TRACKING NO.: 2025-398



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Corporate Real Estate Management Avery Carr Division: Date Prepared: Phone No.: 647-458-1934 December 4, 2025 To obtain authority to enter into a licence agreement with Harbourfront Corporation (the "Licensor") with respect to the **Purpose** property municipally known as 318 Queens Quay West, Toronto for the purpose of accessing and repairing an underground water tunnel (the "Licence Agreement"). A portion of the property municipally known as 318 Queens Quay West, Toronto, as shown on the Location Map and **Property** Licensed Area sketch in Appendix "A". **Actions** Authority be granted to enter into the Licence Agreement with the Licensor, substantially on the major terms and conditions set out below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. **Financial Impact** The City will pay the Licensor a licence fee of \$51,000 per month. For a term of 5 months plus the 1-month extension option, the total potential licence fee is \$306,000. The licence fee will be paid from Toronto Water's Capital Account CPW064. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section. The City owns 318 Queens Quay West and has leased the property to the Licensor since 1996, granting the Licensor Comments exclusive possession of the property for use as a surface parking lot. There is a City-owned and operated 2,400 mm tunnel beneath the parking lot that is used to transport treated water. The Licensor has agreed to licence a portion 318 Queens Quay West to the City to allow the City to access and repair the tunnel. The repair work is part of the broader rehabilitation of the Cross Harbour Tunnel that is authorized by MM34.19 Agenda Item History - 2025.MM34.19. The proposed licence fee and other major terms and conditions of the Licence Agreement are considered to be fair, reasonable and reflective of market rates. Since this land is located in the Designated Waterfront Area, as defined in the Toronto Waterfront Revitalization Corporation Act, 2002, the approval of the Director, Waterfront Secretariat has been obtained. **Terms** Term: 5 months commencing on December 1, 2025 Extension: City has 1-month extension option upon providing 1-month written notice to the Licensor Option to Renew: None Early Termination: City may terminate upon providing 1-month written notice to the Licensor Licence Fee: \$51,000 per month Use: Access to repair the underground water tunnel and any ancillary work As-Is: City acknowledges and agrees that the Licensed Area is being licensed in an "as-is" condition Restoration: Upon expiry or termination of the Licence Agreement, the City will restore the Licensed Area to a condition as close as practicable to its condition at the commencement of the term Indemnity: City will indemnify the Licensor from all costs, expenses, claims, and demands brought against the Licensor in respect of loss, damage or injury to persons or property, arising directly out of work in the Licensed Area by the City, except to the extent caused by the negligence or wilful misconduct of the Licensor. **Property Details** Ward: 10 - Spadina-Fort York Assessment Roll No.: Approximate Size: Approximate Area: 2,965m2 Other Information:

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications (k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

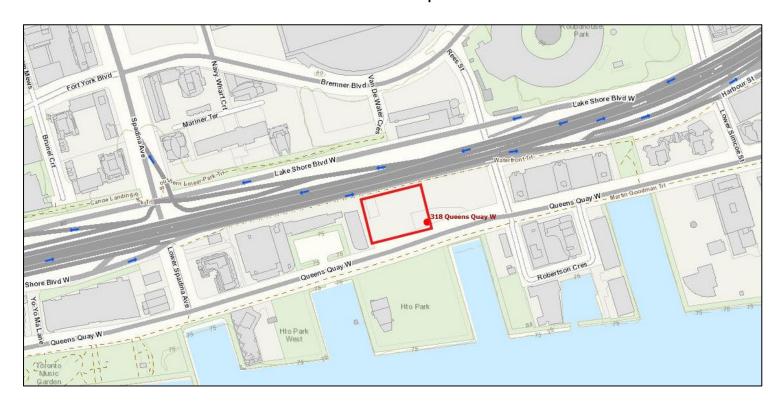
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- · Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Ausma Malik	Councillor:					
Contact Name:	Tom Davidson	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No objections	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Toronto Water	Division:	Financial Planning				
Contact Name:	Niall Robertson	Contact Name:	Maria Djergovic				
Comments:	No comments	Comments:	Comments incorporated				
Legal Services Division Contact							
Contact Name:	Jay Gronc						

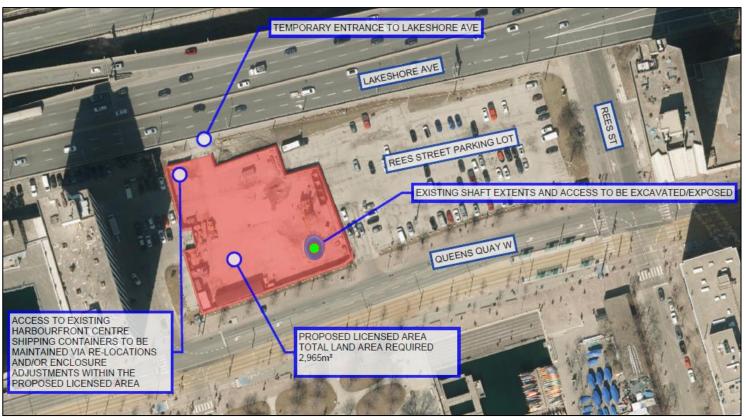
DAF Tracking No.: 2025-398		Date	Signature
Recommended by: Approved by:	Manager, Real Estate Services Leila Valenzuela	Dec. 4, 2025	Signed by Leila Valenzuela
Approved by:	Director, Real Estate Services Alison Folosea	Dec. 4, 2025	Signed by Alison Folosea

Appendix "A"

Location Map



Licensed Area



Licensed Area is shown shaded in red