussions with the Federal and Provincial governments for funding for our city.

How the City plans and spends money

OPERATING BUDGET

- Single Year Plan to deliver City services and programs such as:



TRANSIT



RECREATION
PROGRAMS



LIBRARIES



EMERGENCY
SERVICES



CHILD CARE



PUBLIC
HEALTH



WASTE AND
RECYCLING
COLLECTION



PARK
MAINTENANCE

10 YEAR CAPITAL PLAN & BUDGET

- 10-Year Plan for building and fixing things the City owns. Includes costs of constructing, improving or extending the useful life of:



ROADS AND
SIDEWALKS



PARKS &
RECREATION
FACILITIES



TRANSIT
NETWORK



WATER AND
WASTEWATER
FACILITIES



PARAMEDIC,
FIRE & POLICE
STATIONS



LIBRARIES &
COMMUNITY
CENTRES



PUBLIC
WASHROOMS



OTHER MAJOR
ASSETS &
INFRASTRUCTURE

Municipalities must balance their operating budgets. Cities cannot spend more than they have.

Why Toronto matters – and why it's facing big challenges



TORONTO IS THE ECONOMIC ENGINE OF THE COUNTRY

- Accounts for **1 in every 5 jobs** in Ontario.
- Responsible for **60% of public infrastructure** and majority of services people rely on daily, across all orders of government.
- Powers a diverse economy, with **over 1.3 million employed residents** across a wide range of industries.
- Toronto Region alone contributes to **20% of Canada's GDP**.
- Attracts **more than 26 million visitors** annually.

TORONTO IS THE LARGEST CITY IN CANADA WITH OVER 3 MILLION PEOPLE AND GROWING.



