

Sample: Acknowledgement of Conflict of Interest

Definition:

A conflict of interest refers to a situation in which private interests or personal considerations may affect a Business Improvement Area Board of Management Member's judgement in acting in the best interest of the Board of Management. It includes using a Board Member's position, confidential information or corporate time, material or facilities for private gain or advancement or the expectation of private gain or advancement. A conflict may occur when an interest benefits any member of the employee's family, friends or business associates.

Acknowledgement and Undertaking:

Municipal Conflict of Interest Act, R.S.O. 1990

I, _____, an elected member of the _____ Business Improvement Area, hereby acknowledge having reviewed a copy of the Municipal Conflict of Interest Act, R.S.O. 1990, and I hereby promise and declare that I will disclose any pecuniary interests, direct or indirect as required by the Municipal Conflict of Interest Act, R.S.O. 1990, and that I undertake to abide by all other requirements of the said Act.

Signature

Witness

Date