

# **Progress Report on New Affordable Homes in Toronto**

Presentation to the  
Affordable Housing  
Committee

June 15, 2006



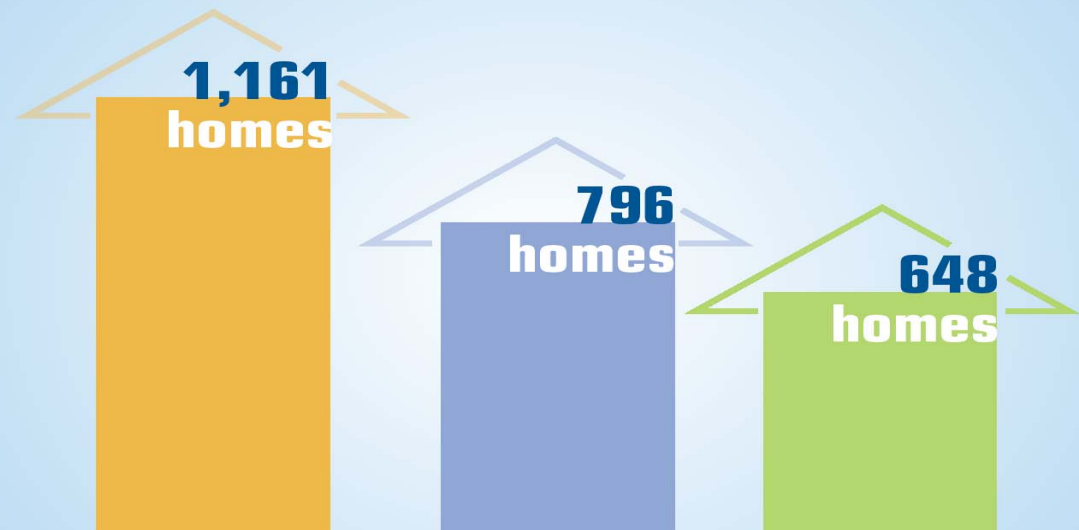
# Partnerships in Action

- 60 non-profit, co-operative and private sector partnerships – including TCHC
- 3,661 homes Council approved with community partners
- Toronto working in partnership with federal and provincial governments

Where we were  
a year ago

JUNE 2005

## Affordable Homes Opening in Toronto \*



Homes in  
pre-development

Homes under  
development

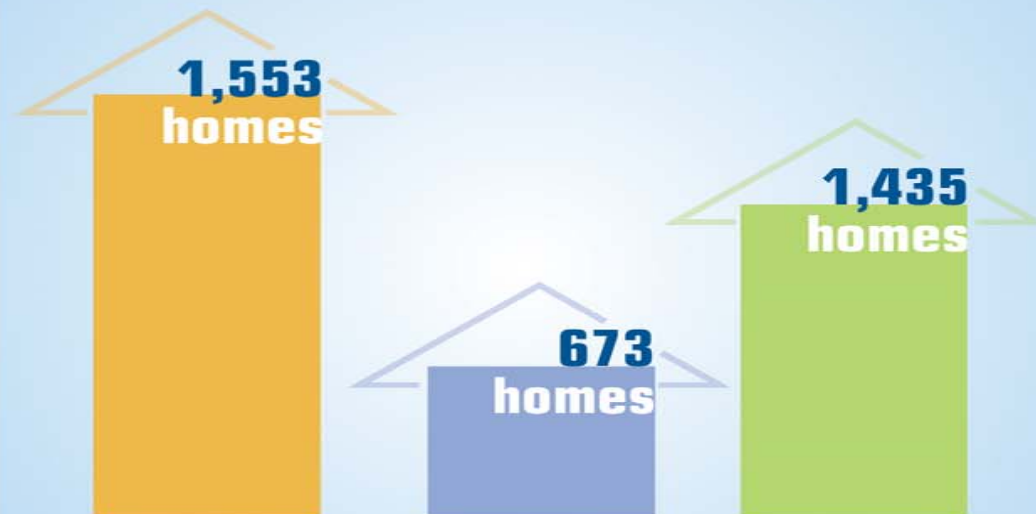
Homes  
occupied

\*Includes all City Council approved transitional, supportive  
and affordable rental/ownership homes since 2001.

Where we  
are today

JUNE 2006

## Affordable Homes Opening in Toronto \*



Homes in  
pre-development

Homes under  
development

Homes  
occupied

\*Includes all City Council approved transitional, supportive and affordable rental/ownership homes since 2001.