Toronto operates Canada's biggest transit system – buses, streetcars and subways



Toronto oversees the largest social housing portfolio in Canada



Toronto has the largest municipal first responder service in Canada

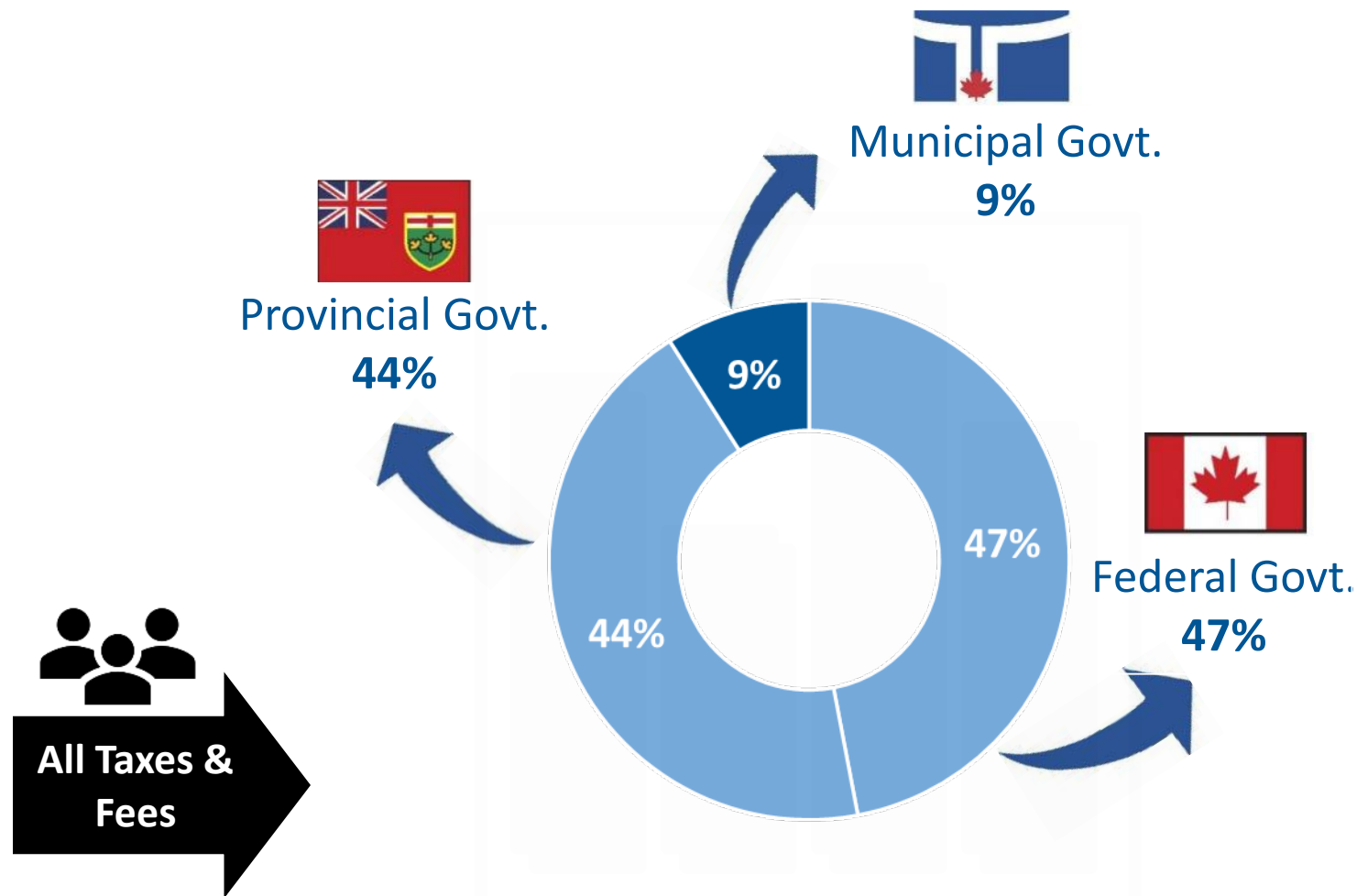
Toronto's significant challenges

As the largest city in Canada, Toronto's challenges are complex...

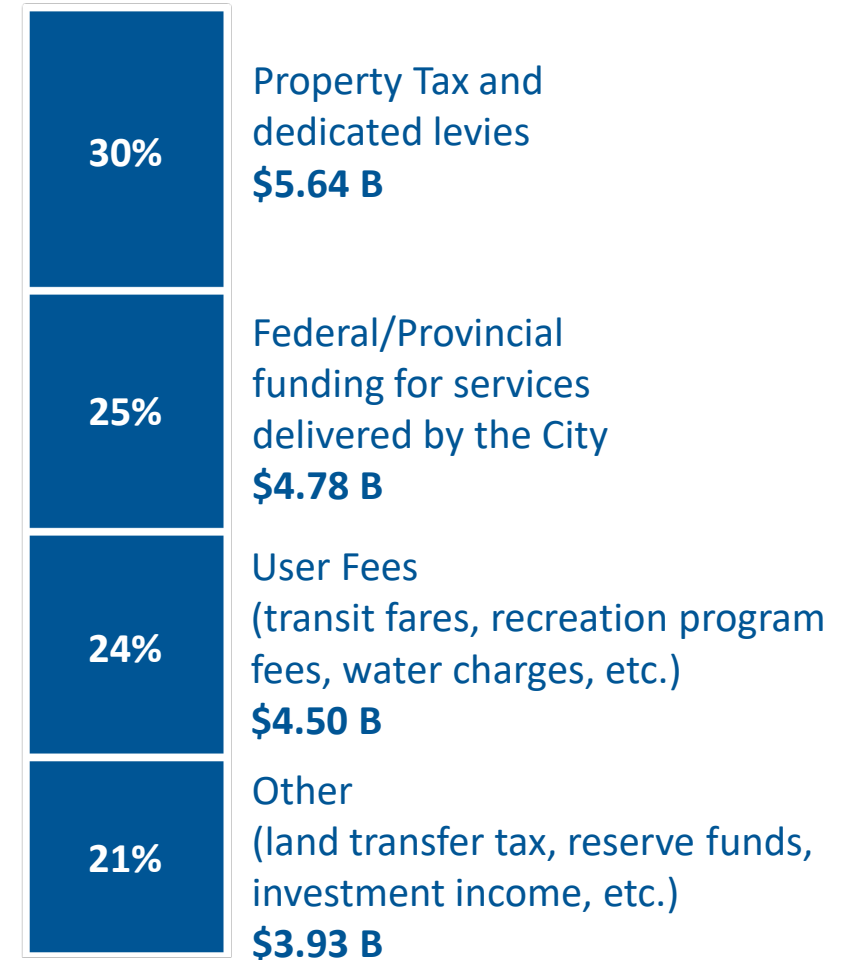
- Has **more than 3 million residents**, with over 35% growth in past 10 years.
- Toronto area is now the **fastest-growing metropolitan area in North America**.
- **Growing demand** for city services and supports.
- **Limited revenue tools** largely disconnected from economic growth, with heavy reliance on property tax.
- Needs **sustainable, long-term financial support** to address systemic funding gaps.



