TRACKING NO.: 2025-332



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Lianne Chen Division: Corporate Real Estate Management Date Prepared: November 26, 2025 Phone No.: 416-392-7665 To obtain authority to enter into a lease amending and extension agreement with FIFE FARMS LTD. (the "Tenant") **Purpose** with respect to ten (10) City-owned properties located in Southwold Townships and Middlesex, Ontario for the purpose of agricultural uses (the "Agreement"). **Property Name Municipal Address** Legal Description Acres **Property** Tillable PT S ½ LT 22 CON 3 Southwold; PT LT 23 CON 3 Farmland #1 11367 Parsons Rd 88 Southwold as in E329874, Southwold Farmland #2 7263 Bells Rd EAST ½ LT 24 CON 2, Except PT 1 PL 33R-13075; 77 Middlesex Centre TWP/Delaware Farmland #3 9474 Southminster PT LT 24 CON 4. PT 3 34R863 Middlesex Centre 3.5 Bourne TWP/Delaware Farmland #4 38070 Fourth Line PT LT 20 CON 3 Southwold as in E382093 S/T 14.2 E382093. Southwold Farmland #6 11570 Mill Rd PT N1/2 LT 18 CON3 Southwold PT 14 11R971, 20 Southwold Farmland #7 N/A Part of Lot 1, Consession 2 Southwold and Part of 70 Lots 13, 18 and 19, Plan 178 Southwold Farmland #8 11366 Parson Rd Part N1/2 Lot 1 Con 3 Southwold as more particularly 9.8 described in E313745 (Parcel 2) Southwold Farmland #9 N/A Part N1/2 Lot 1 Con 3 Southwold as more particularly 43 described in E313745 (Parcel 2), Southwold Part N 1/2 Lot 1 Con 3 Southwold as in SW28036 Farmland #10 N/A 40 Except 11R971 & D839; Southwold Farmland #11 N.A Part S ½ Lot 1 Con 3 as described more particularly 33 in E123801 Except Part 1, 11R10022, Southwold 398.5 **Total Acreage** Authority be granted to enter into the Agreement with the Tenant, substantially on the major terms and conditions Actions set out in Appendix "A", and including such other amended terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. **Financial Impact** For 2026-2028. The Tenant shall pay Basic Rent in the amount of \$134,751,25 per annum, and for year 2029 to 2030, the Tenant shall pay Basic Rent in the amount of \$138,736,25 per annum. Farm rents shall be payable on an annual basis in two (2) instalments per year; the first instalment to be paid on April 1st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30th of each year, in the amount of 75% of the annual Basic Rent. The total revenue is estimated to be \$681,726.25 for the period of sixty (60) months commencing January 1, 2026 and ending December 31, 2030. Revenues to the City will be directed to the 2026 Operating Budget submission for Corporate Real Estate Management (CREM), under cost centre FA2490 and will be included in future operating budget submissions for City Council consideration. Continued on Page 4 Comments See Page 4 **Terms** See Appendix "A" **Property Details** Ward: 00 - Outside City 3424 000 005 07000, 3939 019 040 04800, 3939 019 040 02105 3424 000 005 06300, 3424 000 005 05601, Assessment Roll No.: 3424 000 005 02200, 3424 000 006 22400, 3424 000 005 04200, 3424 000 005 04400, 3424 000 005 04700. Approximate Size: Irregular-shaped 398.50 acres (tillable) Approximate Area: Other Information: N/A

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B . Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- . Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to	Α (pproval												
X Complies with	Gei	neral Cond	litio	ns in Appe	ndix	x B of City	of T	oronto Mu	unicipal Code Chapte	r 213	, Real Prope	rty		
Consultation with	th (Councillo	or(s	5)										
Councillor:	Ζ	I/A - 00 - 0	Outs	side City					Councillor:					
Contact Name:									Contact Name:					
Contacted by:		Phone		E-Mail		Memo		Other	Contacted by:		Phone	E-mail	Memo	Other
Comments:									Comments:					
Consultation with	th I	Divisions	ar	nd/or Age	nc	ies								
Division:	S	olid Waste	Ма	nagement	Se	rvices			Division:	Fi	inancial Plai	nning		
Contact Name:	S	ara Little							Contact Name:	Ka	aren Liu			
Comments:	Ν	lo issues							Comments:	N	o Issues			
Legal Services I	Div	ision Co	nta	ct										
Contact Name:	F	rank Wang) (C	omments i	nco	rporated)				•				

DAF Tracking No.: 2025-332		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Eric Allen	27-Nov-2025	Signed by Eric Allen
X Approved by:	Director, Real Estate Services Alison Folosea	Dec 1, 2025	Signed by Alison Folosea

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Financial Impact (continued from Page 1)

2026: \$134,751.25 (plus HST) 2027: \$134,751.25 (plus HST) 2028: \$134,751.25 (plus HST) 2029: \$138,736.25 (plus HST) 2030: \$138,736.25 (plus HST) **Total:** \$681,726.25 (plus HST)

The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.

Comments (continued from Page 1)

Compass Commercial Realty LP manages the City-owned properties (see Appendix "B") surrounding the Green Lane Landfill site on behalf of City of Toronto. In September 2025, the City and the Tenant agreed to extend the term of Farmland properties #1-4 and #6-11 for a period of five (5) years, commencing January 1, 2026, and ending December 31, 2030 (the "Extension Term"). The remaining terms and conditions of the respective leases remain shall remain unchanged. A credit check on the Tenant was conducted and was deemed to be satisfactory. The proposed rent and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates.

