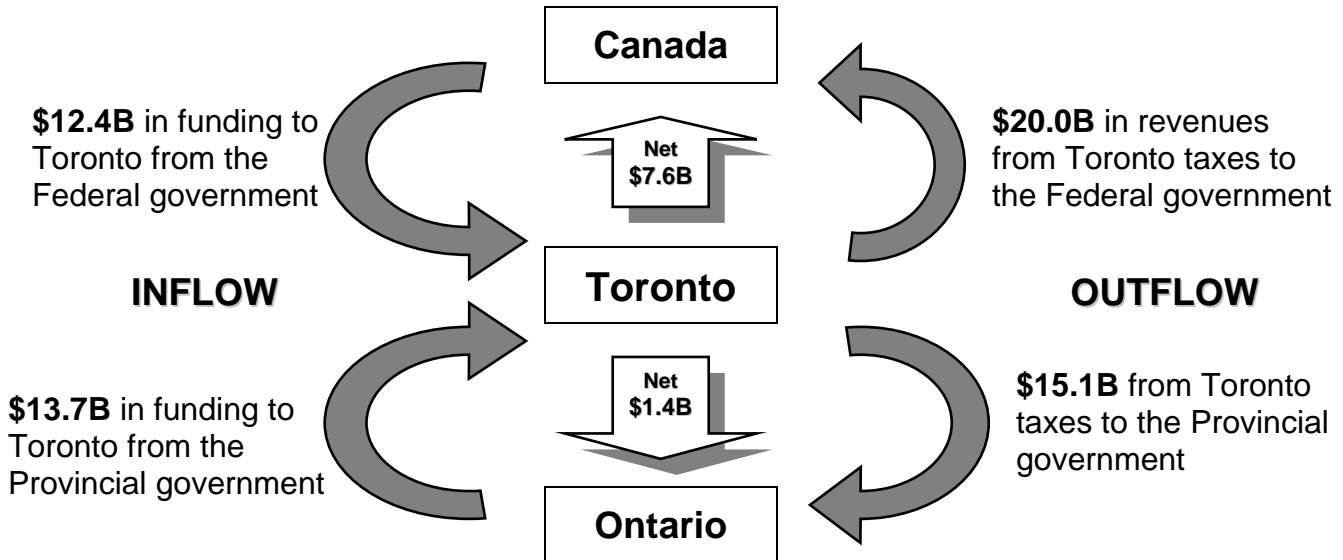


July 16, 2007

What Happens to the Tax you pay

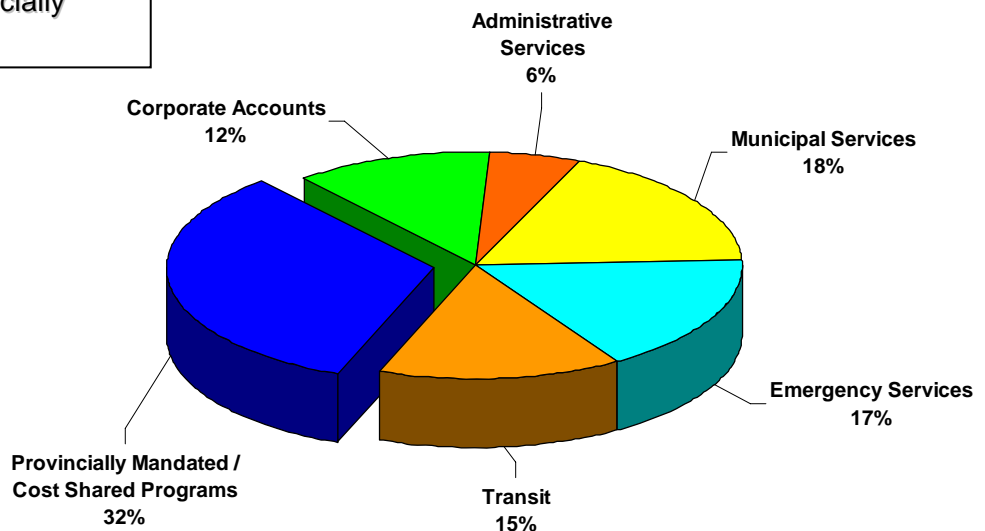


Source: Toronto Board of Trade June 2002

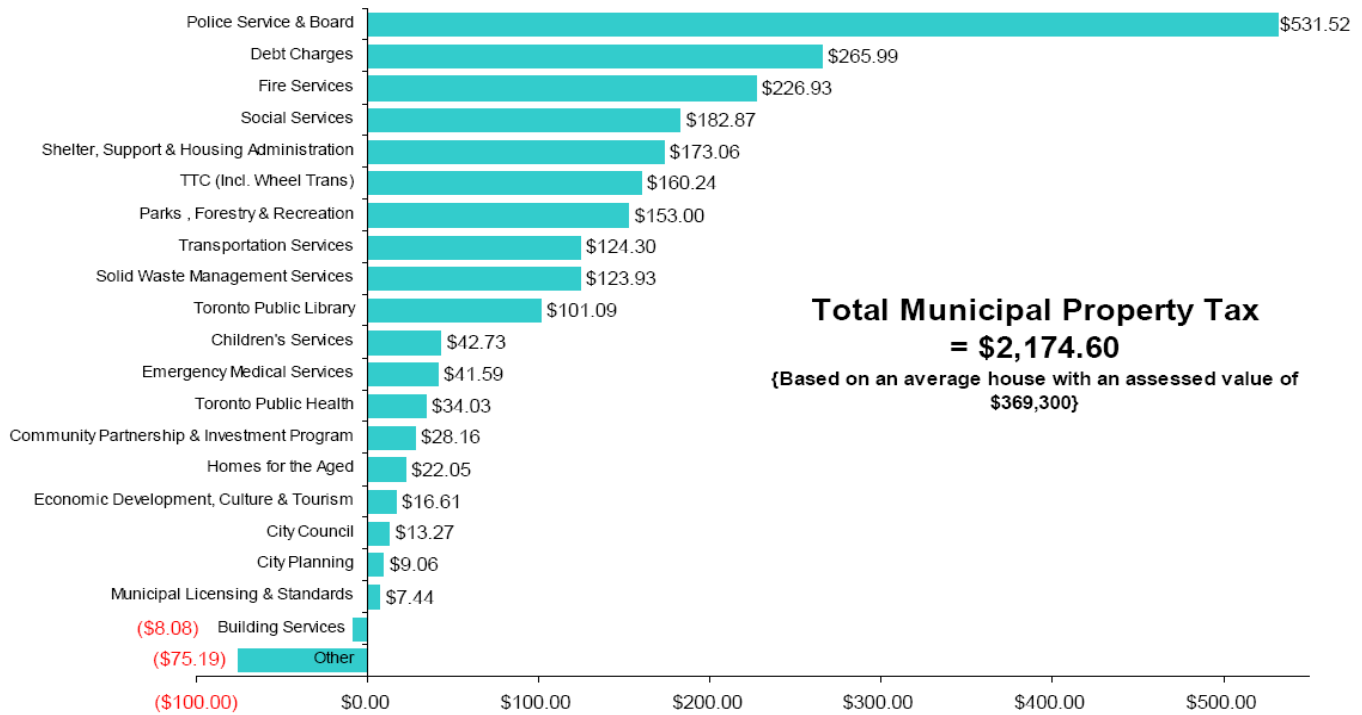
Businesses and citizens in Toronto pay \$9 billion a year more in taxes than the amount that flows back from the provincial and federal governments through services and transfers.

Where the Money Goes Within the City of Toronto Budget

32% of the 2007 Gross Operating Budget of \$7.8 Billion Allocated to Provincially Mandated Programs.



How Your Tax Dollar Will Work For You In 2007



Note: 'Other' includes general government and small city programs such as Facilities and Real Estate, Information and Technology and Court Services; as well as small agencies, boards and commissions such as Exhibition Place and Toronto Zoo

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