Where your taxes and fees go



City Revenues (2025)



Building a city that works for you: Budget investments on the priorities we heard

MAKING LIFE MORE AFFORDABLE



- **Provided 48.4 million nutritious meals to more than 257,000 kids** through expanded school food programs.
- **Kept over 3,800 families housed** thanks to the Eviction Prevention and Rent Bank Programs.
- Introduced **new rules to protect renters from unfair evictions.**
- Cut development fees to unlock **8,000 affordable homes** and sped up **6,000 rental units.**
- Added **2,835 new child care spots** with fees capped at **\$22/day.**

Building a city that works for you: Budget investments on the priorities we heard

MOVING TORONTO BETTER



- **Stopped TTC fare increases** and added **500,000** more service hours (a 5.8 % increase).
- **Bought 55 new subway cars** to Line 2 in partnership with other orders of government.
- **Increased streetcar service to every 6 minutes or less** on Dundas, St. Clair and Bathurst.
- **Improved Bus service on 11 busy routes** to cut down on bus bunching.
- **Added 100 traffic agents** to reduce congestion.
- **Started building the Scarborough Bus way.**
- **Repaired more than 215,096 potholes** (as of September and counting).

Building a city that works for you: Budget investments on the priorities we heard

BUILDING A SAFER TORONTO FOR EVERYONE



- **Added 263 new emergency workers** (firefighters, police and paramedics) to keep people safe.
- **Expanded programs to prevent youth violence**, including recreation programs in priority neighbourhoods that served 1,800 youth at 45 locations.
- **Strengthened road safety** to keep people walking, cycling and driving safe.
- **Expanded Toronto Community Crisis Service** city-wide to get people the mental health and social supports they need.

Building a city that works for you: Budget investments on the priorities we heard

DELIVERING EXCELLENT COMMUNITY SERVICES



- **All 100 library branches** are now open longer on Sundays (as of Oct 19).
- **Prioritized cleanliness at recreation centres and outdoor pools** by hiring more custodial staff.
- Kept outdoor pools open **2 hours longer every day**.
- **Provided more than 800 residents** in long-term care homes with personalized, compassionate care.
- Further **reduced property taxes for small businesses** to keep neighbourhoods vibrant.
- Supported **more than 3,592 people** to move from the shelter system into permanent housing.
- **Launched early registration for local residents** at six free community recreation centres.

Toronto's multi-year journey to a stronger financial future

OUR CHALLENGES ARE TOO GREAT TO BE SOLVED IN ONE YEAR



What We've Done:

- Strengthened the City's multi-year approach to financial stability.
- Identified \$620 million in 2024 and \$680 million in 2025 through reductions and offsets.
- Secured \$1.23 billion in **operating support** over three years (2024–2026) through the New Deal with the Province.
- Achieved a credit rating upgrade to AA+ in 2024—the first increase in decades.