Appendix "A" Major Terms and Conditions

Basic Rent:

Year 2026-2028:

\$121,095 net of HST (\$345.00 per acre of tillable farmland) per annum (351.00 acres) for the properties municipally known as:

Property Name	Municipal Address	Legal Description	Acres Tillable
Farmland #1	11367 Parsons Rd	PT S ½ LT 22 CON 3 Southwold; PT LT 23 CON 3 Southwold as in E329874, Southwold	88
Farmland #2	7263 Bells Rd	EAST ½ LT 24 CON 2, Except PT 1 PL 33R-13075; Middlesex Centre TWP/Delaware	77
Farmland #7	N/A	Part of Lot 1, Consession 2 Southwold and Part of Lots 13, 18 and 19, Plan 178 Southwold	70
Farmland #9	N/A	Part N1/2 Lot 1 Con 3 Southwold as more particularly described in E313745 (Parcel 2), Southwold	43
Farmland #10	N/A	Part N ½ Lot 1 Con 3 Southwold as in SW28036 Except 11R971 & D839; Southwold	40
Farmland #11	N.A	Part S ½ Lot 1 Con 3 as described more particularly in E123801 Except Part 1, 11R10022, Southwold	33

\$13,656.25 net of HST (\$287.5.00 per acre of tillable farmland) per annum (47.5 acres) for the properties municipally known as:

Property Name	Municipal Address	Legal Description	Acres Tillable
Farmland #3	9474 Southminster Bourne	PT LT 24 CON 4, PT 3 34R863 Middlesex Centre TWP/Delaware	3.5
Farmland #4	38070 Fourth Line	PT LT 20 CON 3 Southwold as in E382093 S/T E382093, Southwold	14.2
Farmland #6	11570 Mill Rd	PT N1/2 LT 18 CON3 Southwold PT 14 11R971, Southwold	20
Farmland #8	11366 Parson Rd	Part N1/2 Lot 1 Con 3 Southwold as more particularly described in E313745 (Parcel 2) Southwold	9.8

Year 2029-2030:

\$124,605 net of HST (\$355 per acre of tillable farmland) per annum (351.00 acres) for the properties municipally known as:

- Farmland 1 (approx. 88 acres)
- Farmland 2 (approx. 77 acres)
- Farmland 7 (70 acres)
- Farmland 9, 10 and 11 (116 acres)

\$14,131.25 net of HST (\$297.50 per acre of tillable farmland) per annum (47.5 acres) for the properties municipally known as:

- Farmland 3 (approx. 3.5 acres)
- Farmland 4 (approx. 14.2 acres)
- Farmland 6 (approx. 20 acres)
- Farmland 8 (approx. 9.8 acres).

Additional Rent:

The Tenant is responsible to pay all relevant taxes, except realty taxes, and other costs required to be paid

by the Tenant.

Realty Taxes:

The City is responsible for the payment of realty taxes unless the Tenant fails to sign the City's application for property tax reduction under the Farm Property Class Tax Rate Program upon request, in which case the Tenant is responsible for the difference in realty taxes resulting from ineligibility of the property for such

property tax reduction.

Area of Property: Approximately 398.50 Acres of tillable farmland (shown in red in Appendix "B")

Term: Five (5) years (January 1, 2026 – December 31, 2030)

Appendix "B" Location Map of Properties

Address	Legal Description	Acreage
Farmland #1: 11367 Parsons Road	PT S 1/2 LT 22 CON 3 SOUTHWOLD; PT LT 23 CON 3 SOUTHWOLD AS IN E329874; SOUTHWOLD (PIN: 35158-0135)	88
Farmland #2: 7263 Bells Road	EAST ½ LT 24 CN 2, EXCEPT PT 1 P 33R-13075; MIDDLESEX CENTRE TWP/DELAWARE (PIN: 09719-0080)	77

Address	Legal Description	Acreage
Farmland #3: 9474 Southminster Bourne	PT LT 24 CON 4, PT 3 34R863 MIDDLESEX CENTRE TWP/DELAWARE (PIN: 09719-0062)	3.5
Farmland #4: 38072 Fourth Line	PT LT 20 CON 3 SOUTHWOLD AS IN E382093 S/T E382093; SOUTHWOLD (PIN: 35158-0126)	14.2

Address	Legal Description	Acreage
Farmland 6: 11570 Mill Road	PT N1/2 LT 18 CON 3 SOUTHWOLD PT 14 11R971; SOUTHWOLD (PIN: 35158-0116)	20.00
Farmland 7. N/A	PT LT 1 CON 2 SOUTHWOLD, PT LOTS 13, 18 and 19 PLAN 178 SOUTHWOLD (PIN: 35146-0159)	70.00





Legal Description	Acreage
Part S ½ Lot 1, Con 3 Southwold as in E123801 Except Part 1, 11R10022; Township of Southwold, Elgin County, Ontario (PIN: 35146-0207)	33.00
342400000504200 342400000505900	
342400000504700 342400000505 111236 37210 34240000505050 37320	
34240000505000 342400000505000 342400000504500 37164 342400000507200 342400000507200	
	Part S ½ Lot 1, Con 3 Southwold as in E123801 Except Part 1, 11R10022; Township of Southwold, Elgin County, Ontario (PIN: 35146-0207) 34240000504200 34240000504200 34240000505000 34240000505000 34240000505000 34240000505000 34240000505000 34240000505000 34240000505000 34240000505000 34240000505000 34240000507200 11005