 **TORONTO** Affordable Housing Office

## Overall 12 month performance

- 43% of homes opened since 2001 are rented on a rent geared to income basis
- 787 homes have opened in the last year
- 1,062 rental and ownership homes approved in the last year

# Upcoming Groundbreakings

76 Wychwood – Artscape  
Councillor Mihevc  
26 homes



# Upcoming Groundbreakings

333 Sidney Belsey Crescent – Schickendanz  
Councillor Nunziatia  
264 homes



# Upcoming Groundbreakings

1555 Jane Street – Medallion  
Councillor Di Giorgio  
184 homes



# Upcoming Groundbreakings

1082 Dundas Street West – Bellwoods Centre  
Councillor Pantalone  
31 homes



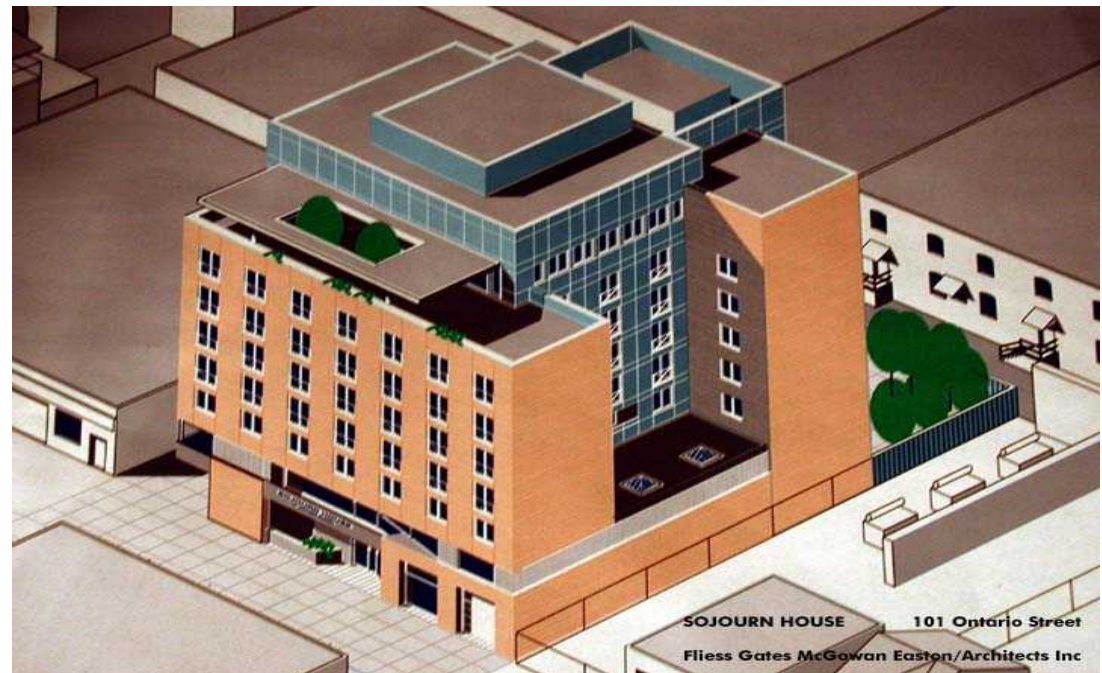
# Upcoming Groundbreakings

2350 Finch Ave W – Ghana Amansie  
Councillor Mammoliti  
48 homes



# Upcoming Official Openings

101 Ontario Street – Sojourn House  
Councillor McConnell  
52 homes



# Upcoming Official Openings

111 Kendleton – Toronto Community Housing Corporation  
Councillor Hall  
58 homes



# Upcoming Official Openings

121 Parkway Forest – Verdiroc  
Councillor Carroll  
232 homes



# Upcoming Official Openings

3810 Bathurst Street – Remington  
Councillor Feldman  
83 homes



# Upcoming Official Openings

25 Leonard – St. Clare Multifamily  
Councillor Silva  
26 homes



# Upcoming Official Openings

45 Cummer – “Lester B. Pearson Place” – NUC-TUCT  
Councillor Shiner  
53 homes



# Upcoming Official Openings

805/807 College St. – Aykler & Company  
Councillor Pantalone  
12 homes



# Current Opportunities

- Funding under the Affordable Housing Program continues until March 2009
- 600 homes under the first wave of the rental program still to be allocated by Council
- Selection of sponsor for 110 Edward Street
- 200 to 300 new rental homes expected in 2007 under wave two of the program

# Current Opportunities

- Determine the allocation of 429 first time homeowner assistance loans
- Invest in transitional housing through the National Homeless Initiative
- Development on large sites provides opportunities for investment – West Don lands Garrison Creek lands and Regent Park

# Future Opportunities

- Awaiting confirmation this fall on the allocation of funding from the new federal affordable housing trust
- Awaiting a decision on whether the National Homelessness Initiative – SCPI and RRAP will continue beyond March 2007

## In Summary

- The City of Toronto is key to making housing happen
- Showing results with residents moving into new homes
- Need to deepen and secure sustainable federal and provincial investments
- Strong community interest in making things happen