What We Need to Do:

- Focus on protecting and delivering critical services.
- Continue identifying budget reductions and offsets.
- Secure long-term funding commitments from the federal and provincial governments.

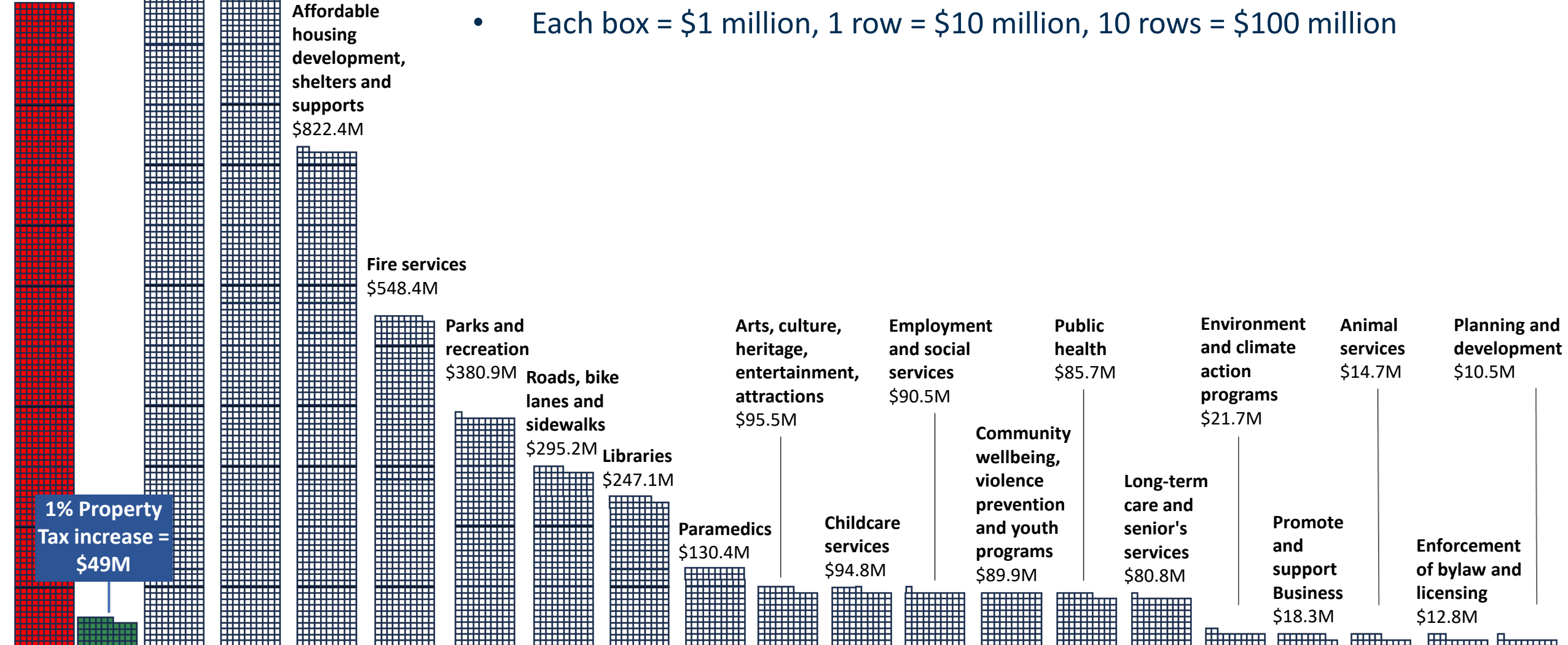
2026
Forecast
Budget
Pressure is
\$1.072 Billion
= 22% property
tax increase

TTC and Wheel Trans \$1,386.7M

2025 Net Budget for Major City Services

Note: the chart isn't a full representation of the city or divisional budget.

