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March 13, 2026

### **Green Debentures Compliance Review – 2025**

As of December 31, 2025, net proceeds from the Green Debenture issued in 2025, maturing on December 2, 2034 (CUSIP #891288EJ7), were allocated to the following projects in compliance with the Green Debenture Framework and by-law 1059-2025.

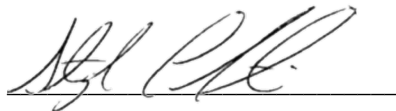
#### **Use of Proceeds**

Eligible Category: Sustainable Clean Transportation

<b>Project name</b>	<b>Debenture Proceeds Allocated</b>	<b>Funds Disbursed</b>	<b>Funds to be Disbursed</b>
TTC – Signal Systems	\$155,858,792	\$155,858,792	-
TTC – Buses	\$25,604,994	\$25,604,994	-
Cycling Infrastructure	\$18,536,214	\$18,536,214	-
<b>Total</b>	<b>\$200,000,000</b>	<b>\$200,000,000</b>	<b>-</b>

Proceeds from the following Green Debentures have been fully disbursed as indicated in prior Compliance Review Letters which can also be found on City of Toronto's Green Debenture program website:

<b>Year</b>	<b>CUSIP</b>	<b>City Bylaw</b>	<b>Maturity Date</b>	<b>Amount (\$000s)</b>	<b>Status</b>
2018	#891288DR0	1059-2018	August 1, 2048	\$300,000	Fully Disbursed
2019	#891288DT6	1297-2019	September 24, 2039	\$200,000	Fully Disbursed
2020	#891288DT6	1122-2020	September 24, 2039	\$130,000	Fully Disbursed
2021	#891288DZ2	1028-2021	December 21, 2031	\$150,000	Fully Disbursed
2022	#891288ED0	59-2023	December 14, 2042	\$300,000	Fully Disbursed
2023	#891288ED0	882-2023	December 14, 2042	\$100,000	Fully Disbursed
2024	#891288EJ7	1273-2024	December 2, 2034	\$200,000	Fully Disbursed



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