- \$1.072 billion initial funding gap heading into 2026 process
- 1% Property Tax increase (2025) = \$49 million
- Each box = \$1 million, 1 row = \$10 million, 10 rows = \$100 million



Now, we want to hear from you



**We are building a city
that works for you
and creating a stronger
financial future for
Toronto.**

WE WANT TO HEAR FROM YOU ON:

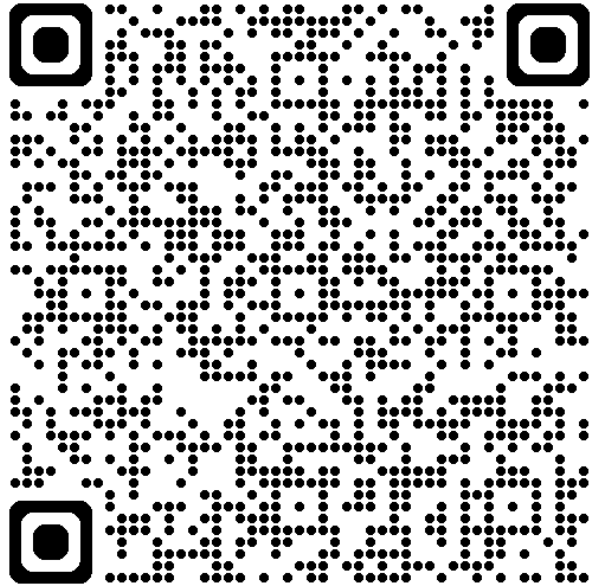
1. How can the 2026 Budget help build a city that works for you?
2. What are your thoughts on federal and provincial funding to support the City?
3. How can we help Toronto achieve a strong financial future?

Consultation Guidelines

- We are here to **hear from each other** about what matters in the Toronto Budget 2026.
- We will **learn together** about the how the budget functions and its challenges.
- We will **work with** the table facilitators to have a good discussion and record our thoughts.
- We will provide options for **all participants** to share.
- We will treat each other with respect and create a **supportive environment** for all.



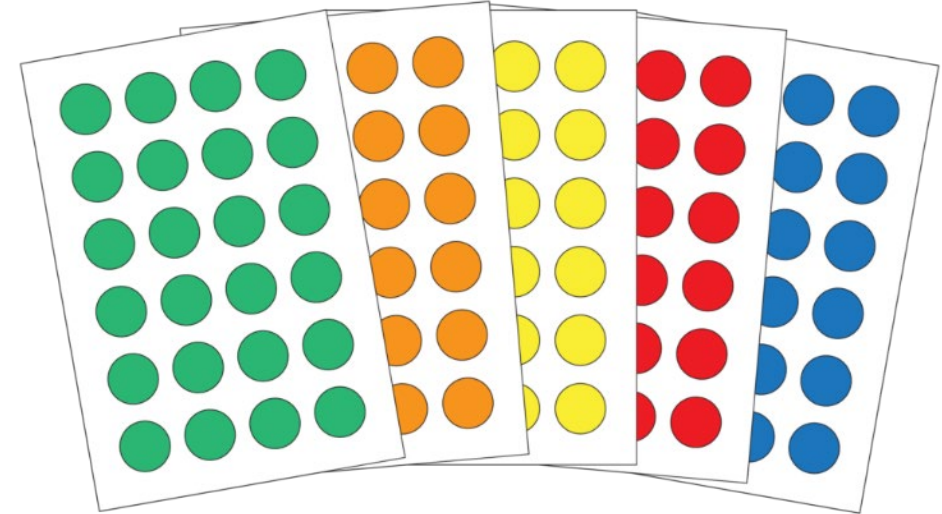
Other Ways to Share



BUDGET SURVEY



STICKY PAPER



DOT VOTING

Thank you

toronto.ca/budget

2026 Budget Timeline

